



Fingals Drilling Progressing Strongly - Kal East

Black Cat Syndicate Limited (“**Black Cat**” or “**the Company**”) is pleased to provide an update on a surface drilling program at the Kal East Gold Operation (“**Kal East**”).

HIGHLIGHTS

- RC drilling has been ongoing at the Fingals deposit, focused on mine-development activities.
- To date, a total of 473 RC holes have been completed for 17,857m. Of these holes, 100 have been for waste dump sterilisation, 371 for grade control and 2 for water bore monitoring.
- Assays have been received for all 100 waste dump sterilisation holes which have successfully confirmed the waste dump position. All water bore monitoring holes have also been completed.
- Grade control drilling has been focused on the northwestern section of the open pit, which covers the early stage of the upcoming open pit mining. Results from the first 155 grade control holes are in line with expectations including:
 - **5m @ 11.98g/t Au** from 38m (25FFGC_395_526)
 - **1m @ 14.90g/t Au** from 31m (25FFGC_395_490)
 - **2m @ 14.03g/t Au** from 28m (25FFGC_395_481)
 - **1m @ 16.00g/t Au** from 31m (25FFGC_395_468)
 - **1m @ 15.40g/t Au** from 27m (25FFGC_395_465)
 - **2m @ 16.25g/t Au** from 27m (25FFGC_395_449)
 - **2m @ 15.94g/t Au** from 34m (25FFGC_395_435)
 - **3m @ 17.00g/t Au** from 27m (25FFGC_395_402)
 - **3m @ 15.16g/t Au** from 28m (25FFGC_395_388)
 - **4m @ 10.76g/t Au** from 26m (25FFGC_395_386)
- Grade control drilling is expected to be completed late July 2025 with assays ongoing throughout the September 2025 quarter.



Figure 1: Grade control drilling at Fingals.

Black Cat's Managing Director, Gareth Solly, said: “Activity is ramping up at Kal East. Grade control drilling at Fingals is delivering high-grade results from the northeastern part of the open pit and we are looking forward to commencing development in the coming months. These activities are all aligned with our More Gold, Sooner strategy.”

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BACKGROUND

The Fingals deposit currently has a Resource of 275koz @ 2.2g/t Au and an open pit Ore Reserve of 113koz @ 1.7g/t Au @ A\$2,500/oz¹. The deposit remains open in all directions and at depth. A ~20,000m RC drill program commenced in late April 2025, focussed on mine-development drilling including waste dump sterilisation, water monitoring bores and a grade-control. To date, the waste dump sterilisation program has been completed (100 holes for 4,800m) and the grade control drilling is ongoing with 371 holes (13,057m) completed. Results have been in line with expectations, including:

- **5m @ 11.98g/t Au** from 38m (25FFGC_395_526)
- **1m @ 14.90g/t Au** from 31m (25FFGC_395_490)
- **2m @ 14.03g/t Au** from 28m (25FFGC_395_481)
- **1m @ 16.00g/t Au** from 31m (25FFGC_395_468)
- **1m @ 15.40g/t Au** from 27m (25FFGC_395_465)
- **2m @ 16.25g/t Au** from 27m (25FFGC_395_449)
- **2m @ 15.94g/t Au** from 34m (25FFGC_395_435)
- **3m @ 17.00g/t Au** from 27m (25FFGC_395_402)
- **3m @ 15.16g/t Au** from 28m (25FFGC_395_388)
- **4m @ 10.76g/t Au** from 26m (25FFGC_395_386)

Grade control drilling is ongoing and is expected to be complete late July 2025.

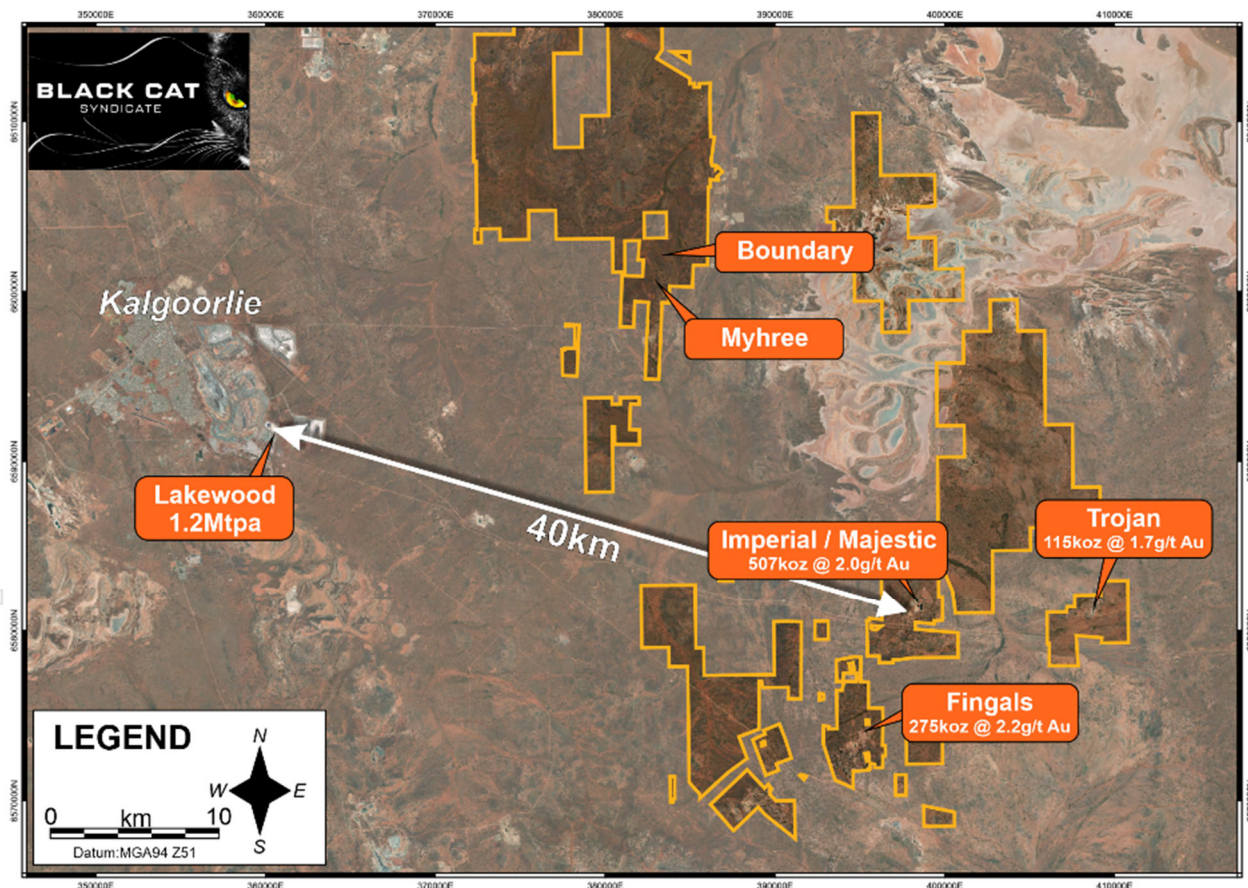


Figure 2: Map of a portion of Kal East showing the location of the current operating mines (Myhree, Boundary) that are feeding the 1.2Mtpa Lakewood processing facility and other major deposits.

