

Drill Contractor Appointed for Phase 1 Gilmore Gold-Copper Drilling Program

HIGHLIGHTS:

- Experienced drill contractor Drillit appointed to undertake Phase 1 drilling at the Gilmore Gold-Copper Project, NSW Australia.
- Drill rig mobilisation scheduled for late July, with drilling to commence at the Gidginbung deposit within the Southern Zone.
- Initial drill program will focus on testing extensions of known mineralisation and untested depth potential.
- Program aims to upgrade existing Mineral Resource Estimate (MRE) and define higher-grade zones across the broader 6km mineralised corridor.
- Gidginbung and Dam Mineral Resource Estimate: 55Mt containing ~1.2Moz Au & 120Kt Cu.¹
- Gidginbung is a brownfields gold deposit last in production in 1996 when gold was ~A\$460/oz.

LinQ Minerals Limited (ASX: LNQ) (“LinQ” or the “Company”) is pleased to advise final preparations are underway to commence drilling activity in July at Gidginbung within the Southern Zone of the Gilmore Gold-Copper Project.

LinQ Minerals Executive Chair, Clive Donner commented:

“Appointing Drillit to execute the phase 1 program is a strong step forward in our plan to unlock the potential at the Gilmore Project. Gidginbung already hosts a substantial Mineral Resource, however has never been systematically drilled at depth or along its broader strike extent. We believe this presents a major opportunity for value uplift.

The upcoming program will provide the first drilling results from Gidginbung in more than two decades, marking a significant and exciting milestone for both LinQ and our shareholders.”

¹ MRE is based of Sulphide Porphyry MRE at a 0.4% CuEq Cut-off & Gidginbung MRE at a 0.5g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

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Gilmore Southern Zone

The Southern Zone consists of a >6km mineralised corridor, yet drilling to date has been largely limited to areas immediately surrounding the defined resource zones (Gidginbung & Dam). The zone is influenced by a prominent north-west trending “arc transfer” structure, which is geologically comparable to the structural setting of the Cadia copper-gold complex. This structural context, combined with the limited historical drilling, suggests significant potential for additional porphyry and epithermal-style discoveries across the broader area.

Notably, very little lateral or deep basement drilling has been undertaken outside the Gidginbung and Dam deposits. The Woolshed and Mag H1 prospects have not seen bedrock drill testing since 1995, while the last drilling at Gidginbung occurred in 2001.

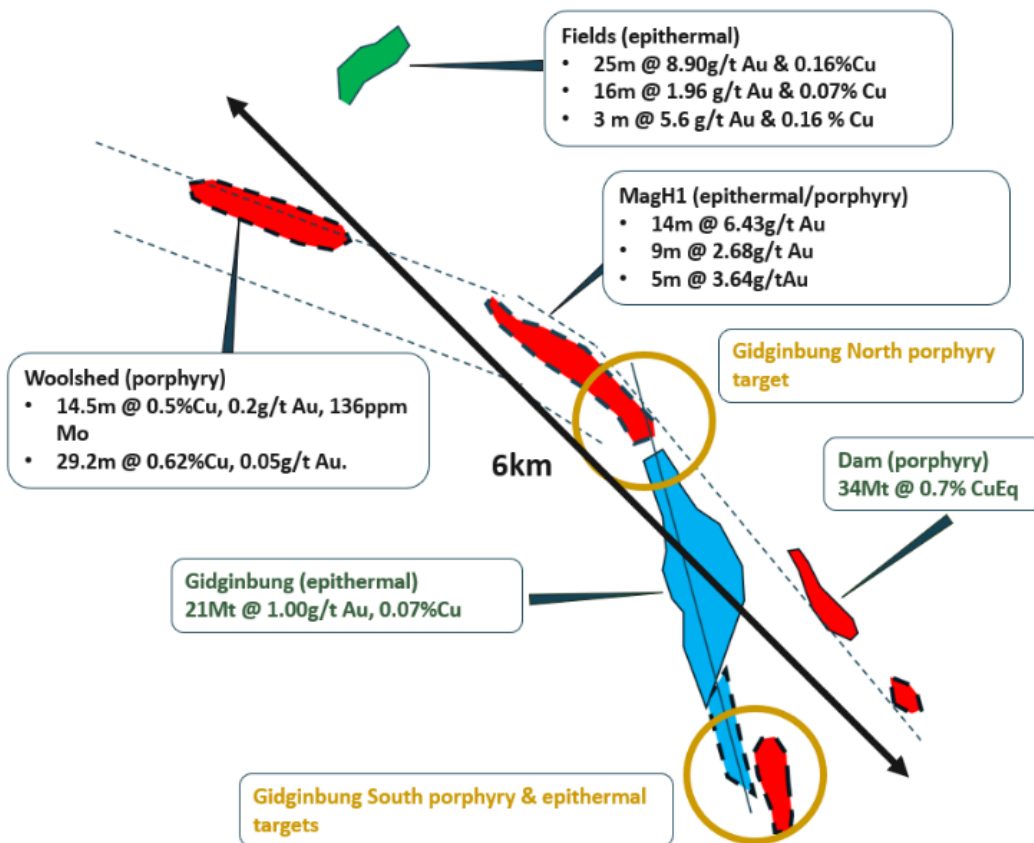


Figure 1: Diagram of Southern Zone. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

