

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme G8 Education Limited (ASX: GEM)

ACN/ARSN ACN: 123 828 553

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 2/07/2025

The previous notice was given to the company on 26/08/2024

The previous notice was dated 26/08/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name Kim Heng

capacity Chief Operating Officer

sign here 

date 4/07/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group


Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: 

Date: 04/07/2025

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
27/08/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	12,895.14	Ordinary shares	10,219	10,219
27/08/2024	WAM Capital Limited	On market purchase	493,087.92	Ordinary shares	390,757	390,757
27/08/2024	WAM Research Limited	On market purchase	124,956.28	Ordinary shares	99,024	99,024
28/08/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,620.33	Ordinary shares	4,515	4,515
28/08/2024	WAM Capital Limited	On market purchase	211,839.74	Ordinary shares	170,178	170,178
28/08/2024	WAM Research Limited	On market purchase	57,566.37	Ordinary shares	46,245	46,245
29/08/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	3,120.64	Ordinary shares	2,493	2,493
29/08/2024	WAM Capital Limited	On market purchase	117,633.08	Ordinary shares	93,974	93,974
29/08/2024	WAM Research Limited	On market purchase	31,966.25	Ordinary shares	25,537	25,537
30/08/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	4,624.55	Ordinary shares	3,646	3,646
30/08/2024	WAM Capital Limited	On market purchase	174,368.03	Ordinary shares	137,472	137,472
30/08/2024	WAM Research Limited	On market purchase	47,384.49	Ordinary shares	37,358	37,358
5/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	1,391.73	Ordinary shares	1,072	1,072
5/09/2024	WAM Capital Limited	On market sell	53,732.15	Ordinary shares	41,388	41,388
5/09/2024	WAM Research Limited	On market sell	13,661.53	Ordinary shares	10,523	10,523
11/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	12,913.80	Ordinary shares	10,092	10,092
11/09/2024	WAM Capital Limited	On market purchase	498,363.76	Ordinary shares	389,466	389,466
11/09/2024	WAM Research Limited	On market purchase	128,526.37	Ordinary shares	100,442	100,442
12/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	5,725.24	Ordinary shares	4,489	4,489
12/09/2024	WAM Capital Limited	On market sell	221,077.75	Ordinary shares	173,341	173,341
12/09/2024	WAM Research Limited	On market sell	56,210.36	Ordinary shares	44,073	44,073
13/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,030.14	Ordinary shares	813	813
13/09/2024	WAM Capital Limited	On market purchase	38,658.83	Ordinary shares	30,510	30,510
13/09/2024	WAM Research Limited	On market purchase	16,009.64	Ordinary shares	12,635	12,635
20/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	74,676.21	Ordinary shares	57,314	57,314
20/09/2024	WAM Capital Limited	On market sell	2,895,674.14	Ordinary shares	2,222,430	2,222,430
20/09/2024	WAM Research Limited	On market sell	687,215.62	Ordinary shares	527,438	527,438
23/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	43,452.24	Ordinary shares	33,288	33,288
23/09/2024	WAM Capital Limited	On market sell	1,700,595.15	Ordinary shares	1,302,796	1,302,796
23/09/2024	WAM Research Limited	On market sell	353,723.05	Ordinary shares	270,981	270,981
25/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	19,956.49	Ordinary shares	14,352	14,352

