



Pure Hydrogen

1 July 2025

ASX Limited
105 20 Bridge Street
Sydney NSW 2000
Attention: ListingsComplianceSydney@asx.com.au

Dear Sirs

Pure Hydrogen Corporation Limited (PH2): Query Letter

Pure Hydrogen Corporation Limited (Pure Hydrogen or Company) refers to the letter concerning the above matter dated the 26 June 2025 and responds to each of the ASX's request for information as follows:

Having regard to the above, ASX requests, Pure Hydrogen responds separately to each of the following questions:

1. Does PH2 consider the delivery of the Taurus Hydrogen Fuel Cell Prime Mover to Barwon Water, as set out in the Announcement, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

Yes, the Company considers the delivery and acceptance of HFC Prime Mover Truck likely to have a material effect on the Share Price.

2. If the answer to question 1 is "no", please advise the basis for that view, noting the Announcement was marked as market sensitive.

NA

3. When did PH2 first become aware of the information referred to in question 1 above?

The management of Pure Hydrogen was advised of the acceptance of the Taurus Prime Mover HFC truck on the afternoon of 19 June 2025, after 4pm and the close of trading on the ASX. Pure Hydrogen released its announcement the following day, 20 June 2025. The announcement referenced the delivery of the truck; however, the relevant contractual milestone under the agreement with the customer (Barwon Water) is formal acceptance. As such, delivery and acceptance are separate events.

On 16 June 2025, the Company provided a draft announcement to Barwon Water for review. Barwon Water requested that certain matters be addressed regarding the Taurus Prime Mover HFC truck and also provided comments on the draft announcement. The Company responded with a revised announcement, after which HDrive International management worked to finalise all remaining matters with Barwon Water. Formal acceptance was confirmed by Barwon Water on 19 June 2025 and immediately communicated to Pure Hydrogen management.

Pure Hydrogen was not aware—and was not advised until we received your letter—that Barwon Water published an article on its website on 17 June 2025.

4. *If PH2 first became aware of the information referred to in question 1 before the date of the Announcement, did PH2 make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe PH2 was obliged to release the information under Listing Rules 3.1 and 3.1A, what steps PH2 took to ensure that the information was released promptly and without delay. Please provide details of the prior announcement (if applicable).*

NA

5. *Please confirm that PH2 is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.*

The Company believes it is in compliance with ASX Listing Rules and in particular Listing Rule 3.1.

6. *Please confirm that PH2's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of PH2 with delegated authority from the board to respond to ASX on disclosure matters.*

The Board of Pure Hydrogen has authorised and approved this response.

Yours sincerely,



Ron Hollands
Company Secretary



26 June 2025

Reference: 110457

Mr Ron Holland
Company Secretary
Pure Hydrogen Corporation Limited

By email

Dear Mr Holland

Pure Hydrogen Corporation Limited('PH2'): ASX Aware Letter

ASX refers to the following:

- A. PH2's announcement titled 'Taurus Hydrogen Prime Mover delivered to Barwon Water' (the 'Announcement'), marked as market sensitive and released on the ASX Market Announcements Platform at 9:13 AM on 20 June 2025 disclosing that:

'The Taurus Hydrogen Fuel Cell (HFC) Prime Mover was formally handed over at Barwon Water's facility in Geelong.'

- B. Barwon Water's article titled 'Barwon Water hits the road with next generation vehicle' (the 'Article') released on Barwon Water's website on 17 June 2025 (accessed via <https://www.barwonwater.vic.gov.au/about-us/news-and-events/news/barwon-water-hits-the-road-with-next-generation-vehicle>), which stated:

'Barwon Water has taken the keys to Victoria's first hydrogen-powered prime mover, as part of a wider plan to cut its operational emissions and strengthen the region's circular economy.'

'Barwon Water's vehicle, a Taurus prime mover from HDrive International, will be among those to refuel at the station as it collects and transports organic waste from its water treatment plants for recycling.'

- C. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.

- D. The definition of 'aware' in Chapter 19 of the Listing Rules, which states that:

An entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.

- E. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled 'When does an entity become aware of information?'

- F. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.

3.1A *Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:*

3.1A.1 *One or more of the following 5 situations applies:*

- *It would be a breach of a law to disclose the information;*

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- *The information concerns an incomplete proposal or negotiation;*
- *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
- *The information is generated for the internal management purposes of the entity; or*
- *The information is a trade secret; and*

3.1A.2 *The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and*

3.1A.3 *A reasonable person would not expect the information to be disclosed.*

- G. The concept of 'confidentiality' detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:

Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule.

Request for information

Having regard to the above, ASX asks PH2 to respond separately to each of the following questions:

1. Does PH2 consider the delivery of the Taurus Hydrogen Fuel Cell Prime Mover to Barwon Water, as set out in the Announcement, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?
2. If the answer to question 1 is "no", please advise the basis for that view, noting the Announcement was marked as market sensitive.
3. When did PH2 first become aware of the information referred to in question 1 above?
4. If PH2 first became aware of the information referred to in question 1 before the date of the Announcement, did PH2 make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe PH2 was obliged to release the information under Listing Rules 3.1 and 3.1A, what steps PH2 took to ensure that the information was released promptly and without delay.

Please provide details of the prior announcement (if applicable).

5. Please confirm that PH2 is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
6. Please confirm that PH2's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of PH2 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AEST Tuesday, 1 July 2025**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PH2's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the

deadline set out above and may require PH2 to request a trading halt immediately if trading in PH2's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PH2's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PH2's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that PH2's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A. The usual course is for the correspondence to be released to the market.

Kind regards

ASX Compliance