



ABN 33 087 741 571

ASX ANNOUNCEMENT – 4 July 2025
Po Valley Energy Ltd (ASX:PVE)

PO VALLEY ENERGY – EXECUTIVE LEADERSHIP CHANGE

Po Valley Energy Limited (**ASX: PVE**) ("**Po Valley Energy**", "**Po Valley**", or the **Company**) has today announced a change in the executive leadership as part of its ongoing commitment to enhance strategic execution and deliver long-term value for shareholders.

The Company is pleased to announce the appointment of Mr Kevin Bailey AM, currently serving as Chair of the Board, to the role of Executive Chair and Chief Executive Officer (CEO) of the Company effective immediately.

This leadership transition comes at a pivotal time for PVE as the Company prepares for a period of ramped-up operational activity and growth. The Board is fully committed to supporting the Company through all stages of its development and ensuring the right leadership is in place to guide its strategic priorities.

Chairman and CEO Kevin Bailey said:

"As the largest shareholder of PVE owning 25 % of the company and as Chairman for the last 3 years I am highly aligned and motivated to fully dedicate myself to the success of PVE in this new role as CEO. Thanks to the talented team and Board we have assembled, PVE has never been better positioned in the history of the company. With a robust balance sheet with over 12 million AUD in cash and the company generating significant free cash flow each month, PVE is well positioned to look at potentially quadrupling our natural gas production in Italy following the successful permitting of our next set of wells in the Selva Malvezzi Production Concession in the Emilia Romagna Region of Italy."

The Board thanks all stakeholders for their continued support and looks forward to working alongside Kevin and the management team to deliver long-term, sustainable value.

There are no other changes to the Company's Board or executive team at this time.

The Employment Agreement for Kevin Bailey is summarised in Annexure A to this ASX Announcement, in accordance with ASX Listing Rule 3.16.4

For further information, please contact:

This announcement was approved for release by the Board of Directors of Po Valley Energy Limited

Enquiries to:

Mr Kevin Bailey AM

Po Valley Chairman and CEO

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Directors	
Mr. Kevin Bailey AM, Executive Chairman, CEO Ms. Sara Edmonson, Non-executive Director Mr. Joseph Constable, Non-executive Director Ms. Katrina O’Leary, Non-executive Director Mr. Michael Gentile, Non-executive Director	

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APPENDIX A:

Material Terms of Mr Kevin Bailey's Executive Services Agreement:

Item	Description
Effective Date	1 July 2025
Term	12 months
Fixed Remuneration	\$265,000 (0.6 FTE) plus statutory superannuation
Termination	3 months' notice by either party
Short Term and Long Term Incentives	Subject to Board discretion. Any equity securities would be subject to shareholder approval

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