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
25/09/2024	WAM Capital Limited	On market sell	770,071.06	Ordinary shares	- 553,808	553,808
25/09/2024	WAM Research Limited	On market sell	197,935.17	Ordinary shares	- 142,348	142,348
26/09/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	24,091.12	Ordinary shares	- 16,969	16,969
26/09/2024	WAM Capital Limited	On market sell	929,574.60	Ordinary shares	- 654,762	654,762
26/09/2024	WAM Research Limited	On market sell	238,932.14	Ordinary shares	- 168,296	168,296
3/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	22,851.05	Ordinary shares	- 16,361	16,361
3/10/2024	WAM Capital Limited	On market sell	881,804.66	Ordinary shares	- 631,358	631,358
3/10/2024	WAM Research Limited	On market sell	226,654.51	Ordinary shares	- 162,281	162,281
14/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,726.68	Ordinary shares	2,020	2,020
14/10/2024	WAM Capital Limited	On market purchase	105,213.44	Ordinary shares	77,945	77,945
14/10/2024	WAM Research Limited	On market purchase	27,044.08	Ordinary shares	20,035	20,035
15/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,103.38	Ordinary shares	1,532	1,532
15/10/2024	WAM Capital Limited	On market purchase	76,791.12	Ordinary shares	55,931	55,931
15/10/2024	WAM Research Limited	On market purchase	58,401.67	Ordinary shares	42,537	42,537
16/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	42,814.00	Ordinary shares	31,334	31,334
16/10/2024	WAM Capital Limited	On market purchase	1,580,584.37	Ordinary shares	1,156,772	1,156,772
16/10/2024	WAM Research Limited	On market purchase	732,113.30	Ordinary shares	535,807	535,807
18/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	6,786.75	Ordinary shares	5,029	5,029
18/10/2024	WAM Capital Limited	On market purchase	261,494.39	Ordinary shares	193,768	193,768
18/10/2024	WAM Research Limited	On market purchase	69,099.63	Ordinary shares	51,203	51,203
21/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,460.72	Ordinary shares	1,106	1,106
21/10/2024	WAM Capital Limited	On market purchase	55,854.82	Ordinary shares	42,291	42,291
29/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,323.62	Ordinary shares	1,006	1,006
29/10/2024	WAM Capital Limited	On market purchase	51,001.38	Ordinary shares	38,763	38,763
29/10/2024	WAM Research Limited	On market purchase	13,461.17	Ordinary shares	10,231	10,231
31/10/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	4,021.32	Ordinary shares	3,031	3,031
31/10/2024	WAM Capital Limited	On market purchase	27,865.29	Ordinary shares	21,003	21,003
14/11/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	25,884.32	Ordinary shares	19,332	19,332
14/11/2024	WAM Capital Limited	On market purchase	212,260.19	Ordinary shares	158,529	158,529
14/11/2024	WAM Research Limited	On market purchase	96,589.51	Ordinary shares	72,139	72,139
20/11/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	165,806.57	Ordinary shares	129,323	129,323
20/11/2024	WAM Capital Limited	On market purchase	3,875,100.19	Ordinary shares	3,022,435	3,022,435
20/11/2024	WAM Research Limited	On market purchase	1,087,541.24	Ordinary shares	848,242	848,242
2/12/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,830.89	Ordinary shares	2,138	2,138

