



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

26 June 2025

Dear Manager

K2 Australian Small Cap Fund (KSM): Estimated distribution (Revised)

Following from the ASX announcement dated 24 June 2025, the revised estimated distribution per unit for the K2 Australian Small Cap Fund (**Fund**) for the period ending 30 June 2025 is as follows:

Estimated cash distribution	\$0.00
Estimated non-cash distribution (franking credits & tax offsets)	\$0.00

The information above is subject to change due to a number of variables including, but not limited to, changes in the Fund's portfolio between the date of this announcement and 30 June 2025 and the number of units on issue at the record date.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Hollie Wight', is placed over a light grey circular stamp.

Hollie Wight
K2 Asset Management Ltd
as responsible entity for K2 Australian Small Cap Fund

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