¹ BC8 ASX Announcement 09/05/2024

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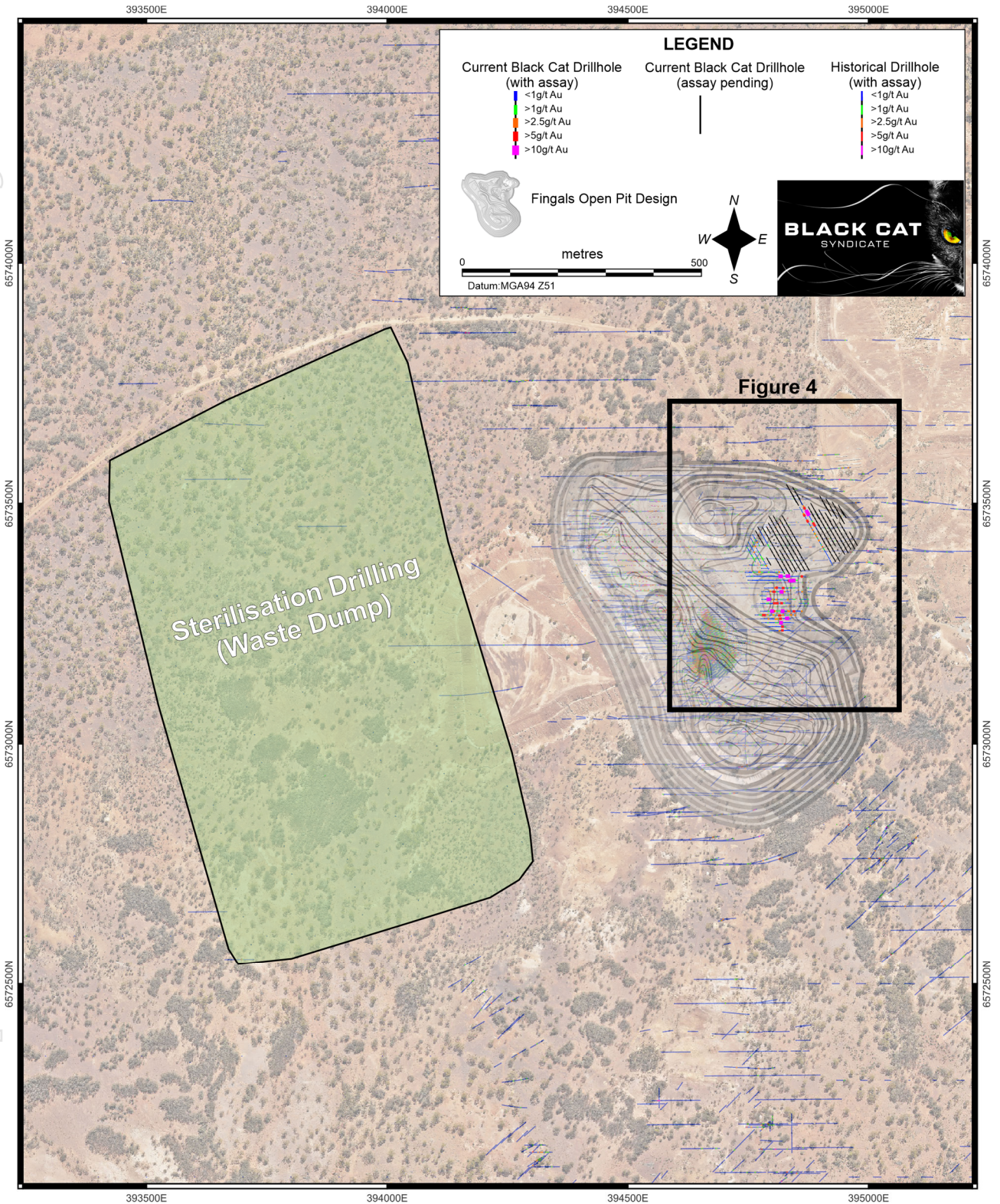


Figure 3: Overview map of the Fingals area showing the location of the waste dump sterilisation and grade control drilling. Historical drill intercepts are also shown for the area². The current open pit mine design is shown for reference with the current drilling results in the northeast section of the open pit highlighted³. The detailed area of Figure 4 is indicated.

² BC8 ASX Announcement 23/11/2021

³ BC8 ASX Announcement 09/05/2024

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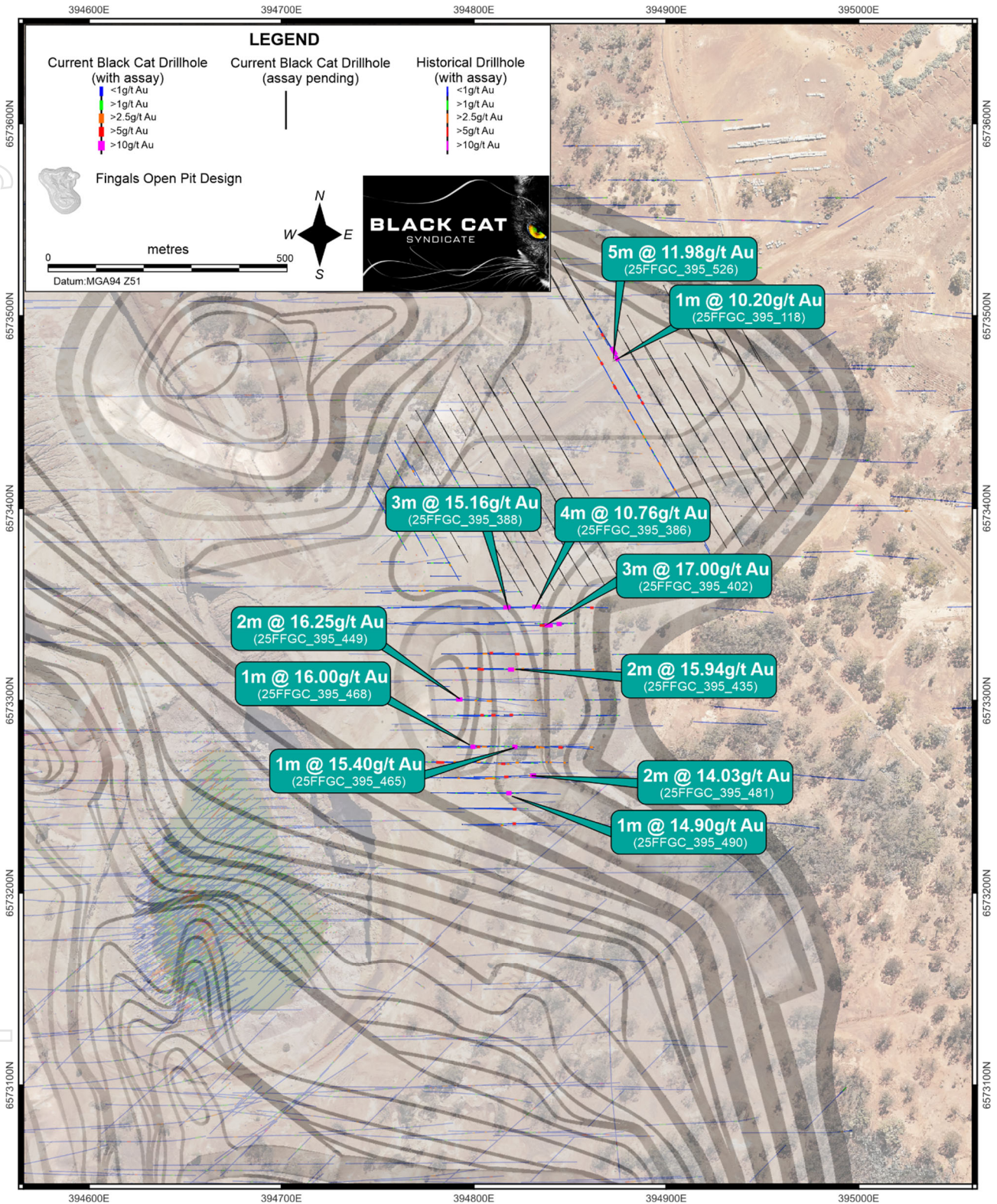


Figure 4: Map of the northeastern section of the planned Fingals open pit showing significant intercepts from the current round of grade control drilling and interpreted high-grade zones.

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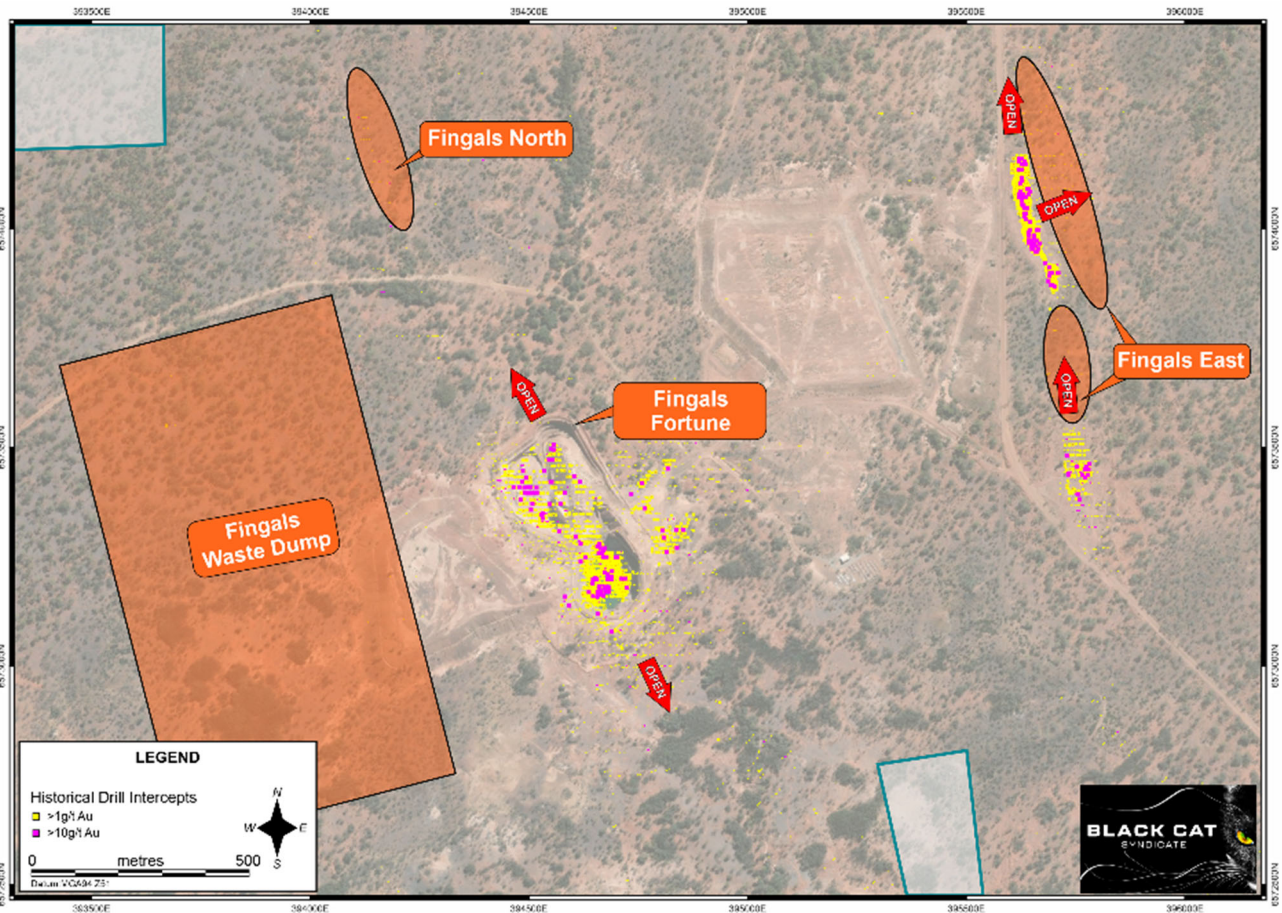