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
2/12/2024	WAM Capital Limited	On market purchase	102,367.36	Ordinary shares	77,312	77,312
2/12/2024	WAM Research Limited	On market purchase	27,209.87	Ordinary shares	20,550	20,550
16/12/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	12,498.75	Ordinary shares	9,023	9,023
16/12/2024	WAM Capital Limited	On market sell	460,306.88	Ordinary shares	332,301	332,301
16/12/2024	WAM Research Limited	On market sell	120,529.95	Ordinary shares	87,012	87,012
23/12/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,423.73	Ordinary shares	1,069	1,069
23/12/2024	WAM Capital Limited	On market purchase	51,481.97	Ordinary shares	38,655	38,655
23/12/2024	WAM Research Limited	On market purchase	13,685.91	Ordinary shares	10,276	10,276
24/12/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,424.54	Ordinary shares	1,069	1,069
24/12/2024	WAM Capital Limited	On market purchase	51,511.47	Ordinary shares	38,655	38,655
24/12/2024	WAM Research Limited	On market purchase	13,693.75	Ordinary shares	10,276	10,276
30/12/2024	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,419.41	Ordinary shares	1,069	1,069
30/12/2024	WAM Capital Limited	On market purchase	51,325.61	Ordinary shares	38,655	38,655
30/12/2024	WAM Research Limited	On market purchase	13,644.34	Ordinary shares	10,276	10,276
21/01/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,427.97	Ordinary shares	9,863	9,863
21/01/2025	WAM Capital Limited	On market purchase	258,861.71	Ordinary shares	190,137	190,137
5/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	29,561.80	Ordinary shares	21,457	21,457
5/02/2025	WAM Capital Limited	On market sell	1,064,628.56	Ordinary shares	772,745	772,745
5/02/2025	WAM Research Limited	On market sell	281,690.63	Ordinary shares	204,461	204,461
6/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	16,093.18	Ordinary shares	11,681	11,681
6/02/2025	WAM Capital Limited	On market sell	772,001.57	Ordinary shares	560,346	560,346
6/02/2025	WAM Research Limited	On market sell	174,669.10	Ordinary shares	126,781	126,781
11/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	917.12	Ordinary shares	671	671
11/02/2025	WAM Capital Limited	On market sell	39,612.44	Ordinary shares	28,982	28,982
11/02/2025	WAM Research Limited	On market sell	9,470.52	Ordinary shares	6,929	6,929
13/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	22,607.39	Ordinary shares	16,712	16,712
13/02/2025	WAM Capital Limited	On market sell	976,771.54	Ordinary shares	722,056	722,056
13/02/2025	WAM Research Limited	On market sell	233,508.76	Ordinary shares	172,616	172,616
14/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	7,453.71	Ordinary shares	5,456	5,456
14/02/2025	WAM Capital Limited	On market purchase	263,530.41	Ordinary shares	192,900	192,900
14/02/2025	WAM Research Limited	On market purchase	70,553.48	Ordinary shares	51,644	51,644
18/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,947.39	Ordinary shares	2,185	2,185
18/02/2025	WAM Capital Limited	On market purchase	103,906.11	Ordinary shares	77,029	77,029
18/02/2025	WAM Research Limited	On market purchase	28,038.70	Ordinary shares	20,786	20,786

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
20/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	28,558.10	Ordinary shares	- 20,794	20,794
20/02/2025	WAM Capital Limited	On market sell	1,343,963.25	Ordinary shares	- 978,580	978,580
20/02/2025	WAM Research Limited	On market sell	269,564.49	Ordinary shares	- 196,278	196,278
21/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	15,696.85	Ordinary shares	- 11,494	11,494
21/02/2025	WAM Capital Limited	On market sell	608,373.81	Ordinary shares	- 445,481	445,481
21/02/2025	WAM Research Limited	On market sell	149,335.86	Ordinary shares	- 109,351	109,351
24/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	64,887.37	Ordinary shares	- 47,670	47,670
24/02/2025	WAM Capital Limited	On market sell	2,514,913.06	Ordinary shares	- 1,847,600	1,847,600
24/02/2025	WAM Research Limited	On market sell	617,331.11	Ordinary shares	- 453,527	453,527
25/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 49,630.94	Ordinary shares	38,087	38,087
25/02/2025	WAM Capital Limited	On market purchase	- 1,754,587.16	Ordinary shares	1,346,478	1,346,478
25/02/2025	WAM Research Limited	On market purchase	- 471,590.97	Ordinary shares	361,901	361,901
26/02/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 7,735.62	Ordinary shares	5,674	5,674
26/02/2025	WAM Capital Limited	On market purchase	- 263,345.24	Ordinary shares	193,161	193,161
26/02/2025	WAM Research Limited	On market purchase	- 69,755.59	Ordinary shares	51,165	51,165
4/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	10,647.81	Ordinary shares	- 7,841	7,841
4/03/2025	WAM Capital Limited	On market sell	395,182.98	Ordinary shares	- 291,011	291,011
4/03/2025	WAM Research Limited	On market sell	126,252.79	Ordinary shares	- 92,972	92,972
5/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	8,337.35	Ordinary shares	- 6,146	6,146
5/03/2025	WAM Capital Limited	On market sell	318,221.93	Ordinary shares	- 234,582	234,582
5/03/2025	WAM Research Limited	On market sell	107,833.42	Ordinary shares	- 79,491	79,491
6/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	4,514.07	Ordinary shares	- 3,442	3,442
6/03/2025	WAM Capital Limited	On market sell	171,290.72	Ordinary shares	- 130,610	130,610
6/03/2025	WAM Research Limited	On market sell	60,810.10	Ordinary shares	- 46,368	46,368
7/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	7,395.65	Ordinary shares	- 5,651	5,651
7/03/2025	WAM Capital Limited	On market sell	265,607.14	Ordinary shares	- 202,950	202,950
7/03/2025	WAM Research Limited	On market sell	79,394.22	Ordinary shares	- 60,665	60,665
10/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	6,002.29	Ordinary shares	- 4,563	4,563
10/03/2025	WAM Capital Limited	On market sell	215,568.06	Ordinary shares	- 163,877	163,877
10/03/2025	WAM Research Limited	On market sell	64,437.45	Ordinary shares	- 48,986	48,986
11/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	503.36	Ordinary shares	- 387	387
11/03/2025	WAM Capital Limited	On market sell	18,092.33	Ordinary shares	- 13,910	13,910
11/03/2025	WAM Research Limited	On market sell	5,408.19	Ordinary shares	- 4,158	4,158
13/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	- 2,437.73	Ordinary shares	1,926	1,926
13/03/2025	WAM Capital Limited	On market purchase	- 85,907.83	Ordinary shares	67,874	67,874

