

## SUCCESSFUL PLACEMENT OF A\$4.5 MILLION TO UNDERPIN RESOURCE GROWTH STRATEGY

### Highlights

- **GTI Energy has received firm commitments to raise \$4.5 million through a placement to sophisticated, professional and institutional investors.**
- **Strategic investor Snow Lake Energy acted as cornerstone to the transaction.**
- **Issue price of \$0.0035 per share represents a 16.7% premium to the last close price of \$0.0030.**
- **Mew funds to underpin resource expansion and infill drilling at Lo Herma.**
- **Alpine Capital and CPS acted as Joint Lead Managers to the placement.**

GTI Energy Limited ASX: GTR (**GTI** or the **Company**) is pleased to advise that it has received A\$4.5 million (before costs) in binding commitments for a two-tranche placement of 1,285,714,288 new fully paid ordinary shares (**Shares**) in the Company at A\$0.0035 per share to strategic, sophisticated, professional and institutional investors (**Placement**).

The Placement received significant demand and has resulted in multiple domestic and international institutional funds joining the GTI Energy register. Critically, the majority of the shares under Tranche 2 of the placement is committed to by Snow Lake Resources Ltd, trading as Snow Lake Energy (NASDAQ.LITM) (**Snow Lake**). Snow Lake is a NASDAQ-listed, US-focused uranium and nuclear energy business with a 50% JV holding in the Pine Ridge project abutting GTI's Lo Herma ISR uranium project along trend (**Figure 1**). Snow Lake's participation in the Placement will result in a holding of 9.9% of the Company's pro-forma fully paid ordinary shares on issue, post Placement. Snow Lake will also hold the right to appoint one Director to the GTI Energy Board, subject to completion of the Placement. Snow Lake's participation in the Offer remains subject to completing its final due diligence on GTI Energy and its assets, before the shareholder meeting date to approve the issue.

Alpine Capital Pty Ltd and CPS Capital Group Pty Ltd acted as Joint Lead Managers to the Placement and will receive fees in accordance with standard commercial terms.

**GTI Energy Executive Director Bruce Lane said** "We are thrilled with the robust backing from our investors, particularly Snow Lake's strategic investment. Snow Lake's commitment is strategically significant due to the proximity of its 50/50 JV Pine Ridge project, which adjoins Lo Herma along trend"

"The placement provides us with the financial runway to advance Lo Herma through the next phase of drilling and fieldwork, aimed at expanding and upgrading the project's resource base. We look forward to building on the positive baseline economics established in our recently completed Scoping Study, further strengthening the investment case for Lo Herma. With the U.S. nuclear power sector gaining momentum and uranium supply tightening, we are well-positioned to grow Lo Herma and enhance its resource confidence."

## DIRECTOR SUPPORT

The Placement is being supported by the Company's Board with Directors confirming they will participate, with the Board in aggregate committed to subscribe for \$60,000 of the total funds of the capital raising. The Board will seek shareholder approval for their participation in the Placement at the forthcoming General Meeting (**EGM**).

## PLACEMENT DETAILS

The Placement comprises the issue of 1,285,714,288 Shares to raise A\$4.5 million. Pursuant to the Company's placement capacities under ASX Listing Rule 7.1 and 7.1A, Tranche one of the Placement will be the issue of 723,705,143 shares comprising 424,560,437 shares pursuant to Listing Rule 7.1 and 299,144,706 shares pursuant to Listing Rule 7.1A (**Tranche 1**). Under tranche two of the Placement the Company will issue 562,009,145 shares, subject to receiving shareholder approval at the Company's EGM (**Tranche 2**).

Settlement of respective tranches is anticipated to occur as follows:

- Settlement of Tranche 1 is expected to take place on Tuesday, 8<sup>th</sup> July 2025, with allotment expected to occur on Wednesday, 9<sup>th</sup> July 2025; and
- Settlement of Tranche 2 is expected to take place following shareholder approval at the Company's EGM. The date and details of the EGM will be communicated to shareholders in the coming days via the ASX platform.

The A\$0.0035 issue price per Share represents a 16.7% premium to the last traded price on Wednesday, 26<sup>th</sup> June 2025 and a 14.2% discount to the 30-day volume weighted average price (**WVAP**) calculated to the last trading date of GTR stock prior to entering trading halt. Subject to shareholder approval at the EGM, each participant in the Offer will receive an attaching listed ASX:GTROC option with a strike price of \$0.01 on a 1-for-2 basis (**Attaching Options**).

## USE OF FUNDS

Funds will principally be applied to activities underpinning the Company's resource expansion and infill drilling at Lo Herma. The Company will also utilise funds for further hydrogeological and metallurgical analysis, landholding costs, general working capital and costs of the offer.

## SHARE CONSOLIDATION

GTI Energy intends to also seek shareholder approval for a consolidation of its issued capital at the EGM. Details of the ratio of the share consolidation and timetable will be included in the EGM meeting documents expected to be released to shareholders in the next two weeks.