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Gidginbung

Gidginbung is a high-sulphidation epithermal gold deposit that produced approximately 540,000 ounces of gold through open pit operations between 1987 and 1996, when the gold price was approximately A\$460 per ounce. This upcoming program will mark the first drilling at Gidginbung since Newcrest (now Newmont Corporation) last drilled the deposit in 2001. The deposit forms part of a broader 6-kilometre mineralised corridor that also includes the Dam Mineral Resource Estimate and three additional mineralised prospects; Mag H1, Fields, and Woolshed.



Figure 2: Aerial view of the Gidginbung and Dam deposits. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Southern Zone Geology

The Southern Zone comprises a downthrown structural block that hosts preserved shallow epithermal gold systems, which are telescoped over deeper porphyry-related copper-gold-molybdenum centres. The geological setting is considered highly prospective and is comparable to world-class porphyry systems such as Wafi-Golpu in Papua New Guinea and Lepanto–Far Southeast in the Philippines.

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The Southern Zone contains two defined Mineral Resource Estimates (MREs) Gidginbung and Dam which together total 55Mt for 1.2Moz Au and 120Kt Cu, reported to a depth of 300 metres (~60% Indicated, 40% Inferred):

- Gidginbung: ~21Mt at 1.00g/t Au, 0.07% Cu containing ~0.7Moz Au and ~10Kt Cu
- Dam: ~34Mt at 0.7% CuEq (0.44g/t Au, 0.32% Cu) containing ~0.5Moz Au and ~110Kt Cu¹

Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier porphyry gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (Figure 3):

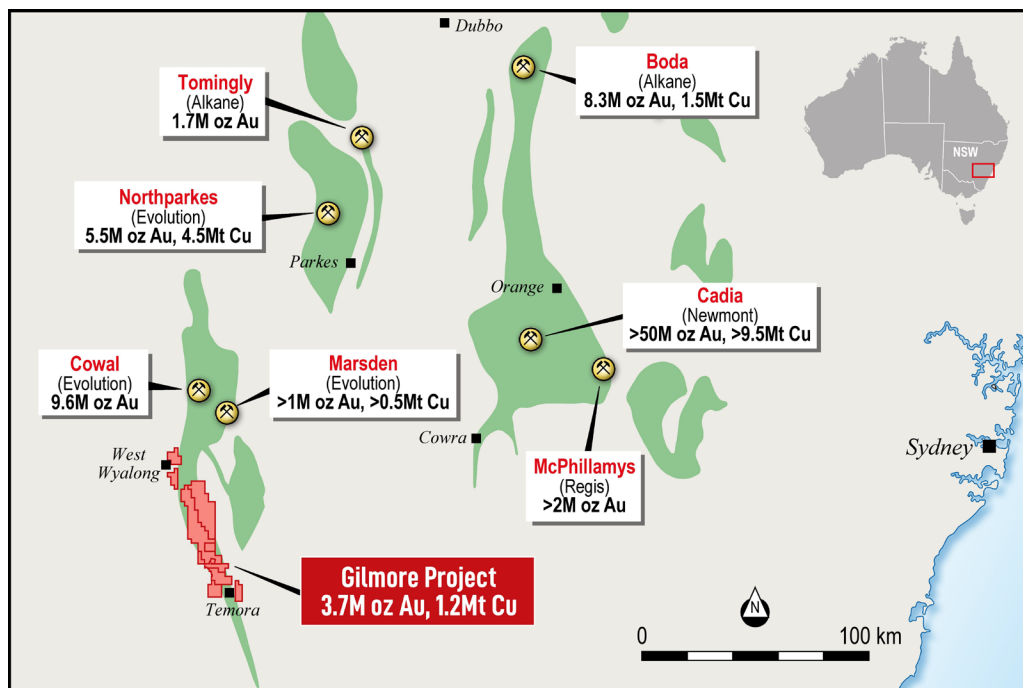


Figure 3: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics). For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

The Company holds ~597km² of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal¹.

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ASX ANNOUNCEMENT

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ASX:LNQ



Authorised for release by the Board of Directors of LinQ Minerals Limited.

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Forward Looking Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "should", "could", "estimates", "target", "likely", "plan", "expects", "may", "intend", "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company's business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

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Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0		10	670		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2					120	1160	1,000	

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0		10	110		
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5		-	140		
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7		10	250		
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGRAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8		20	840		
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

¹For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Competent Persons and Compliance Statement (ASX Listing Rule 5.23)

The information previously released to the ASX and referenced in footnote 1 below relate to exploration results that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 for its ASX listing a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

ASX Announcements referenced directly, or in commentary of, this release

¹ASX: LNQ 25 June 2025 IPO Replacement Prospectus, May 2025, *Schedule 3 – Independent Technical Assessment Report*

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