Figure 5: Map of the deposits at and around Fingals. Historical drill intercepts >1g/t Au are shown⁴.

PLANNED ACTIVITIES

As at the date of this announcement, the proposed activities and timing for the Company over the coming months includes:

Ongoing	Paulsens underground drilling
Ongoing	Paulsens regional exploration
Apr – Jul 2025	Surface drilling at Kal East (Fingals)
Jul – Sep 2025	Paulsens West Seismic target surface drilling (EIS Co-funded)
Aug – Oct 2025	Mt Clement Eastern Zone antimony diamond drilling (EIS Co-funded)
Aug – Sept 2025	Ashburton MT survey (Co-funded Geophysics Programme supported)

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This announcement has been approved for release by the Board of Black Cat Syndicate Limited.

⁴ BC8 ASX Announcement 23/11/2021

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Table 1: Drill Hole Locations and Gold Assays – Kal East Grade Control Drilling

Kal East Surface RC Drilling							Downhole			
Hole ID	East (MGA)	North (MGA)	RL	Dip	Azimuth (MGA)	End of Hole (m)	From (m)	To (m)	Interval (m)	Au Grade (g/t)
25FFGC_395_013	394,941	6,573,490	397	-60	148	46			Assays Pending	
25FFGC_395_014	394,937	6,573,497	397	-61	151	49			Assays Pending	
25FFGC_395_015	394,968	6,573,427	396	-61	150	33			Assays Pending	
25FFGC_395_016	394,964	6,573,434	396	-62	149	35			Assays Pending	
25FFGC_395_017	394,960	6,573,441	396	-60	150	36			Assays Pending	
25FFGC_395_022	394,940	6,573,475	397	-61	151	40			Assays Pending	
25FFGC_395_023	394,936	6,573,482	397	-61	151	44			Assays Pending	
25FFGC_395_024	394,932	6,573,489	397	-61	151	47			Assays Pending	
25FFGC_395_025	394,928	6,573,496	397	-60	151	49			Assays Pending	
25FFGC_395_026	394,964	6,573,419	396	-60	151	32			Assays Pending	
25FFGC_395_027	394,960	6,573,426	396	-60	150	34			Assays Pending	
25FFGC_395_028	394,956	6,573,433	396	-61	150	35			Assays Pending	
25FFGC_395_029	394,952	6,573,440	396	-61	150	37			Assays Pending	
25FFGC_395_030	394,948	6,573,447	396	-61	150	39			Assays Pending	
25FFGC_395_031	394,944	6,573,454	396	-61	148	40			Assays Pending	
25FFGC_395_032	394,940	6,573,461	397	-60	150	41			Assays Pending	
25FFGC_395_036	394,924	6,573,489	397	-61	150	47			Assays Pending	
25FFGC_395_037	394,920	6,573,495	396	-60	150	49			Assays Pending	
25FFGC_395_038	394,955	6,573,419	396	-61	150	33			Assays Pending	
25FFGC_395_039	394,951	6,573,426	396	-61	149	35			Assays Pending	
25FFGC_395_040	394,946	6,573,433	396	-60	149	36			Assays Pending	
25FFGC_395_041	394,942	6,573,439	396	-61	149	38			Assays Pending	
25FFGC_395_042	394,938	6,573,446	396	-61	150	39			Assays Pending	
25FFGC_395_043	394,934	6,573,453	396	-61	150	40			Assays Pending	
25FFGC_395_044	394,926	6,573,467	396	-61	150	38			Assays Pending	
25FFGC_395_048	394,911	6,573,495	396	-60	150	50			Assays Pending	
25FFGC_395_049	394,950	6,573,411	395	-61	151	32			Assays Pending	
25FFGC_395_050	394,946	6,573,418	395	-60	151	33			Assays Pending	
25FFGC_395_051	394,942	6,573,425	396	-61	148	35			Assays Pending	
25FFGC_395_052	394,938	6,573,432	396	-60	150	37			Assays Pending	
25FFGC_395_053	394,934	6,573,439	396	-61	150	39			Assays Pending	
25FFGC_395_054	394,930	6,573,446	396	-61	151	40			Assays Pending	
25FFGC_395_055	394,926	6,573,453	396	-61	150	40			Assays Pending	
25FFGC_395_056	394,922	6,573,460	396	-61	150	38			Assays Pending	
25FFGC_395_057	394,918	6,573,467	396	-61	150	41			Assays Pending	
25FFGC_395_058	394,914	6,573,474	396	-60	150	44			Assays Pending	
25FFGC_395_059	394,910	6,573,481	396	-61	147	47			Assays Pending	
25FFGC_395_062	394,945	6,573,404	395	-60	150	22			Assays Pending	
25FFGC_395_063	394,941	6,573,411	395	-61	151	22			Assays Pending	
25FFGC_395_064	394,937	6,573,418	395	-61	148	24			Assays Pending	
25FFGC_395_065	394,933	6,573,425	395	-61	150	27			Assays Pending	
25FFGC_395_066	394,929	6,573,431	395	-61	150	37			Assays Pending	
25FFGC_395_067	394,925	6,573,438	396	-62	149	39			Assays Pending	
25FFGC_395_068	394,921	6,573,445	396	-60	149	39			Assays Pending	
25FFGC_395_069	394,917	6,573,452	396	-61	149	40			Assays Pending	
25FFGC_395_070	394,913	6,573,459	396	-61	149	40			Assays Pending	
25FFGC_395_071	394,909	6,573,466	396	-61	150	44			Assays Pending	
25FFGC_395_072	394,905	6,573,473	396	-60	151	46			Assays Pending	
25FFGC_395_073	394,901	6,573,480	396	-60	150	48			Assays Pending	
25FFGC_395_074	394,897	6,573,487	396	-61	151	50			Assays Pending	
25FFGC_395_076	394,939	6,573,396	395	-61	148	20			Assays Pending	
25FFGC_395_077	394,936	6,573,403	395	-60	148	20			Assays Pending	
25FFGC_395_078	394,928	6,573,417	396	-60	149	26			Assays Pending	
25FFGC_395_079	394,924	6,573,424	396	-60	150	28			Assays Pending	
25FFGC_395_080	394,920	6,573,431	396	-60	149	37			Assays Pending	
25FFGC_395_081	394,916	6,573,438	396	-60	149	38			Assays Pending	

