

3 July 2025

Vinay Agrawal
Adviser, ASX Listings Compliance (Perth)

By email: Vinay.Agrawal@asx.com.au and ListingsCompliancePerth@asx.com.au

Dear Sean,

RESPONSE TO PRICE QUERY

We refer to your letter dated 3 July 2025 with respect to the subject matter and respond to your queries in the same order as raised:

1. No. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable;
3. The Company refers to its 27 June 2025 announcement "*Updated: 60t Lithium Carbonate Spot Sales Contract Executed*", where the Company advised the sale of 60 metric tonnes of battery quality >99.5% lithium carbonate product produced from the Company's Rincon Lithium Project. This led to increased interest and enquiries from battery industry participants, highlighting the growing demand for our high quality product.

The Company also refers to its last Quarterly Activities Report, where the Company has been pursuing strategic partner opportunities, which has attracted strong interest and involved several parties accessing Argosy's data room and undertaking project site visits. This may have led to increased attention and reflects the increased recognition and strategic value of the Company's project development strategy and current project status.

In addition, the Company notes the general positive market response for USA-listed lithium companies overnight and ASX-listed lithium companies today, highlighting the potential broader outlook for the lithium industry.

4. The Company is in compliance with the listing rules and, in particular, listing rule 3.1.
5. The above has been authorised and approved in accordance with the Company's published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully



Andrea Betti
Company Secretary



3 July 2025

Reference: 110651

Ms Andrea Betti
Company Secretary
Argosy Minerals Limited

By email: abetti@consiliumcorp.com.au

Dear Ms Betti

Argosy Minerals Limited ('AGY'): Price - Query

ASX refers to the following:

- A. The change in the price of AGY's securities from a low of \$0.015 at market close on 26 June 2025 to an intra-day high of \$0.035 today, 03 July 2025.
- B. The significant increase in the volume of AGY's securities traded today.

Request for information

In light of this, ASX asks AGY to respond separately to each of the following questions and requests for information:

1. Is AGY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is AGY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AGY's securities would suggest to ASX that such information may have ceased to be confidential and therefore AGY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AGY may have for the recent trading in its securities?
4. Please confirm that AGY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AGY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AGY with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **03.15 PM AWST Thursday, 3 July 2025**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AGY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require AGY to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AGY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in AGY's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to AGY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that AGY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance