



For immediate release, 2 July 2025

## Chief Financial Officer Transition

ikeGPS Group Limited (IKE) (NZX: IKE / ASX: IKE) today announces that U.S.-based Chief Financial Officer (CFO) Brian Musfeldt has advised the Company of his decision to resign, effective 15 July 2025.

Mr. Musfeldt has accepted another significant opportunity in the energy industry outside of the Company.

He has served IKE with distinction and played a central role in its ongoing financial strength and performance. IKE remains in a very strong growth, operating and financial position, and the Company continues to execute successfully on its strategic plan.

A formal search process for a new CFO has commenced.

IKE's CEO and its Board thanks Mr. Musfeldt for his outstanding contribution and wishes him every success in his next role.

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### About IKE

We are IKE, the PoleOS™ Company. IKE aims to become the standard for collecting, analyzing and managing pole and overhead asset information for electric utilities, communications companies, and their engineering service providers.

The IKE platform enables electric utilities, communications companies, and their engineering service providers to enhance speed, quality, and safety in the construction and maintenance of distribution assets.

The core revenue engine for IKE is driven by the number of enterprise customers subscribing to the IKE platform and the volume of assets (called Transactions) being processed through IKE's software.

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