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25FFGC_395_082	394,912	6,573,445	396	-61	149	39				Assays Pending
25FFGC_395_083	394,908	6,573,452	396	-60	150	40				Assays Pending
25FFGC_395_084	394,904	6,573,459	396	-61	149	42				Assays Pending
25FFGC_395_085	394,900	6,573,466	396	-60	150	44				Assays Pending
25FFGC_395_086	394,896	6,573,473	396	-61	150	46				Assays Pending
25FFGC_395_087	394,892	6,573,479	396	-60	151	40				Assays Pending
25FFGC_395_088	394,888	6,573,486	396	-60	150	43				Assays Pending
25FFGC_395_089	394,935	6,573,389	395	-60	150	20				Assays Pending
25FFGC_395_090	394,931	6,573,396	395	-60	149	20				Assays Pending
25FFGC_395_091	394,927	6,573,403	395	-60	151	22				Assays Pending
25FFGC_395_092	394,923	6,573,410	395	-61	150	24				Assays Pending
25FFGC_395_093	394,919	6,573,417	395	-60	151	27				Assays Pending
25FFGC_395_094	394,915	6,573,423	396	-59	151	29				Assays Pending
25FFGC_395_095	394,911	6,573,430	396	-60	152	36				Assays Pending
25FFGC_395_096	394,907	6,573,437	396	-60	150	38				Assays Pending
25FFGC_395_097	394,903	6,573,444	396	-61	150	39				Assays Pending
25FFGC_395_098	394,899	6,573,451	396	-61	149	39				Assays Pending
25FFGC_395_099	394,895	6,573,458	396	-61	149	42				Assays Pending
25FFGC_395_100	394,891	6,573,465	396	-60	151	44				Assays Pending
25FFGC_395_101	394,887	6,573,472	396	-60	150	45				Assays Pending
25FFGC_395_102	394,883	6,573,479	396	-61	150	42				Assays Pending
25FFGC_395_103	394,879	6,573,486	396	-61	150	45				Assays Pending
25FFGC_395_104	394,875	6,573,493	396	-61	150	47				Assays Pending
25FFGC_395_105	394,926	6,573,388	395	-60	148	21				Assays Pending
25FFGC_395_106	394,922	6,573,395	395	-60	150	21				Assays Pending
25FFGC_395_107	394,918	6,573,402	395	-61	149	24				Assays Pending
25FFGC_395_108	394,914	6,573,409	395	-60	149	26				Assays Pending
25FFGC_395_109	394,910	6,573,416	395	-60	150	28				Assays Pending
25FFGC_395_110	394,906	6,573,423	395	-61	150	30				Assays Pending
25FFGC_395_111	394,902	6,573,430	395	-60	152	32				Assays Pending
25FFGC_395_112	394,898	6,573,437	395	-60	150	34				Assays Pending
25FFGC_395_113	394,894	6,573,444	395	-60	149	37				Assays Pending
25FFGC_395_114	394,890	6,573,451	396	-61	149	40				Assays Pending
25FFGC_395_115	394,886	6,573,458	396	-61	150	42				Assays Pending
25FFGC_395_116	394,882	6,573,465	396	-59	150	45				No Significant Results
25FFGC_395_117	394,878	6,573,471	396	-60	150	45	19.00	21.00	2.00	1.51
							30.00	32.00	2.00	6.39
							38.00	39.00	1.00	5.57
25FFGC_395_118	394,874	6,573,478	396	-61	149	43	1.00	2.00	1.00	10.20
							40.00	41.00	1.00	1.26
25FFGC_395_119	394,870	6,573,485	396	-61	150	46				No Significant Results
25FFGC_395_120	394,866	6,573,492	396	-60	149	47				No Significant Results
25FFGC_395_121	394,920	6,573,381	394	-60	150	23				No Significant Results
25FFGC_395_122	394,917	6,573,388	394	-60	151	23				No Significant Results
25FFGC_395_123	394,913	6,573,395	395	-60	150	23				No Significant Results
25FFGC_395_124	394,909	6,573,402	395	-60	149	25				No Significant Results
25FFGC_395_125	394,905	6,573,409	395	-60	149	27	7.00	11.00	4.00	1.87
25FFGC_395_126	394,901	6,573,415	395	-60	149	29	2.00	3.00	1.00	2.40
							13.00	14.00	1.00	4.99
25FFGC_395_127	394,897	6,573,422	395	-61	150	30				No Significant Results
25FFGC_395_128	394,893	6,573,429	395	-61	151	32				No Significant Results
25FFGC_395_129	394,889	6,573,436	395	-61	149	35	19.00	20.00	1.00	2.47
							30.00	33.00	3.00	3.98
25FFGC_395_130	394,885	6,573,443	395	-60	150	37	10.00	11.00	1.00	1.41
							15.00	16.00	1.00	2.07
							27.00	28.00	1.00	3.39
25FFGC_395_131	394,881	6,573,450	395	-61	151	40	29.00	31.00	2.00	3.80
							34.00	35.00	1.00	1.13
25FFGC_395_132	394,877	6,573,457	395	-61	151	42	27.00	29.00	2.00	4.85
25FFGC_395_133	394,873	6,573,464	395	-60	151	45	30.00	31.00	1.00	3.44

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25FFGC_395_134	394,865	6,573,478	395	-61	150	44	29.00	30.00	1.00	4.76
							34.00	36.00	2.00	6.29
25FFGC_395_135	394,861	6,573,485	395	-60	150	46			No Significant Results	
25FFGC_395_136	394,857	6,573,492	395	-60	150	47	29.00	32.00	3.00	3.04
							36.00	37.00	1.00	5.17
25FFGC_395_210	394,852	6,573,420	394	-60	150	31			Assays Pending	
25FFGC_395_211	394,848	6,573,427	394	-61	149	34			Assays Pending	
25FFGC_395_212	394,844	6,573,434	394	-60	150	37			Assays Pending	
25FFGC_395_213	394,840	6,573,441	394	-60	149	40			Assays Pending	
25FFGC_395_214	394,836	6,573,447	394	-61	149	29			Assays Pending	
25FFGC_395_215	394,832	6,573,454	394	-61	149	31			Assays Pending	
25FFGC_395_216	394,828	6,573,461	394	-60	150	33			Assays Pending	
25FFGC_395_217	394,824	6,573,468	394	-60	150	35			Assays Pending	
25FFGC_395_218	394,820	6,573,475	394	-60	148	37			Assays Pending	
25FFGC_395_219	394,871	6,573,371	394	-60	150	22			Assays Pending	
25FFGC_395_220	394,867	6,573,378	394	-60	149	22			Assays Pending	
25FFGC_395_221	394,863	6,573,385	394	-61	149	21			Assays Pending	
25FFGC_395_222	394,859	6,573,391	394	-60	150	25			Assays Pending	
25FFGC_395_223	394,855	6,573,398	394	-61	150	27			Assays Pending	
25FFGC_395_224	394,851	6,573,405	394	-61	150	29			Assays Pending	
25FFGC_395_225	394,847	6,573,412	394	-60	148	31			Assays Pending	
25FFGC_395_226	394,843	6,573,419	394	-60	150	33			Assays Pending	
25FFGC_395_227	394,839	6,573,426	394	-60	149	36			Assays Pending	
25FFGC_395_228	394,835	6,573,433	394	-61	150	39			Assays Pending	
25FFGC_395_229	394,831	6,573,440	394	-61	150	42			Assays Pending	
25FFGC_395_230	394,827	6,573,447	394	-61	150	27			Assays Pending	
25FFGC_395_231	394,823	6,573,454	394	-61	150	29			Assays Pending	
25FFGC_395_232	394,819	6,573,461	394	-61	150	32			Assays Pending	
25FFGC_395_233	394,815	6,573,468	394	-61	149	34			Assays Pending	
25FFGC_395_234	394,862	6,573,370	394	-60	149	22			Assays Pending	
25FFGC_395_235	394,858	6,573,377	394	-60	149	26			Assays Pending	
25FFGC_395_236	394,854	6,573,384	394	-61	151	26			Assays Pending	
25FFGC_395_237	394,850	6,573,391	394	-61	151	28			Assays Pending	
25FFGC_395_238	394,846	6,573,398	394	-60	149	29			Assays Pending	
25FFGC_395_239	394,842	6,573,405	394	-60	149	31			Assays Pending	
25FFGC_395_240	394,838	6,573,412	394	-61	151	33			Assays Pending	
25FFGC_395_241	394,834	6,573,419	394	-61	151	36			Assays Pending	
25FFGC_395_242	394,830	6,573,426	394	-61	150	39			Assays Pending	
25FFGC_395_243	394,826	6,573,433	394	-61	151	42			Assays Pending	
25FFGC_395_244	394,818	6,573,446	394	-60	150	27			Assays Pending	
25FFGC_395_245	394,814	6,573,453	394	-61	151	29			Assays Pending	
25FFGC_395_246	394,810	6,573,460	394	-61	150	32			Assays Pending	
25FFGC_395_247	394,806	6,573,467	394	-60	148	34			Assays Pending	
25FFGC_395_248	394,802	6,573,474	394	-61	150	36			Assays Pending	
25FFGC_395_249	394,853	6,573,370	394	-61	148	24			Assays Pending	
25FFGC_395_250	394,849	6,573,377	394	-61	149	24			Assays Pending	
25FFGC_395_251	394,845	6,573,383	394	-61	149	24			Assays Pending	
25FFGC_395_252	394,841	6,573,390	394	-61	151	25			Assays Pending	
25FFGC_395_253	394,837	6,573,397	394	-61	149	26			Assays Pending	
25FFGC_395_254	394,833	6,573,404	394	-60	149	26			Assays Pending	
25FFGC_395_255	394,829	6,573,411	394	-60	150	26			Assays Pending	
25FFGC_395_256	394,825	6,573,418	394	-61	150	39			Assays Pending	
25FFGC_395_257	394,821	6,573,425	394	-61	150	42			Assays Pending	
25FFGC_395_258	394,817	6,573,432	394	-61	150	45			Assays Pending	
25FFGC_395_259	394,813	6,573,439	394	-61	150	28			Assays Pending	
25FFGC_395_260	394,809	6,573,446	394	-61	150	28			Assays Pending	
25FFGC_395_261	394,805	6,573,453	394	-60	150	30			Assays Pending	
25FFGC_395_262	394,801	6,573,460	394	-60	150	33			Assays Pending	
25FFGC_395_263	394,797	6,573,467	394	-60	150	35			Assays Pending	
25FFGC_395_264	394,793	6,573,474	394	-61	150	37			Assays Pending	

