

7 July 2025

SUCCESSFUL \$2M PLACEMENT

HIGHLIGHTS

- **\$2M Placement to institutional and sophisticated investors**
- **The oversubscribed Placement attracted strong interest from new domestic and international institutional and sophisticated investors**
- **Placement proceeds to support priority initiatives including 12ktpa Rincon development – ongoing engineering/optimisation and feasibility works**

Argosy Minerals Limited (ASX: AGY) ("**Argosy**" or "**Company**") is pleased to advise that it has received firm commitments to raise \$2 million (before costs) from new Australian and North American institutional and sophisticated investors at \$0.025 per share ("**Placement**").

The Placement comprises the issue of 80,000,000 fully paid ordinary shares ("**New Shares**"). In addition, the Placement includes 1 attaching new option for every 2 shares issued under the Placement ("**Placement Options**"). The Placement Options will be exercisable at \$0.04 each and expire 3 years from the date of issue.

The Placement shares will be issued pursuant to the Company's placement capacity under ASX Listing Rules 7.1A, whilst the Placement Options will be issued under ASX Listing Rules 7.1. The New Shares will rank equally with the Company's existing ordinary shares. The Company will seek quotation of the options on ASX.

The Placement issue price of 2.5 cents per share ("**Issue Price**") represents an 11% premium to the Company's 15 day volume weighted average price of Argosy shares at market close on 3 July 2025.

Argosy received strong interest from key groups to support priority initiatives, with net proceeds from the Placement to be used for the ongoing 12ktpa Rincon engineering/optimisation and feasibility development works, strategic plans for the Tonopah Lithium Project in USA, exploring other opportunities, working capital and corporate requirements.

Argosy Managing Director, Jerko Zuvella said "**We appreciate and are very pleased to have received such strong support for our oversubscribed Placement from new high-quality investors.**

The Placement provides important working capital whilst building momentum for our Rincon 12ktpa development works and progress strategic opportunities, including at our Tonopah Project in USA.

With our positive project fundamentals and recent exciting in-bound strategic interest, we will be strong beneficiaries of the EV/lithium sector resurgence noting the significant development milestones achieved to date at our Rincon Lithium Project. We look forward to advancing our projects at this critical time."

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Settlement of the Placement and Placement Options is scheduled to occur on 10 July 2025, with the New Shares and Options expected to be issued and commence trading on 11 July 2025.

Evolution Capital acted as Sole Lead Manager to the Placement.

The Company thanks all shareholders for their support.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Cautionary Statements: Argosy confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Argosy confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.



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Appendix 1: Rincon Lithium Project Location Map



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