



ACN: 646 466 435
ASX: M2M

ASX Announcement
30 June 2025

Placement of Shortfall Shares from Entitlement Offer

Mt Malcolm Mines NL (ASX: M2M) (“the **Company**”) is pleased to advise that it has completed the placement of all fully paid ordinary shares under the Shortfall Offer (**Shortfall Shares**) pursuant to the Company’s recently closed non-renounceable pro-rata entitlement offer set out in the offer document announced on 16 April 2025 (**Offer**).

The Company has allocated all 25,398,852 Shortfall Shares at \$0.023 to raise approximately \$584,173, taking the amount raised under the Offer to the full amount of approximately \$1,041,788 (before costs), being the full amount available under the Offer.

Managing Director Trevor Dixon said:

“We are very pleased with the strong level of support received from shareholders and new investors. The successful completion of the Offer ensures the Company is well-funded to progress its exploration and development plans across our prospective Western Australian gold portfolio”.

Placement to Sophisticated Investors

In addition to the proceeds raised under the Entitlement Offer and Shortfall Offer, the Company is also pleased to confirm that it has secured firm commitments from sophisticated investors, who are not related parties of the Company, to raise a further \$200,000 (before costs) through the issue of 8,474,576 fully paid ordinary shares (**Placement Shares**) at an issue price of \$0.0236 per Placement Share.

The Placement Shares will be issued as a single tranche under the Company’s current Placement Capacity pursuant to ASX Listing Rule 7.1.

The Placement Shares will rank equally with the Company’s existing fully paid ordinary shares on issue. The funds raised will further strengthen the Company’s cash position and will be used to support ongoing exploration activities at the Malcolm Gold Project, business development and general working capital purposes.

The issue price of \$0.0236 per Placement Share represents a 5.6% discount to the last ASX closing share price on 27 June 2025.