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25FFGC_395_265	394,844	6,573,369	394	-61	150	26					Assays Pending
25FFGC_395_266	394,840	6,573,376	394	-61	150	26					Assays Pending
25FFGC_395_267	394,836	6,573,383	394	-60	150	26					Assays Pending
25FFGC_395_268	394,828	6,573,397	394	-61	149	27					Assays Pending
25FFGC_395_269	394,824	6,573,403	394	-61	149	26					Assays Pending
25FFGC_395_270	394,820	6,573,410	394	-61	150	26					Assays Pending
25FFGC_395_271	394,816	6,573,418	394	-61	150	27					Assays Pending
25FFGC_395_272	394,812	6,573,425	394	-61	150	44					Assays Pending
25FFGC_395_273	394,808	6,573,431	394	-61	150	29					Assays Pending
25FFGC_395_274	394,804	6,573,438	394	-61	151	30					Assays Pending
25FFGC_395_275	394,800	6,573,445	394	-60	151	29					Assays Pending
25FFGC_395_276	394,796	6,573,452	394	-60	149	33					Assays Pending
25FFGC_395_277	394,792	6,573,459	394	-61	150	33					Assays Pending
25FFGC_395_278	394,835	6,573,369	394	-61	150	27					Assays Pending
25FFGC_395_279	394,831	6,573,375	394	-61	150	27					Assays Pending
25FFGC_395_280	394,827	6,573,382	394	-60	148	27					Assays Pending
25FFGC_395_281	394,823	6,573,389	394	-59	149	28					Assays Pending
25FFGC_395_282	394,819	6,573,396	394	-60	148	29					Assays Pending
25FFGC_395_283	394,815	6,573,403	394	-60	147	28					Assays Pending
25FFGC_395_284	394,812	6,573,410	395	-60	149	28					Assays Pending
25FFGC_395_285	394,808	6,573,417	394	-60	149	28					Assays Pending
25FFGC_395_286	394,804	6,573,424	394	-60	150	29					Assays Pending
25FFGC_395_287	394,800	6,573,431	394	-60	151	29					Assays Pending
25FFGC_395_288	394,796	6,573,438	394	-61	153	31					Assays Pending
25FFGC_395_289	394,792	6,573,445	394	-60	150	31					Assays Pending
25FFGC_395_290	394,788	6,573,452	394	-60	149	31					Assays Pending
25FFGC_395_291	394,827	6,573,368	395	-60	150	33					Assays Pending
25FFGC_395_292	394,823	6,573,375	395	-61	151	35					Assays Pending
25FFGC_395_293	394,819	6,573,382	395	-61	150	28					Assays Pending
25FFGC_395_294	394,815	6,573,389	395	-60	151	30					Assays Pending
25FFGC_395_295	394,811	6,573,396	395	-60	151	30					Assays Pending
25FFGC_395_296	394,807	6,573,403	395	-61	151	29					Assays Pending
25FFGC_395_297	394,803	6,573,410	395	-60	150	30					Assays Pending
25FFGC_395_298	394,799	6,573,417	394	-60	150	30					Assays Pending
25FFGC_395_299	394,795	6,573,423	394	-61	151	22					Assays Pending
25FFGC_395_300	394,791	6,573,430	394	-61	150	24					Assays Pending
25FFGC_395_301	394,787	6,573,437	394	-61	150	27					Assays Pending
25FFGC_395_302	394,783	6,573,444	394	-60	149	30					Assays Pending
25FFGC_395_303	394,779	6,573,451	394	-61	150	33					Assays Pending
25FFGC_395_304	394,818	6,573,367	395	-60	150	30					Assays Pending
25FFGC_395_305	394,814	6,573,374	395	-61	151	30					Assays Pending
25FFGC_395_306	394,810	6,573,381	395	-61	151	30					Assays Pending
25FFGC_395_307	394,806	6,573,388	395	-60	150	30					Assays Pending
25FFGC_395_308	394,802	6,573,395	395	-61	150	30					Assays Pending
25FFGC_395_309	394,798	6,573,402	395	-60	151	30					Assays Pending
25FFGC_395_310	394,794	6,573,409	395	-60	150	30					Assays Pending
25FFGC_395_311	394,790	6,573,416	394	-61	150	20	4.00	5.00	1.00	2.26	
							8.00	9.00	1.00	1.06	
							17.00	18.00	1.00	1.26	
25FFGC_395_312	394,786	6,573,423	394	-61	150	22					No Significant Results
25FFGC_395_313	394,782	6,573,430	394	-60	149	25					No Significant Results
25FFGC_395_314	394,778	6,573,437	394	-61	150	28					No Significant Results
25FFGC_395_315	394,774	6,573,444	394	-61	150	32					No Significant Results
25FFGC_395_316	394,770	6,573,451	394	-60	150	35					Assays Pending
25FFGC_395_321	394,777	6,573,422	394	-61	150	23					Assays Pending
25FFGC_395_322	394,773	6,573,429	394	-61	149	26					Assays Pending
25FFGC_395_323	394,769	6,573,436	394	-61	149	30					Assays Pending
25FFGC_395_324	394,765	6,573,443	394	-60	150	35					Assays Pending
25FFGC_395_325	394,792	6,573,380	395	-61	150	20					Assays Pending
25FFGC_395_326	394,788	6,573,387	395	-61	150	20					Assays Pending