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
13/03/2025	WAM Research Limited	On market purchase	22,710.38	Ordinary shares	17,943	17,943
14/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,396.65	Ordinary shares	1,098	1,098
14/03/2025	WAM Capital Limited	On market purchase	49,198.24	Ordinary shares	38,678	38,678
14/03/2025	WAM Research Limited	On market purchase	13,004.89	Ordinary shares	10,224	10,224
21/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	67,570.76	Ordinary shares	52,467	52,467
21/03/2025	WAM Capital Limited	On market sell	2,426,718.24	Ordinary shares	1,884,286	1,884,286
21/03/2025	WAM Research Limited	On market sell	725,389.76	Ordinary shares	563,247	563,247
28/03/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,858.24	Ordinary shares	2,191	2,191
28/03/2025	WAM Capital Limited	On market purchase	100,826.09	Ordinary shares	77,289	77,289
28/03/2025	WAM Research Limited	On market purchase	26,769.03	Ordinary shares	20,520	20,520
3/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,818.76	Ordinary shares	2,191	2,191
3/04/2025	WAM Capital Limited	On market purchase	99,433.78	Ordinary shares	77,289	77,289
3/04/2025	WAM Research Limited	On market purchase	26,399.37	Ordinary shares	20,520	20,520
7/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	6,722.05	Ordinary shares	5,479	5,479
7/04/2025	WAM Capital Limited	On market purchase	237,057.90	Ordinary shares	193,221	193,221
7/04/2025	WAM Research Limited	On market purchase	62,938.66	Ordinary shares	51,300	51,300
8/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	19,414.23	Ordinary shares	15,599	15,599
8/04/2025	WAM Capital Limited	On market purchase	576,875.03	Ordinary shares	463,509	463,509
8/04/2025	WAM Research Limited	On market purchase	44,086.83	Ordinary shares	35,423	35,423
9/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	15,503.26	Ordinary shares	12,734	12,734
9/04/2025	WAM Capital Limited	On market purchase	508,215.49	Ordinary shares	417,436	417,436
9/04/2025	WAM Research Limited	On market purchase	121,565.52	Ordinary shares	99,851	99,851
11/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	1,381.43	Ordinary shares	1,102	1,102
11/04/2025	WAM Capital Limited	On market purchase	48,544.31	Ordinary shares	38,725	38,725
11/04/2025	WAM Research Limited	On market purchase	12,752.52	Ordinary shares	10,173	10,173
24/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,770.21	Ordinary shares	2,203	2,203
24/04/2025	WAM Capital Limited	On market purchase	97,391.17	Ordinary shares	77,450	77,450
24/04/2025	WAM Research Limited	On market purchase	25,585.78	Ordinary shares	20,347	20,347
29/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	14,006.05	Ordinary shares	11,018	11,018
29/04/2025	WAM Capital Limited	On market purchase	492,269.68	Ordinary shares	387,249	387,249
29/04/2025	WAM Research Limited	On market purchase	129,322.66	Ordinary shares	101,733	101,733
30/04/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	107,693.18	Ordinary shares	85,999	85,999
30/04/2025	WAM Capital Limited	On market purchase	1,849,635.76	Ordinary shares	1,477,037	1,477,037
30/04/2025	WAM Research Limited	On market purchase	509,740.34	Ordinary shares	407,056	407,056

