



Zimi Limited
14 Millennium Circuit
Helensvale QLD 4212 Australia

ASX: ZMM
ABN: 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia

ASX RELEASE – 4 JULY 2025

Placement to raise \$1.44 million with strategic cornerstone investor RB Holdings

Highlights:

- Placement to raise \$1.44 million through issue of 240.5 million shares at \$0.006 per share
- Two tranche structure including strategic cornerstone investor RB Holdings Australia Pty Ltd taking up to circa 19.9% stake
- RB Holdings associated with Ron Bakir, founder and CEO of Homecorp Property Group
- Directors Simon Gerard and Simon Beissel participating in Placement
- Funds for working capital to fund manufacturing costs and new product R&D
- 25% discount to last traded price and 34% discount to 15-day VWAP

Zimi Limited (ASX:ZMM) ("Zimi" or the "Company"), Zimi Limited, an Australian company specialising in innovative IoT devices, is pleased to announce that it has received firm commitments for a placement ("Placement") to raise \$1.44 million through the issue of 240.5 million new fully paid ordinary shares at an issue price of \$0.006 per share.

\$1.44m Placement

Zimi is pleased to announce that the Company has received binding commitments from institutional and sophisticated investors to raise gross proceeds of \$1.44m for 240,500,000 ordinary shares at an issue price of \$0.006 per Share. Shares to be placed under this raising form part of the Placement.

The Placement will be conducted under a two-tranche structure:

Tranche 1: 62.5 million shares to be issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1, with settlement via a single strategic investor, RB Holdings Australia Pty Ltd ("RB Holdings"), who will take an initial 12.7% stake in Zimi.

Tranche 2: 178 million shares (subject to shareholder approval), with RB Holdings committed to an additional investment of 60 million shares, resulting in RB Holdings having circa 19.9% stake in the Company.

Proceeds from the Placement will be used to fund the Company's working capital to fund manufacturing costs associated with sales orders and investment into new product research and development activities.

RB Holdings Strategic Investment

RB Holdings Australia Pty Ltd is an entity associated with Mr Ron Bakir, founder and CEO of Homecorp Property Group, bringing significant strategic value to Zimi through established property development expertise and networks.

Since its inception in 2004, Homecorp has expanded from prestigious home construction to becoming one of Australia's most respected developer builders. Homecorp's projects span key urban and regional development locations across Australia with over \$3 billion in sales.

Homecorp also partners with Prime Life Technologies, a company owned by Toyota and Panasonic, to introduce sustainable designs, new products and features to Australian homes. This partnership demonstrates the strategic relationship that Ron Bakir brings to his business ventures.

The investment by RB Holdings represents a significant endorsement of Zimi's business model and growth prospects, particularly given Ron Bakir's proven track record in building and scaling successful Australian businesses with international partnerships.

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Director Participation

The Company is pleased to announce that two directors will be participating in Tranche 2 of the Placement, demonstrating strong board confidence in the Company's future:

Mr Simon Gerard (Non-Executive Director): Intends to subscribe for shares to the value of circa \$288,000 (subject to shareholder approval)

Mr Simon Beissel (Non-Executive Chairman): Intends to subscribe for shares to the value of circa \$30,000 (subject to shareholder approval)

Management Commentary

Jordan Tentori, CEO and Executive Director of Zimi Limited commented:

"We are delighted to welcome Ron Bakir and RB Holdings as a strategic cornerstone investor in Zimi. Ron's proven track record in building successful Australian businesses, combined with his extensive networks and experience in property development, brings significant strategic value beyond the capital investment. Having delivered over \$3 billion in real estate developments and established partnerships with global leaders like Toyota and Panasonic through Prime Life Technologies, Ron understands the importance of innovation and strategic partnerships in driving business growth.

This strategic investment, together with investment fundings from existing and new shareholders positions Zimi well for our next phase of growth as we continue to expand our market presence and product offerings.