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25FFGC_395_331	394,768	6,573,422	394	-60	150	24	21	23	2.00	1.21
25FFGC_395_332	394,763	6,573,429	394	-60	150	28	22	23	1.00	3.04
25FFGC_395_333	394,759	6,573,435	394	-61	151	33	24	25	1.00	1.07
25FFGC_395_334	394,787	6,573,372	394	-61	150	22	2	4	2.00	1.72
25FFGC_395_335	394,783	6,573,379	394	-61	151	22	20	21	1.00	3.19
25FFGC_395_336	394,779	6,573,386	394	-60	149	22	1	2	1.00	1.05
25FFGC_395_337	394,775	6,573,393	394	-60	151	23	7	9	2.00	1.73
							14	15	1.00	1.06
							20	21	1.00	2.19
25FFGC_395_338	394,771	6,573,400	394	-61	150	23			<i>Assays Pending</i>	
25FFGC_395_339	394,767	6,573,407	394	-61	150	23	19	20	1.00	1.77
25FFGC_395_341	394,759	6,573,421	394	-61	150	27	24	26	2.00	4.05
25FFGC_395_342	394,755	6,573,428	394	-61	151	33	20	21	1.00	1.94
							26	27	1.00	1.36
25FFGC_395_343	394,770	6,573,386	394	-61	150	26	8	9	1.00	1.91
25FFGC_395_344	394,766	6,573,393	394	-61	149	27	13	14	1.00	1.54
25FFGC_395_345	394,762	6,573,399	394	-61	149	28			No Significant Results	
25FFGC_395_346	394,758	6,573,406	394	-61	150	26	18	19	1.00	2.78
25FFGC_395_347	394,754	6,573,413	394	-61	149	28			No Significant Results	
25FFGC_395_348	394,750	6,573,420	394	-61	149	34			No Significant Results	
25FFGC_395_349	394,757	6,573,392	394	-61	149	33	4	5	1.00	2.25
							15	18	3.00	1.03
							24	25	1.00	1.64
25FFGC_395_350	394,753	6,573,399	394	-61	150	35	0	1	1.00	2.24
							30	35	5.00	2.25
25FFGC_395_351	394,749	6,573,406	394	-61	151	35	33	34	1.00	1.27
25FFGC_395_352	394,745	6,573,413	394	-61	149	38	12	13	1.00	1.16
25FFGC_395_358	394,776	6,573,371	396	-61	90	25	4	6	2.00	1.15
							18	19	1.00	1.18
25FFGC_395_361	394,752	6,573,372	396	-61	90	25	18	19	1.00	1.33
25FFGC_395_363	394,778	6,573,365	396	-61	90	33			No Significant Results	
25FFGC_395_370	394,808	6,573,356	396	-60	90	33	11	12	1.00	1.42
							29	30	1.00	2.09
25FFGC_395_371	394,800	6,573,357	396	-60	90	33	27	29	2.00	3.16
25FFGC_395_372	394,792	6,573,357	396	-61	90	36	0	3	3.00	1.34
							32	33	1.00	1.28
25FFGC_395_373	394,784	6,573,357	396	-61	91	36			No Significant Results	
25FFGC_395_374	394,776	6,573,357	396	-61	90	39	2	4	2.00	1.32
25FFGC_395_375	394,768	6,573,357	396	-61	91	39	7	8	1.00	3.29
							21	23	2.00	1.90
25FFGC_395_376	394,761	6,573,357	396	-61	89	36	10	11	1.00	1.01
							22	24	2.00	1.965
							28	29	1.00	3.29
25FFGC_395_377	394,752	6,573,357	397	-61	88	30	17	18	1.00	1.63
							20	21	1.00	2.24
25FFGC_395_378	394,744	6,573,356	397	-61	91	27			No Significant Results	
25FFGC_395_381	394,858	6,573,349	396	-61	91	24			No Significant Results	
25FFGC_395_382	394,850	6,573,348	396	-61	91	24	16	17	1.00	1.73
							23	24	1.00	5.49
25FFGC_395_383	394,842	6,573,348	396	-61	90	24			No Significant Results	
25FFGC_395_384	394,834	6,573,348	396	-61	91	27			No Significant Results	
25FFGC_395_385	394,826	6,573,349	396	-60	91	33			No Significant Results	
25FFGC_395_386	394,818	6,573,349	396	-60	90	33	26	30	4.00	10.76
25FFGC_395_387	394,810	6,573,348	396	-61	91	33			No Significant Results	
25FFGC_395_388	394,802	6,573,348	396	-61	90	33	28	31	3.00	15.16
25FFGC_395_389	394,794	6,573,348	396	-60	90	45			No Significant Results	
25FFGC_395_390	394,786	6,573,349	396	-60	90	36			No Significant Results	
25FFGC_395_391	394,770	6,573,349	397	-61	90	39			No Significant Results	
25FFGC_395_392	394,763	6,573,349	397	-61	90	60			No Significant Results	

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25FFGC_395_393	394,755	6,573,348	397	-61	90	42	4	5	1.00	2.27
25FFGC_395_394	394,746	6,573,348	397	-61	89	30			Assays Pending	
25FFGC_395_400	394,840	6,573,340	396	-61	90	27	19	20	1.00	1.28
							24	25	1.00	1.38
25FFGC_395_401	394,832	6,573,340	396	-61	90	30	3	4	1.00	1.03
							6	7	1.00	1.08
							17	18	1.00	1.63
							25	26	1.00	13.4
25FFGC_395_402	394,824	6,573,339	396	-61	90	33	21	24	3.00	5.79
							27	31	4.00	17
25FFGC_395_403	394,816	6,573,341	396	-61	90	36			No Significant Results	
25FFGC_395_404	394,808	6,573,341	396	-61	90	36	31	32	1.00	1
25FFGC_395_405	394,800	6,573,340	396	-60	89	36	32	33	1.00	1.04
25FFGC_395_406	394,792	6,573,340	396	-60	90	36			No Significant Results	
25FFGC_395_407	394,784	6,573,340	396	-61	89	36			No Significant Results	
25FFGC_395_408	394,776	6,573,340	397	-61	91	39			No Significant Results	
25FFGC_395_409	394,768	6,573,340	397	-60	89	42			No Significant Results	
25FFGC_395_410	394,759	6,573,340	397	-60	89	42			No Significant Results	
25FFGC_395_411	394,750	6,573,340	398	-60	91	42			No Significant Results	
25FFGC_395_414	394,872	6,573,324	396	-61	89	21	5	6	1.00	1.82
25FFGC_395_418	394,840	6,573,324	396	-61	89	27	7	11	4.00	1.68
25FFGC_395_420	394,824	6,573,324	396	-61	89	33	6	7	1.00	2.19
							22	24	2.00	1.69
25FFGC_395_421	394,816	6,573,324	396	-60	91	36			No Significant Results	
25FFGC_395_422	394,808	6,573,324	396	-61	90	39	28	30	2.00	6.345
25FFGC_395_423	394,800	6,573,324	396	-61	89	42			No Significant Results	
25FFGC_395_424	394,792	6,573,324	396	-60	88	45	32	33	1.00	9.81
25FFGC_395_425	394,783	6,573,324	397	-61	90	48	43	46	3.00	3.65
25FFGC_395_426	394,874	6,573,316	396	-60	90	15			No Significant Results	
25FFGC_395_429	394,850	6,573,316	396	-60	89	24	23	24	1.00	4.08
25FFGC_395_433	394,818	6,573,316	396	-60	88	36	2	3	1.00	1.56
25FFGC_395_434	394,810	6,573,316	396	-61	88	39	12	13	1.00	1.98
							28	29	1.00	1.19
							32	33	1.00	3.53
25FFGC_395_435	394,802	6,573,316	396	-61	89	42	34	36	2.00	15.95
							39	40	1.00	4.2
25FFGC_395_436	394,794	6,573,316	397	-61	88	45			No Significant Results	
25FFGC_395_437	394,786	6,573,317	397	-60	90	48	33	37	4.00	5.61
							46	47	1.00	2.08
25FFGC_395_438	394,778	6,573,316	397	-61	88	51	36	38	2.00	3.08
25FFGC_395_439	394,775	6,573,308	398	-60	92	25			No Significant Results	
25FFGC_395_440	394,866	6,573,300	396	-61	89	21	15	16	1.00	2.01
25FFGC_395_441	394,858	6,573,300	396	-61	90	24	8	9	1.00	1.62
25FFGC_395_444	394,834	6,573,300	396	-61	90	27	19	20	1.00	1.15
							26	27	1.00	1.01
25FFGC_395_446	394,818	6,573,300	396	-61	91	33	1	4	3.00	1.26
							29	30	1.00	3.01
25FFGC_395_447	394,802	6,573,301	397	-60	89	39			No Significant Results	
25FFGC_395_448	394,786	6,573,300	397	-61	90	48	30	31	1.00	2.55
							43	47	4.00	4.54
25FFGC_395_449	394,778	6,573,300	397	-60	89	54	27	29	2.00	16.25
							46	47	1.00	1.89
25FFGC_395_450	394,864	6,573,292	397	-60	90	24	2	3	1.00	2.14
							21	22	1.00	1.73
25FFGC_395_451	394,856	6,573,292	396	-60	90	27			No Significant Results	
25FFGC_395_455	394,824	6,573,293	396	-61	92	30	3	4	1.00	1.21
25FFGC_395_456	394,816	6,573,292	397	-61	90	33	7	8	1.00	5.04
25FFGC_395_457	394,800	6,573,292	397	-61	92	42	13	15	2.00	1.56
25FFGC_395_458	394,791	6,573,292	397	-61	90	45	26	27	1.00	5.71
							38	40	2.00	6.58