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
1/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	12,441.91	Ordinary shares	9,656	9,656
1/05/2025	WAM Capital Limited	On market purchase	240,921.54	Ordinary shares	186,976	186,976
2/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	19,524.71	Ordinary shares	15,346	15,346
2/05/2025	WAM Capital Limited	On market purchase	664,921.47	Ordinary shares	522,614	522,614
2/05/2025	WAM Research Limited	On market purchase	78,933.46	Ordinary shares	62,040	62,040
5/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,949.76	Ordinary shares	4,774	4,774
5/05/2025	WAM Capital Limited	On market purchase	197,825.32	Ordinary shares	158,732	158,732
5/05/2025	WAM Research Limited	On market purchase	68,047.16	Ordinary shares	54,600	54,600
7/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,940.95	Ordinary shares	2,305	2,305
7/05/2025	WAM Capital Limited	On market purchase	98,905.33	Ordinary shares	77,518	77,518
7/05/2025	WAM Research Limited	On market purchase	25,743.86	Ordinary shares	20,177	20,177
14/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	7,575.11	Ordinary shares	5,788	5,788
14/05/2025	WAM Capital Limited	On market sell	254,738.43	Ordinary shares	194,641	194,641
14/05/2025	WAM Research Limited	On market sell	66,304.42	Ordinary shares	50,662	50,662
26/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	15,576.06	Ordinary shares	12,455	12,455
26/05/2025	WAM Capital Limited	On market purchase	532,068.68	Ordinary shares	425,455	425,455
26/05/2025	WAM Research Limited	On market purchase	77,648.97	Ordinary shares	62,090	62,090
29/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	14,409.27	Ordinary shares	11,534	11,534
29/05/2025	WAM Capital Limited	On market purchase	484,688.27	Ordinary shares	387,972	387,972
29/05/2025	WAM Research Limited	On market purchase	125,545.82	Ordinary shares	100,494	100,494
30/05/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	62,176.24	Ordinary shares	50,840	50,840
30/05/2025	WAM Capital Limited	On market sell	2,091,447.75	Ordinary shares	1,710,126	1,710,126
30/05/2025	WAM Research Limited	On market sell	541,738.00	Ordinary shares	442,966	442,966
3/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,893.42	Ordinary shares	11,534	11,534
3/06/2025	WAM Capital Limited	On market purchase	467,336.38	Ordinary shares	387,972	387,972
3/06/2025	WAM Research Limited	On market purchase	121,051.27	Ordinary shares	100,494	100,494
4/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,992.28	Ordinary shares	11,534	11,534
4/06/2025	WAM Capital Limited	On market purchase	470,661.62	Ordinary shares	387,972	387,972
4/06/2025	WAM Research Limited	On market purchase	121,912.59	Ordinary shares	100,494	100,494
5/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,898.74	Ordinary shares	11,534	11,534
5/06/2025	WAM Capital Limited	On market purchase	467,515.60	Ordinary shares	387,972	387,972
5/06/2025	WAM Research Limited	On market purchase	121,097.68	Ordinary shares	100,494	100,494
6/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,854.40	Ordinary shares	11,534	11,534

