



Expansion into indoor prefabricated market with \$1.6 million contract

DXN Limited (“DXN” or “the Company”), a prefabricated modular data centre specialist, is pleased to announce a contract signing to deliver its innovative StructCore Solution.

Key Highlights

- **Signed a A\$1.6 million contract to deliver innovative StructCore Solution.**
- **Innovative StructCore Solution enables customers to convert and reuse their existing indoor space to support high density data centres with a customized prefabricated indoor solution.**
- **Expands DXN into a new Telco market segment; the contract has been signed with Ventia, who are supporting major Australian Telco on this deployment.**
- **First StructCore Product Line supports the rationale in the October 2024 Capital Raise which looked to accelerate innovation and seize new market opportunities.**
- **DXN was selected for its proven expertise in delivering complex, innovative modular solutions across.**
- **DXN on track to achieve FY25 revenue of between \$15.7 million to \$16.0 million, representing at minimum, a 45% increase on FY24 revenue.**

The agreement

The Company has expanded into a new market with the signing of its first purchase order under a Master Services Agreement (MSA), for delivery of a AUD\$1.6 million project at Pier Street, Perth Western Australia. Under the contract DXN will deliver its innovative StructCore Solution to Ventia Services Group (Ventia), who will be supporting a major Australian Telco and infrastructure owner. The final product will be deployed in an exchange that the major telco own and operate.

StructCore is an innovative engineered prefabricated data centre solution for indoor based customer deployments in existing or brownfield sites, allowing for data-centre optimisation.

DXN’s StructCore product redefines traditional data centre design with its innovative, prefabricated indoor framework for core data centre infrastructure. The solution is precision-engineered in controlled factory conditions, then efficiently disassembled and reassembled on-site. Existing services remain live while modernising supporting infrastructure. The build engineering allows for the structure to be secured to either the floor or ceiling and is designed with the “grow as you go” principle for customers, which differentiates the product from competitors in the market.

The StructCore Module deployment will be installed in Perth, WA, at one of the city’s largest telco exchanges. Under the agreement, DXN will provide design, prefabrication and construction which is due to commence in June 2025; while testing and delivery are planned for November/December 2025. Progress payments will be made throughout the duration of the contract from signing through to completion.

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Shalini Lagrutta, Managing Director of DXN, commented:

“We are thrilled to announce the signing of this contract with Ventia for a major Telco infrastructure company. This partnership is a clear testament of our product team’s ability to solve real-world gaps in the data centre market through the telecommunications market segment.

DXN has built a solid reputation across the industry in delivering complex and innovative modular solutions has been a key factor in this win. The data centre industry is dynamic, and we continually receive inbounds, for market segments that currently do not exist, or that require a solution centric focus, this contract is representative of that activity.”

We are immensely proud of this achievement, which not only affirms our capabilities but also opens the door to further growth opportunities, both in Australia and internationally. This was an area of product development we flagged in our October 2024 Capital Raise; we remain committed to penetrating this market and look forward to completing this first site, demonstrating a successful deployment, and setting ourselves up for future opportunities.”

The team have been working diligently to execute our strategic plan and deliver on our financial commitments. The momentum from recent project wins, positions us for at least a 45% increase in revenue for FY25, with expected revenue in the range of \$15.7 million to \$16.0 million. This growth reflects both the resilience of our business model and the hard work of our entire team.”

About Ventia Services Group

Ventia is a leading essential infrastructure services provider that makes infrastructure work for communities across Australia and New Zealand. Ventia specialises in the long-term operation, maintenance and management of critical public and private assets and infrastructure across a broad range of industry segments including defence and social infrastructure, infrastructure services, telecommunications and transport.

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This announcement was authorised for release by the Board of Directors.

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About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN’s core business is designing, engineering, manufacturing, maintaining and operating data centres. The Company works with major government and blue-chip enterprise customers.

It has two core divisions:

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more <https://dxn.solutions>.