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25FFGC_395_459	394,784	6,573,292	397	-61	90	51	45	47	2.00	2.39
25FFGC_395_460	394,776	6,573,292	398	-61	91	54	25	27	2.00	2.44
							32	33	1.00	1.01
25FFGC_395_461	394,848	6,573,276	396	-61	92	30	26	28	2.00	3.88
25FFGC_395_462	394,840	6,573,276	396	-61	92	45	9	10	1.00	3.31
25FFGC_395_463	394,832	6,573,276	396	-60	92	30	2	3	1.00	4.08
							26	28	2.00	5.46
25FFGC_395_464	394,825	6,573,276	396	-61	92	30	20	24	4.00	4.20
25FFGC_395_465	394,808	6,573,276	396	-61	91	54	17	19	2.00	1.40
							22	24	2.00	1.15
							27	28	1.00	15.40
							51	53	2.00	2.64
25FFGC_395_466	394,800	6,573,277	397	-61	91	54	28	29	1.00	1.69
25FFGC_395_467	394,792	6,573,276	397	-61	91	42	26	30	4.00	4.30
							35	36	1.00	2.19
							39	40	1.00	1.22
25FFGC_395_468	394,784	6,573,276	398	-60	90	48	31	32	1.00	16.00
							37	38	1.00	5.03
25FFGC_395_469	394,776	6,573,276	398	-61	91	54	32	35	3.00	1.34
25FFGC_395_470	394,834	6,573,268	396	-61	91	30	1	2	1.00	1.51
							11	12	1.00	2.60
							26	27	1.00	3.05
25FFGC_395_471	394,825	6,573,268	396	-61	89	30	25	26	1.00	4.44
25FFGC_395_472	394,819	6,573,268	396	-61	91	30	23	25	2.00	2.12
25FFGC_395_473	394,811	6,573,268	396	-60	90	33	23	25	2.00	2.88
25FFGC_395_474	394,802	6,573,267	397	-61	92	36	22	23	1.00	2.98
							26	28	2.00	8.23
							32	33	1.00	2.73
25FFGC_395_475	394,786	6,573,268	398	-61	90	45	33	36	3.00	4.69
							40	42	2.00	2.29
25FFGC_395_476	394,778	6,573,268	398	-60	90	51	29	30	1.00	1.42
25FFGC_395_477	394,770	6,573,268	399	-61	91	54	22	28	6.00	5.03
25FFGC_395_478	394,764	6,573,268	399	-61	89	57	17	18	1.00	2.33
							24	27	3.00	1.15
							52	53	1.00	3.93
25FFGC_395_480	394,824	6,573,260	396	-61	93	30			No Significant Results	
25FFGC_395_481	394,817	6,573,261	396	-61	88	30	25	26	1.00	2.95
							28	30	2.00	14.03
25FFGC_395_482	394,800	6,573,260	397	-61	90	39	20	21	1.00	1.33
							33	35	2.00	8.45
25FFGC_395_483	394,792	6,573,260	397	-60	92	45	32	40	8.00	4.87
							42	43	1.00	1.02
25FFGC_395_484	394,784	6,573,260	398	-61	91	48	44	45	1.00	3.05
25FFGC_395_485	394,776	6,573,260	398	-60	91	54	31	32	1.00	4.12
25FFGC_395_487	394,826	6,573,252	395	-60	93	39			No Significant Results	
25FFGC_395_488	394,818	6,573,252	395	-60	89	39			No Significant Results	
25FFGC_395_489	394,810	6,573,252	396	-61	89	39			No Significant Results	
25FFGC_395_490	394,802	6,573,252	397	-60	90	42	31	32	1.00	14.90
							37	38	1.00	1.40
25FFGC_395_491	394,795	6,573,252	397	-60	90	45	34	36	2.00	2.49
25FFGC_395_492	394,786	6,573,252	398	-60	89	45	42	45	3.00	2.19
25FFGC_395_493	394,778	6,573,252	398	-61	90	45	26	27	1.00	1.28
25FFGC_395_495	394,808	6,573,244	396	-59	91	39	36	37	1.00	2.16
25FFGC_395_496	394,800	6,573,244	397	-59	91	42	40	41	1.00	5.76
25FFGC_395_497	394,792	6,573,244	397	-61	90	45			No Significant Results	
25FFGC_395_498	394,826	6,573,236	395	-60	94	36			No Significant Results	
25FFGC_395_499	394,818	6,573,236	393	-61	89	39			No Significant Results	
25FFGC_395_500	394,810	6,573,236	396	-60	90	45			No Significant Results	
25FFGC_395_501	394,802	6,573,236	396	-60	91	50	25	26	1.00	2.48
							37	38	1.00	7.98

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25FFGC_395_502	394,794	6,573,236	397	-61	150	45	40	41	1.00	2.62
25FFGC_395_503	394,924	6,573,503	397	-61	151	52			Assays Pending	
25FFGC_395_504	394,916	6,573,502	397	-61	150	52			Assays Pending	
25FFGC_395_505	394,912	6,573,509	397	-60	150	52			Assays Pending	
25FFGC_395_506	394,907	6,573,502	396	-61	151	45			Assays Pending	
25FFGC_395_507	394,903	6,573,509	396	-61	151	47			Assays Pending	
25FFGC_395_508	394,899	6,573,516	397	-61	150	56			Assays Pending	
25FFGC_395_517	394,880	6,573,500	396	-61	150	75			Assays Pending	
25FFGC_395_524	394,863	6,573,514	396	-60	150	53			Assays Pending	
25FFGC_395_526	394,862	6,573,499	396	-60	149	49	38	43	5.00	11.98
25FFGC_395_527	394,858	6,573,506	396	-61	150	50	27	28	1.00	3.14
							37	38	1.00	7.92
							41	42	1.00	3.22
25FFGC_395_528	394,854	6,573,513	396	-59	149	50			Assays Pending	
25FFGC_395_529	394,850	6,573,520	396	-60	150	50			Assays Pending	
25FFGC_395_530	394,846	6,573,527	396	-60	150	50			Assays Pending	
25FFGC_395_531	394,842	6,573,534	396	-59	148	55			Assays Pending	
25FFGC_395_535	394,841	6,573,519	396	-60	150	52			Assays Pending	
25FFGC_395_536	394,837	6,573,526	396	-60	151	52			Assays Pending	
25FFGC_395_537	394,829	6,573,540	396	-59	150	58			Assays Pending	

Notes:

Significant intercepts are reported at 1g/t Au cut with a maximum of 1m continuous internal dilution. Negative dip points down. Reference datum is MGA94 Zone 51

Fingals Drilling Progressing Strongly - Kal East

Table 2: Drill Hole Locations and Gold Assays – Kal East Sterilisation Drilling

Kal East Surface RC Drilling							Downhole			
Hole ID	East (MGA)	North (MGA)	RL	Dip	Azimuth (MGA)	End of Hole (m)	From (m)	To (m)	Interval (m)	Au Grade (g/t)
25FST001	393,452	6,573,567	391	-90	0	48				No Significant Results
25FST002	393,468	6,573,509	391	-90	0	48				No Significant Results
25FST003	393,483	6,573,451	391	-90	0	48				No Significant Results
25FST004	393,499	6,573,394	391	-90	0	48				No Significant Results
25FST005	393,514	6,573,336	391	-90	0	48				No Significant Results
25FST006	393,530	6,573,278	391	-90	0	48				No Significant Results
25FST007	393,546	6,573,220	391	-90	0	48				No Significant Results
25FST008	393,561	6,573,162	391	-90	0	48				No Significant Results
25FST009	393,577	6,573,104	391	-90	0	48				No Significant Results
25FST010	393,592	6,573,046	391	-90	0	48				No Significant Results
25FST011	393,608	6,572,988	391	-90	0	48				No Significant Results
25FST012	393,623	6,572,930	391	-90	0	48				No Significant Results
25FST013	393,639	6,572,872	391	-90	0	48				No Significant Results
25FST014	393,654	6,572,814	391	-90	0	48				No Significant Results
25FST015	393,670	6,572,756	391	-90	0	48				No Significant Results
25FST016	393,686	6,572,698	391	-90	0	48				No Significant Results
25FST017	393,701	6,572,640	391	-90	0	48				No Significant Results
25FST018	393,717	6,572,582	386	-90	0	48				No Significant Results
25FST019	393,817	6,572,671	391	-90	0	48				No Significant Results
25FST020	393,801	6,572,729	388	-90	0	48				No Significant Results
25FST021	393,786	6,572,787	387	-90	0	48				No Significant Results
25FST022	393,770	6,572,845	391	-90	0	48				No Significant Results
25FST023	393,755	6,572,903	391	-90	0	48				No Significant Results
25FST024	393,739	6,572,961	391	-90	0	48				No Significant Results
25FST025	393,724	6,573,019	391	-90	0	48				No Significant Results
25FST026	393,708	6,573,077	391	-90	0	48				No Significant Results
25FST027	393,693	6,573,135	391	-90	0	48				No Significant Results
25FST028	393,677	6,573,193	391	-90	0	48				No Significant Results
25FST029	393,662	6,573,251	391	-90	0	48				No Significant Results
25FST030	393,646	6,573,309	391	-90	0	48				No Significant Results
25FST031	393,631	6,573,367	391	-90	0	48				No Significant Results
25FST032	393,615	6,573,425	391	-90	0	48				No Significant Results
25FST033	393,600	6,573,483	391	-90	0	48				No Significant Results
25FST034	393,584	6,573,540	391	-90	0	48				No Significant Results
25FST035	393,568	6,573,598	391	-90	0	48				No Significant Results
25FST036	393,684	6,573,629	391	-90	0	48				No Significant Results
25FST037	393,700	6,573,572	391	-90	0	48				No Significant Results
25FST039	393,731	6,573,456	391	-90	0	48				No Significant Results
25FST040	393,747	6,573,398	391	-90	0	48				No Significant Results
25FST041	393,762	6,573,340	391	-90	0	48				No Significant Results
25FST042	393,778	6,573,282	389	-90	0	48				No Significant Results
25FST044	393,809	6,573,166	388	-90	0	48				No Significant Results
25FST045	393,824	6,573,108	388	-90	0	48				No Significant Results
25FST046	393,840	6,573,050	388	-90	0	48				No Significant Results
25FST047	393,855	6,572,992	388	-90	0	48				No Significant Results
25FST048	393,871	6,572,934	388	-90	0	48	24.00	28.00	4.00	1.23
25FST049	393,886	6,572,876	388	-90	0	48				No Significant Results
25FST050	393,902	6,572,818	389	-90	0	48				No Significant Results
25FST051	393,917	6,572,760	390	-90	0	48				No Significant Results
25FST052	393,933	6,572,702	390	-90	0	48				No Significant Results
25FST053	393,948	6,572,644	391	-90	0	48				No Significant Results
25FST054	394,064	6,572,675	392	-90	0	48				No Significant Results
25FST055	394,049	6,572,733	392	-90	0	48				No Significant Results
25FST056	394,033	6,572,791	391	-90	0	48				No Significant Results
25FST057	394,018	6,572,849	390	-90	0	48				No Significant Results
25FST058	394,002	6,572,907	389	-90	0	48				No Significant Results