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
6/06/2025	WAM Capital Limited	On market purchase	466,023.69	Ordinary shares	387,972	387,972
6/06/2025	WAM Research Limited	On market purchase	120,711.25	Ordinary shares	100,494	100,494
10/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	27,954.38	Ordinary shares	23,337	23,337
10/06/2025	WAM Capital Limited	On market purchase	712,801.32	Ordinary shares	595,064	595,064
10/06/2025	WAM Research Limited	On market purchase	137,749.91	Ordinary shares	114,997	114,997
11/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,981.18	Ordinary shares	11,597	11,597
11/06/2025	WAM Capital Limited	On market purchase	468,042.22	Ordinary shares	388,228	388,228
11/06/2025	WAM Research Limited	On market purchase	120,769.58	Ordinary shares	100,175	100,175
12/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	14,286.51	Ordinary shares	11,950	11,950
12/06/2025	WAM Capital Limited	On market sell	481,047.83	Ordinary shares	402,374	402,374
12/06/2025	WAM Research Limited	On market sell	126,094.32	Ordinary shares	105,472	105,472
16/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,679.25	Ordinary shares	11,598	11,598
16/06/2025	WAM Capital Limited	On market purchase	457,909.03	Ordinary shares	388,240	388,240
16/06/2025	WAM Research Limited	On market purchase	118,135.91	Ordinary shares	100,162	100,162
17/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,430.15	Ordinary shares	4,639	4,639
17/06/2025	WAM Capital Limited	On market purchase	181,780.71	Ordinary shares	155,296	155,296
17/06/2025	WAM Research Limited	On market purchase	46,897.83	Ordinary shares	40,065	40,065
19/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	12,665.35	Ordinary shares	10,908	10,908
19/06/2025	WAM Capital Limited	On market purchase	394,764.82	Ordinary shares	339,990	339,990
19/06/2025	WAM Research Limited	On market purchase	57,012.68	Ordinary shares	49,102	49,102
20/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	13,581.72	Ordinary shares	11,614	11,614
20/06/2025	WAM Capital Limited	On market purchase	454,350.21	Ordinary shares	388,524	388,524
20/06/2025	WAM Research Limited	On market purchase	116,781.25	Ordinary shares	99,862	99,862
23/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	2,692.53	Ordinary shares	2,323	2,323
23/06/2025	WAM Capital Limited	On market purchase	90,065.82	Ordinary shares	77,705	77,705
23/06/2025	WAM Research Limited	On market purchase	23,149.01	Ordinary shares	19,972	19,972
24/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	5,426.21	Ordinary shares	4,645	4,645
24/06/2025	WAM Capital Limited	On market purchase	181,547.41	Ordinary shares	155,410	155,410
24/06/2025	WAM Research Limited	On market purchase	46,663.09	Ordinary shares	39,945	39,945
25/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	6,869.68	Ordinary shares	5,807	5,807
25/06/2025	WAM Capital Limited	On market purchase	229,811.92	Ordinary shares	194,262	194,262
25/06/2025	WAM Research Limited	On market purchase	59,068.36	Ordinary shares	49,931	49,931
26/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	8,254.65	Ordinary shares	6,968	6,968
26/06/2025	WAM Capital Limited	On market purchase	276,160.03	Ordinary shares	233,115	233,115

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Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities (6)	Number of securities	Person's votes affected
26/06/2025	WAM Research Limited	On market purchase	70,980.77	Ordinary shares	59,917	59,917
27/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	6,917.08	Ordinary shares	5,807	5,807
27/06/2025	WAM Capital Limited	On market purchase	231,397.54	Ordinary shares	194,262	194,262
27/06/2025	WAM Research Limited	On market purchase	59,475.92	Ordinary shares	49,931	49,931
30/06/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	26,947.67	Ordinary shares	22,838	22,838
30/06/2025	WAM Capital Limited	On market purchase	303,406.09	Ordinary shares	257,135	257,135
30/06/2025	WAM Research Limited	On market purchase	35,117.63	Ordinary shares	29,762	29,762
1/07/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	6,962.26	Ordinary shares	5,614	5,614
1/07/2025	WAM Capital Limited	On market sell	262,560.86	Ordinary shares	213,487	213,487
1/07/2025	WAM Research Limited	On market sell	65,148.36	Ordinary shares	52,870	52,870
2/07/2025	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	655,361.32	Ordinary shares	643,573	643,573
2/07/2025	WAM Capital Limited	On market sell	21,632,442.04	Ordinary shares	21,243,328	21,243,328
2/07/2025	WAM Research Limited	On market sell	5,550,705.44	Ordinary shares	5,450,862	5,450,862

This is Annexure B of 8 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Signed: _____



Date: 04/07/2025