



Market Announcement

2 July 2025

SRJ Technologies Group Plc (ASX: SRJ) – Suspension from Quotation

The securities of SRJ Technologies Group Plc ('SRJ') will be suspended from quotation immediately under Listing Rule 17.2 at the request of SRJ, pending the release of an announcement by SRJ.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in SRJ's request for voluntary suspension; or
- the release of the announcement to the market.

SRJ's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

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ASX Limited
Exchange Centre,
20 Bridge Street
Sydney NSW 2000

BY EMAIL: tradinghaltssydney.com.au

Dear Angel,

SRJ TECHNOLOGIES GROUP PLC – VOLUNTARY SUSPENSION REQUEST

SRJ Technologies Group Plc (ASX:SRJ; “SRJ” or “the Company”) requests a voluntary suspension be implemented in accordance with Listing Rule 17.2 prior to the commencement of trading today.

The Company provides the following information for the purposes of Listing Rule 17.2:

- a) The Company requests the voluntary suspension to manage its continuous disclosure obligations with respect to a proposed capital raising for the Company. While the terms of the raising are not yet finalised, SRJ anticipates that the capital raising will comprise a placement and entitlement offer to fund working capital and future growth initiatives.
- b) As a Jersey registered entity it must comply with the Companies (Jersey) Law (1991) and in order to facilitate the entitlement offer, the Company must convene an extraordinary general meeting (**EGM**) to increase its authorised share capital in accordance with this law. The Company believes that continued trading in its securities while shareholder approval is sought is likely to be materially prejudicial to its ability to complete such a transaction, that is critical to its continued financial viability.
- c) As disclosed in its quarterly report for Q1 2025, the Company only had approximately 1.3 quarters of funding available and based on its results to date, SRJ expects that it will again have less than two-quarters of available funding as at 30 June 2025.
- d) As announced in April 2025, the Company has commenced a strategic review of its operations (which remains ongoing) and which recommended several cost cutting measures as well as a need to stabilise cash flows by increasing recurring revenue streams. To implement the restructure and new strategy, the Company needs to raise additional financing for the business. The securing of such additional financing is critical to the Company’s success. The Company has considered a range of different financing options for the business and believes that an equity capital raising is the most viable funding option.
- e) The Company intends to convene the EGM as soon as possible and requests that the voluntary suspension remain in place until the release of an announcement in relation to the capital raising in late July following the EGM (assuming that shareholders approve for the increase in authorised capital).
- f) The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the

voluntary suspension.

Yours faithfully

Ben Donovan
Company Secretary

This announcement has been authorised for release by the Board of Directors.

FOR FURTHER INFORMATION PLEASE CONTACT

George Gourlay
Non-Executive Chair, SRJ Technologies
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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's consulting expertise covers all areas of the asset integrity management value chain. Understanding the integrity risks our customers face generates high margin revenues and provides visibility of future product/solution needs particularly as assets degrade with age but require safe and efficient life extension.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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