

26 June 2025

**ASX ANNOUNCEMENT**

## **Suspension update**

**Bowen Coking Coal Ltd (ASX : BCB) ('Bowen' or 'the Company') advises the market that it will remain in suspension until such time as the Company has an update on its forward operational plans and financing solutions to the satisfaction of the ASX.**

Bowen is currently undertaking a process to review its operational plans at the Burton Mine Complex due to depressed global coal prices and the unsustainable Queensland State coal royalty regime. In addition, Bowen continues to explore a range of strategic and financing alternatives, including potential debt, equity, and hybrid solutions, to provide sufficient liquidity for both the near-term and foreseeable future. These efforts also include ongoing negotiations with secured lenders, material suppliers and creditors, and the Queensland Revenue Office.

Importantly, the Company continues to operate, produce and export high-quality metallurgical coal for seaborne customers.

Until such time as the Company is able to release an update pertaining to the review of its operational plan, financial situation and financing solutions, the Company is unable to provide any interim announcement or update about these matters without potentially creating a false or disorderly market in its securities. Any form of interim disclosure would be based on incomplete and uncertain information without reasonable grounds. Accordingly, any interim disclosure could result in trading in the Company's securities occurring while the market is not reasonably informed. On that basis, the Company expects that its securities will remain suspended from quotation by ASX, who will impose a continued period of suspension of the Company's securities under ASX Listing Rule 17.3.

Bowen remains committed to keeping the market informed of its status and will continue to provide updates to the market in accordance with our continuous disclosure requirements as soon as it is in a reasonable position to do so.

**The Board of the Company has authorised the release of this announcement to the market.**

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### Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

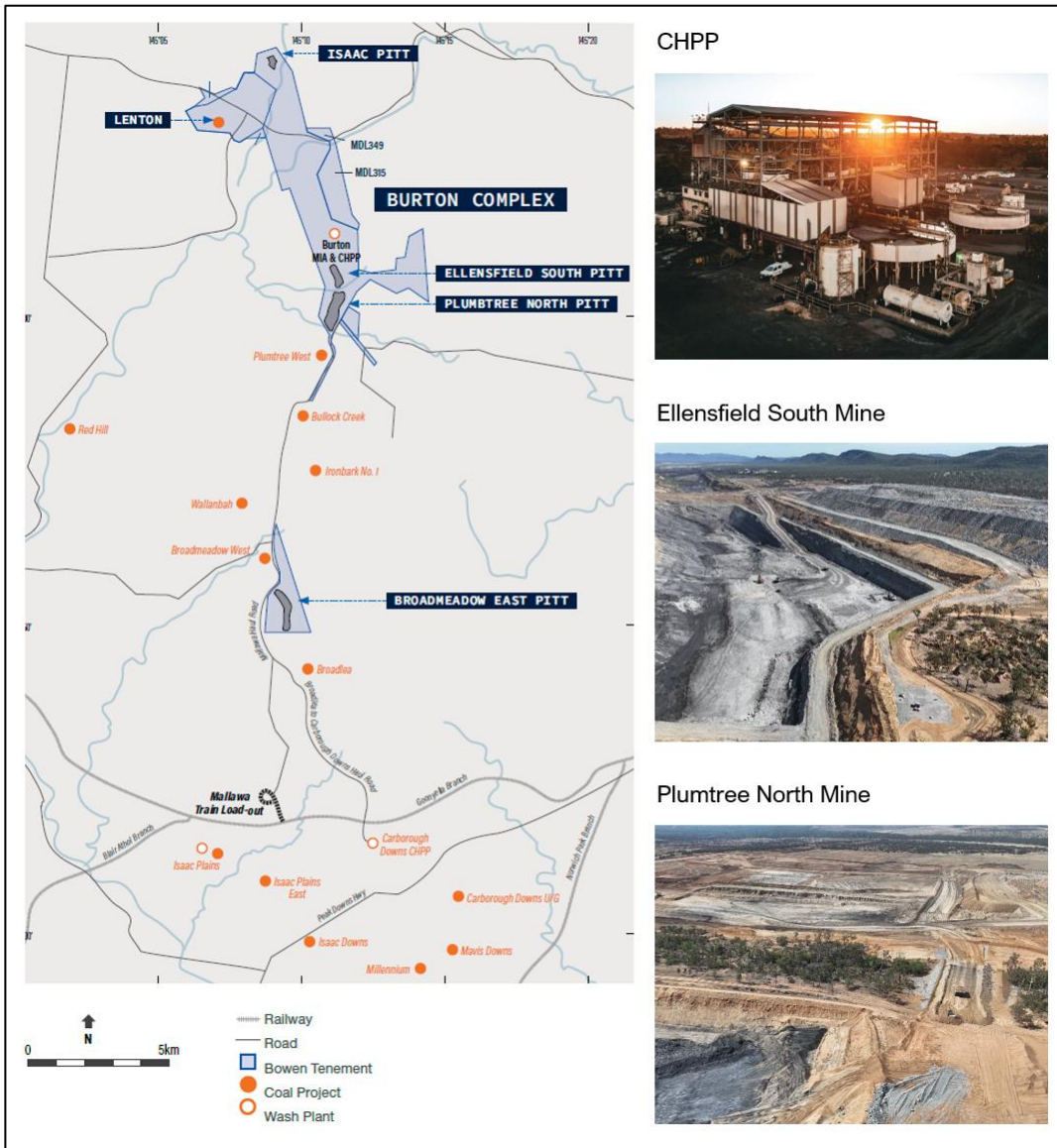


### About Bowen Coking Coal

Bowen Coking Coal has established a significant hard coking coal position in Queensland's world class Bowen Basin as the company serves the increasing demand for high, quality steelmaking coal around the world.

The Company's flagship Burton Mine Complex near Moranbah encompasses multiple operations with the Ellensfield South Mine and the Plumtree North development serving a centralised Coal Handling and Preparation Plant (CHPP) and train load out facility connected by a haul road. The co-located Lenton and Issac pits are undeveloped open-cut projects which will provide production continuity at Burton.

Bowen's other assets include the Broadmeadow East Mine near Moranbah and the Bluff Mine near Blackwater, which are both currently under care and maintenance. The Company also holds the Isaac River (100%), Hillalong (80%) Cooroorah (100%), Carborough (100%) and Comet Ridge (100%) coking coal development projects and is a joint venture partner in Lilyvale (15% interest) and Mackenzie (5% interest) with Stanmore Resources Limited.



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