The funds raised will provide Zimi with the working capital necessary to fulfil our growing sales orders and continue investing in new product development. We are particularly pleased to have the strong support of our directors Simon Gerard and Simon Beissel, who are also participating in the placement."

Placement Terms

- **Issue Price:** \$0.006 per share
- **Total Raise:** \$1,443,000
- **Total Shares:** 240,500,000 shares
- **Discount:** 25% discount to last traded price (1 July 2025: \$0.008)
- **VWAP Discount:** 34% discount to 15-day VWAP (\$0.009)
- **Lead Manager:** Cerberus Investments Pty Ltd (**Cerberus**)

The Placement is being offered to sophisticated and professional investors only under section 708 of the Corporations Act 2001 (Cth) and accordingly no prospectus or other disclosure document is required to be prepared.

In addition to Lead Manager fees based on Placement funds raised from investors introduced by the Lead Manager, Cerberus will receive 27,000,000 options at \$0.025 expiring 3 years from date of issue (subject to receipt of shareholder approval) (**Lead Manager Options**). Terms and conditions of the Lead Manager Options are included at Schedule 1.

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Capital Structure

Following completion of the Placement, the Company's capital structure will be:

Security Type	Current	Post-Placement
Ordinary Shares	427.5 million	668.04 million
Market Capitalisation (at \$0.006)	\$2.57 million	\$4.01 million

Indicative Timetable

Event	Date
Trading Halt / Placement Offer Opens	Wednesday 2 July 2025
Placement Bookbuild Closes	Wednesday 2 July 2025 (5pm AEST)
Confirmation Letters Sent	Thursday 3 July 2025
ASX Announcement of Placement and Return to Trading on ASX	Friday 4 July 2025
Settlement of Tranche 1 Placement Securities	Wednesday 9 July 2025
Allotment of Tranche 1 Placement Securities	Thursday 10 July 2025
General Meeting to approve issue of Tranche 2 securities	Mid-to-late August 2025
Settlement of Tranche 2 Placement Securities	2 business days post receipt of shareholder approval
Allotment of Tranche 2 Shares and Lead Manager Options	Late August 2025

The above timetable is indicative only and subject to change. The Company reserves the right to vary the timetable without prior notice, subject to the ASX Listing Rules and the Corporations Act.

This announcement is intended to lift the trading halt of the Company's ordinary shares.

This announcement has been authorised for release by the Board of Directors of Zimi Limited.

Further information:

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Investor and Media enquiries: investors@zimi.life

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About Zimi

Zimi Limited (ASX: ZMM) is an Australian technology company focused on creating smarter living and working environments by connecting everyday electrical products to the Internet and to each other. The company's product lines, including Powermesh and Senoa, feature smarter switches, light dimmers, power points, fan controllers, and garage door controllers, all of which can be installed by electricians and are effortlessly managed through Zimi's intuitive home automation app, designed to provide a seamless and highly positive user experience.

Zimi is capitalising on a multi-billion-dollar opportunity within the Australian market alone, reaching customers through leading wholesale, commercial, retail, and trade channels, with partners such as Trader, Steel-Line, Beacon Lighting, Lighting Illusions, Zencontrol and Polyaire.

Looking ahead, Zimi plans to expand its product offerings into new sectors while continuing to expand its product range. The company is also pursuing global expansion opportunities through partnerships with top manufacturers of electrical appliances for residential and commercial applications. As the Internet of Things (IoT) continues to grow, Zimi is well-positioned to tap into the vast opportunities this rapidly evolving market presents.

