



ASX Announcement

Voluntary Delisting and Business Update and Securities Trading Permission

Date: 7 July 2025

Pact Group Holdings Limited (ASX: PGH) (**PGH** or the **Company**) provides below a voluntary delisting update, a business update (including its provisional FY25 unaudited trading results) and notification of waiver of the blackout period restrictions under PGH's *Policy for Dealing in Securities*.

Voluntary Delisting

In its ASX announcement on Thursday, 12 June 2025 the Company advised that a special resolution approving the delisting of the Company from the Official List of the ASX was passed at an extraordinary general meeting held on that same date. Accordingly, the Company will be proceeding with the delisting and PGH will be removed from the Official List of the ASX at close of trading on Wednesday, 16 July 2025.

In accordance with the conditions of PGH's delisting set by ASX, the Company will apply to ASX for its shares to be suspended from close of trading on Monday, 14 July 2025, being two business days prior to the removal of PGH from the Official List of the ASX.

Shareholders who wish to sell their shares will be able to do so on the ASX prior to the suspension from close of trading on Monday, 14 July 2025. After the delisting, the Company's shares may only be sold by way of off-market, private transactions, which will require shareholders (or their stockbrokers) to identify and agree terms with potential purchasers of shares in accordance with the Company's Constitution and the *Corporations Act 2001* (Cth).

Business Update

Provisional FY25 trading update (unaudited)

The Company provides below its provisional FY25 results for the information of shareholders in advance of the delisting. The FY25 results set out in this announcement are provisional and remain subject to audit. The Company expects to release its audited FY25 results on or about 21 August 2025, which will be made available on the Company's website.

The Company's Continuing Operations* full year revenue was up 1.1% on the prior comparable period (**pcp**) predominately due to increased volumes in the Materials Handling & Pooling segment.

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A\$'million	FY24*	FY25	Change \$*	Change %*
Continuing Operations* Only				
Revenue	1,803.7	1,824.3	20.6	up 1.1%
Underlying EBITDA ¹	245.1	249.1	4.0	up 1.6%
Underlying EBIT ¹	136.5	138.6	2.1	up 1.5%
Total Group Net Debt	418.9	496.1	77.2	up 18.4%

*Effective 30 November 2023, the Company divested 50% of its Crate Pooling and Crate Manufacturing business (**Crates Business**) and retained the remaining 50% in a joint venture. In the table above, the results are for the continuing business only and exclude the five months of the Crates Business in the FY24 period.

Underlying EBITDA¹ and Underlying EBIT¹ for the Continuing Operations* for FY25 were up 1.6% and 1.5% respectively on the pcp. This result reflects the increased volumes in the Materials Handling & Pooling segment and the ongoing impact of Transformation Plan cost savings which were initially implemented in the first quarter of FY24.

Net debt increased by 18.4% against the pcp as the Company continued its capital asset investment program and settled tax obligations arising from the divestment of the Crates Business completed in November 2023.

Strategic Review of Business Portfolio

The Company has previously advised that it regularly reviews strategic opportunities that have the potential to enhance shareholder value.

As part of its regular review, the Company is continuing its review of the Asian packaging and closures business (which forms part of the Packaging & Sustainability segment) including the potential divestment of that business. The Company has not made any decision in relation to its Asian packaging and closures business and there is no certainty that the Company will elect to proceed with any transaction.

Litigation update

Legal proceedings relating to the acquisition of TIC Retail Accessories have been listed for trial in the Supreme Court of Victoria in December 2025.

Dealing in securities

Following the release of this announcement, the Company confirms that it is not in possession of any price sensitive information. In light of the imminent delisting of the Company from the Official List of the ASX, the Board has determined that it will waive the blackout period restrictions under PGH's *Policy for Dealing in Securities*. All relevant persons to which PGH's *Policy for Dealing in Securities* applies (including directors, officers and

¹ Underlying EBITDA refers to EBITDA before underlying adjustments. EBITDA is defined as earnings before net finance costs and losses on de-recognition of financial assets, income tax, depreciation and amortisation. Underlying EBIT refers to EBIT before underlying adjustments. EBIT is defined as earnings before net finance costs and losses on de-recognition of financial assets and income tax. Underlying EBITDA and Underlying EBIT are non-IFRS key financial performance measures used by PGH, the investment community, and PGH's Australian peers with similar business portfolios. PGH uses these and other non-IFRS measures for its internal management reporting as they better reflect what PGH considers to be its underlying performance. Non-IFRS information is not subject to review or audit by the Company's external auditor.



employees of PGH and entities that they control) may deal in PGH's securities from the release of this announcement until close of trading on Monday, 14 July 2025. During this period, the Company will keep the market updated on any price sensitive information.

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This document has been authorised for release by the Board of Directors.

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