## CHANGE OF COMPANY NAME

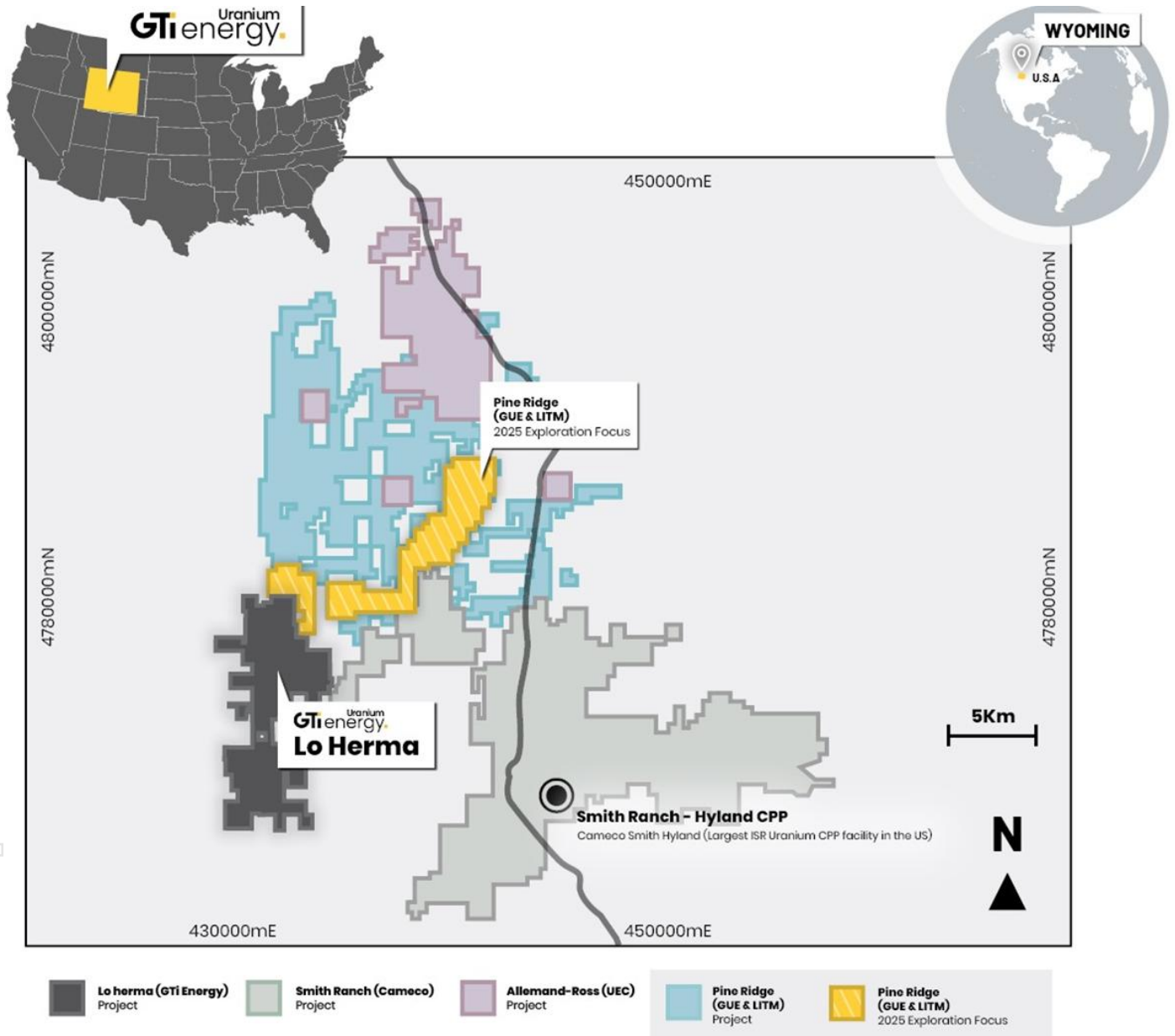
In addition, GTI Energy intends to seek shareholder approval for a change of Company name at the upcoming EGM. The details of these changes will also be included in the EGM Meeting documents to be sent to shareholders in the next two weeks.

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## ABOUT THE PINE RIDGE PROJECT

The [Pine Ridge Uranium Project](#) is a 50/50 Joint Venture Agreement (JVA) between [Global Uranium And Enrichment](#) (ASX:GUE) and [Snow Lake Energy](#) (NASDAQ: LITM) located in the southwestern Powder River Basin of Wyoming, the premier U.S. uranium basin. The Project has a significant Exploration Target of 24.4 – 51.3 Mlbs U<sub>3</sub>O<sub>8</sub> at an average grade of 0.031% – 0.040% U<sub>3</sub>O<sub>8</sub>.<sup>1</sup>

**FIGURE 1: LO HERMA AND PINE RIDGE PROJECT LOCATIONS**



-ENDS-

This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), **GTI Energy Ltd**

<sup>1</sup> <https://globaluranium.com.au/projects/pine-ridge-uranium-project/> refer ASX:GUE [release 12 March 2025](#)

## Caution Regarding Forward Looking Statements

*This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis as detailed in Appendix A. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward- looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.*

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