To learn more, please visit: www.zimi.life

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SCHEDULE 1

The key terms of the Lead Manger Options are as follows:

1. **Entitlement:** Each Lead Manger Option entitles the holder (**Option Holder**) to subscribe for one fully paid ordinary Share in the Company.
2. **No payment on grant:** The Option Holder is not required to pay any amount on the grant of an Option.
3. **Exercise price:** The exercise price of each Option is \$0.025 (**Exercise Price**).
4. **Expiry date:** Each Option may be exercised at any time before 5.00pm (WST) on the date three (3) years from the date of issue (**Expiry Date**). Any Option not exercised by the Expiry Date will automatically expire.
5. **Certificate or holding statement:** The Company must give the Option Holder a certificate or holding statement stating:
 - (a) the number of Lead Manger Options issued to the Option Holder;
 - (b) the Exercise Price of the **Lead Manger Options**; and
 - (c) the date of issue of the Lead Manger Options.
6. **Transfer:** The Lead Manger Options are not transferable unless approved by the Board.
7. **Quotation of Shares:** The Company will apply to ASX for quotation of the Shares issued on exercise of Lead Manger Options.
8. **New issues:** The Option Holder is not entitled to participate in any new issue to Shareholders of Securities in the Company unless it has exercised its Lead Manger Options before the record date for determining entitlements to the new issue of Securities and participate as a result of holding Shares. The Company must give the Option Holder notice of the proposed terms of the issue or offer in accordance with the Listing Rules.
9. **Bonus issues:** If the Company makes a bonus issue of Shares or other Securities to Shareholders (except an issue in lieu of dividends or by way of dividend reinvestment) and a Share has not been issued in respect of the Lead Manger Option before the record date for determining entitlements to the issue, then the number of underlying Shares over which the Lead Manger Option is exercisable will be increased by the number of Shares which the Option Holder would have received if the Option Holder had exercised the Lead Manger Option before the record date for determining entitlements to the issue.
10. **Reorganisation:**
 - (a) If there is a reorganisation (including consolidation, sub-division, reduction or return) of the share capital of the Company, then the rights of the Option Holder (including the number of Lead Manger Options to which the Option Holder is entitled to and the Exercise Price) will be changed to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
 - (b) Any calculations or adjustments which are required to be made will be made by the Company's Board and will, in the absence of manifest error, be final and conclusive and binding on the Company and the Option Holder.
 - (c) The Company must, within a reasonable period, give to the Option Holder notice of any change to the Exercise Price of any Options held by the Option Holder or the number of Shares which the Option Holder is entitled to subscribe for on exercise of a Lead Manger Option.
11. **Exercise of Lead Manger Options:**
 - (a) To exercise Lead Manger Options, the Option Holder must give the Company or its Securities Registry, at the same time:

- (i) a written exercise notice (in the form approved by the board of the Company from time to time) specifying the number of Lead Manger Options being exercised and Shares to be issued;
 - (ii) payment of the Exercise Price for the Shares, the subject of the exercise notice, by way of bank cheque or by other means of payment, approved by the Company; and
 - (iii) any certificate for the Lead Manger Options.
- (b) The Option Holder may only exercise Lead Manger Options in multiples of 10,000 Lead Manger Options unless the Option Holder exercises all Options held by the Option Holder.
- (c) Lead Manger Options will be deemed to have been exercised on the date the exercise notice and Exercise Price are received by the Company.
- (d) If the Option Holder exercises less than the total number of Lead Manger Options registered in the Option Holder's name:
 - (i) the Option Holder must surrender their Lead Manger Option certificate (if any); and
 - (ii) the Company must cancel the Lead Manger Option certificate (if any) and issue the Option Holder a new certificate or Holding Statement stating the remaining number of Lead Manger Options held by the Option Holder.

12. **Issue of Shares on exercise of Options:**

- (a) Within five Business Days after receiving an application for exercise of Lead Manger Options and payment by the Option Holder of the Exercise Price, the Company must issue the Option Holder the number of Shares specified in the application.
- (b) Subject to the Constitution, all Shares issued on the exercise of Lead Manger Options will rank in all respects (including rights relating to dividends) equally with the existing ordinary shares of the Company at the date of issue.

13. **Governing law:** These terms and the rights and obligations of the Option Holder are governed by the laws of Western Australia. The Option Holder irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Western Australia.