



PLACEMENT OF SHORTFALL UNDER ENTITLEMENT OFFER AND ADDITIONAL PLACEMENT RAISES \$1.9M

Magnum Mining & Exploration Limited (ASX:MGU) (Company) is pleased to announce the successful completion of the Shortfall Offer (Shortfall) component of the recent Non-Renounceable Entitlement Offer (Entitlement Offer) that closed at 5pm WST on Tuesday 24 June 2025.

The Entitlement Offer had previously raised \$490,072 before costs following the issue of 245,036,310 Shares to existing eligible shareholders at an issue price of \$0.002 per Share on Friday 27 June 2025. The Company has allocated all 876,614,529 Shares under the Shortfall at \$0.002 per Share to raise approximately \$1,753,229 (before costs), taking the amount raised under the Entitlement Offer to \$2,243,302 (before costs), being the full amount available under the Entitlement Offer.

As a result of additional demand for the Shortfall, the Company has issued an additional 74,735,471 Shares on the same terms as the Entitlement Offer at an issue price of \$0.002 per Share to raise an additional amount of approximately \$149,471 (Additional Placement) to strengthen the Company's cash position, representing a total of approximately \$1,902,699 pursuant to the Shortfall and Additional Placement. The Shares to be issued under the Additional Placement will be issued using the Company's available placement capacity under Listing Rule 7.1.

The Shares under the Shortfall and Additional Placement will be issued on Wednesday, 2 July 2025. An Appendix 2A in respect to the application for quotation of these Shares will be lodged with ASX following this announcement.

This will successfully close the Entitlement Offer, with total proceeds to the Company being \$2,392,772 before costs.

The Company thanks all shareholders, both existing and new, for their support of the strategic initiatives to be progressed with the funds raised through this Offer.

This announcement has been authorised for release by the Board of **Magnum Mining and Exploration Limited**.

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