

**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE MARKET
Li-S Energy Limited – ASX Code: LIS**

Wednesday, 25 June 2025

Clarification on earlier collaboration agreement

Li-S Energy Limited (ASX: LIS) ('Li-S Energy') refers to the signing of a collaboration agreement and cell supply agreement announced earlier today.

The Company wishes to reiterate that the purpose of the agreement is to establish a collaborative relationship to enable testing of the Company's battery cells.

There is no immediate revenue to be received by the Company and it is not possible to forecast the future financial implications of this arrangement.

However, Li-S Energy welcomes this new defence partner and we look forward working together to develop a range of joint opportunities over time.

This announcement has been authorised by the Chair.

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