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Fingals Drilling Progressing Strongly - Kal East

25FST059	393,987	6,572,965	389	-90	0	48	No Significant Results
25FST060	393,971	6,573,023	389	-90	0	48	No Significant Results
25FST061	393,956	6,573,081	389	-90	0	48	No Significant Results
25FST062	393,940	6,573,139	389	-90	0	48	No Significant Results
25FST063	393,925	6,573,197	389	-90	0	48	No Significant Results
25FST064	393,909	6,573,255	390	-90	0	48	No Significant Results
25FST065	393,893	6,573,313	390	-90	0	48	No Significant Results
25FST066	393,878	6,573,371	391	-90	0	48	No Significant Results
25FST067	393,862	6,573,429	391	-90	0	48	No Significant Results
25FST068	393,831	6,573,545	391	-90	0	48	No Significant Results
25FST069	393,816	6,573,603	391	-90	0	48	No Significant Results
25FST070	393,800	6,573,661	391	-90	0	48	No Significant Results
25FST071	393,785	6,573,719	391	-90	0	48	No Significant Results
25FST072	393,885	6,573,808	391	-90	0	48	No Significant Results
25FST073	393,901	6,573,750	392	-90	0	48	No Significant Results
25FST074	393,916	6,573,692	392	-90	0	48	No Significant Results
25FST075	393,932	6,573,634	392	-90	0	48	No Significant Results
25FST076	393,947	6,573,576	392	-90	0	48	No Significant Results
25FST077	393,963	6,573,518	392	-90	0	48	No Significant Results
25FST078	393,978	6,573,460	392	-90	0	48	No Significant Results
25FST079	393,994	6,573,402	392	-90	0	48	No Significant Results
25FST080	394,009	6,573,344	392	-90	0	48	No Significant Results
25FST081	394,025	6,573,286	391	-90	0	48	No Significant Results
25FST082	394,040	6,573,228	391	-90	0	48	No Significant Results
25FST083	394,056	6,573,170	391	-90	0	48	No Significant Results
25FST084	394,072	6,573,112	391	-90	0	48	No Significant Results
25FST085	394,087	6,573,054	390	-90	0	48	No Significant Results
25FST086	394,103	6,572,996	390	-90	0	48	No Significant Results
25FST087	394,118	6,572,938	391	-90	0	48	No Significant Results
25FST088	394,134	6,572,880	393	-90	0	48	No Significant Results
25FST089	394,149	6,572,822	395	-90	0	48	No Significant Results
25FST090	394,165	6,572,764	394	-90	0	48	No Significant Results
25FST091	394,180	6,572,706	394	-90	0	48	No Significant Results
25FST092	394,281	6,572,795	395	-90	0	48	No Significant Results
25FST093	394,265	6,572,853	395	-90	0	48	No Significant Results
25FST094	394,250	6,572,911	396	-90	0	48	No Significant Results
25FST095	394,001	6,573,839	391	-90	0	48	No Significant Results
25FST096	394,017	6,573,781	391	-90	0	48	No Significant Results
25FST097	394,032	6,573,723	392	-90	0	48	No Significant Results
25FST098	394,048	6,573,665	392	-90	0	48	No Significant Results
25FST099	394,063	6,573,607	393	-90	0	48	No Significant Results
25FST100	394,079	6,573,549	393	-90	0	48	No Significant Results
25FST101	394,094	6,573,491	393	-90	0	48	No Significant Results
25FST102	394,110	6,573,433	393	-90	0	48	No Significant Results

Notes:

Significant intercepts are reported at 1g/t Au cut with a maximum of 1m continuous internal dilution. Negative dip points down. Reference datum is MGA94 Zone 51

Fingals Drilling Progressing Strongly - Kal East

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to geology, exploration results and planning was compiled by Dr. Wesley Groome, RPGeo, who is a Registered Professional Geoscientist (Mineral Exploration) in the AIG and an employee, shareholder and option holder of the Company. Dr. Groome has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Groome consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Where the Company refers to the exploration results, Mineral Resources, and Reserves in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource and Reserve estimates with that announcement continue to apply and have not materially changed.

The Company confirms that all material assumptions underpinning the production targets, or the forecast information derived from the production targets, included in the original ASX announcements dated, 8 May 2024, 9 May 2024 and 15 May 2024 continue to apply and have not materially changed.

ABOUT BLACK CAT SYNDICATE (ASX: BC8)

Black Cat is a gold producer with operating mines and processing facilities at two of its three 100% owned operations. Gold production occurs at:

Kal East: comprising ~650km² of highly prospective ground to the east of the world class mining centre of Kalgoorlie, WA. Kal East contains a Resource of 18.8Mt @ 2.1g/t Au for 1,294koz, including a preliminary JORC 2012 Reserve of 3.7Mt @ 2.0 g/t Au for 243koz. A turn-key funding, development & processing arrangement to mine and mill the Myhree and Boundary open pit deposits is underway⁵. Black Cat 100% owns and operates the 1.2Mtpa Lakewood gold processing facility, located ~6km east of Kalgoorlie.

Paulsens: comprising ~3,200km² of tenure located ~180km west of Paraburdoo in WA. Paulsens is an operational underground mine, with a 450ktpa processing facility, 128-person camp and other related infrastructure. Gold production restarted in December 2024 and will move to full production during 2025. Paulsens has a regional Resource of 4.3Mt @ 4.0g/t Au for 548koz and significant exploration and growth potential.

The Company has significant regional exploration potential at both Paulsens and Kal East. In addition, the Company has two major organic growth projects at:

Coyote: comprising 1,050km² prospective tenements located in Northern Australia, ~20km on the WA side of the WA/NT border, on the Tanami Highway. Coyote has substantial infrastructure including an airstrip, underground mine, 300ktpa processing facility, +180-person camp and other related infrastructure. The operation has a Resource of 3.7Mt @ 5.5g/t Au for 645koz with numerous high-grade targets in the surrounding area. Operations are planned to restart in the future.

Mt Clement: is located 30 km from the Paulsens Gold Operation and is currently the 4th largest antimony deposit in Australia. Significant upside potential for growth of the antimony Resource exists with the Company actively exploring the region.

Coyote Gold Operation

- Landholding ~1,050sqkm
- Gold Resources: 3.7Mt @ 5.5g/t for 645koz
- Mill: 300ktpa - only mill in Western Tanami region (expandable); operational +180-person camp
- Historical Production: >35kozpa (211koz @ 4.9 g/t)
- C&M, multiple open pits & underground potential

Paulsens Gold Operation

- Landholding ~3,190sqkm
- Gold Resources: 4.3Mt @ 4.0g/t for 548koz
- Critical/Base Metals: 14kt Sb, 19kt Pb, 1.6kt Cu, 1.5Moz Ag
- Mill: 450ktpa - regionally strategic location; +128-person camp
- Historical Production: ~75kozpa (1,003koz @ 6.9 g/t mined)
- Operational with underground mining ramping up

Kal East Gold Operation

- Landholding ~650sqkm
- Gold Resources: 18.8Mt @ 2.1g/t for 1,294koz
- Lakewood Processing Facility: operational 1.2Mtpa gold plant
- Historical Production: ~600koz
- Mining at Myhree and Boundary underway
- Multiple pits and undergrounds to be operational and processing through Lakewood in 2025



Strategic Landholding
~4,890 km²

Gold Resources
2.5Moz @ 2.9 g/t Au

Milling Capacity
1.65Mtpa
(operating)

Potential Pathway to
200kozpa

⁵ BC8 ASX Announcement 20/05/2024

Fingals Drilling Progressing Strongly - Kal East

APPENDIX A - JORC 2012 GOLD RESOURCE TABLE - BLACK CAT (100% OWNED)

Mining Centre	Measured Resource			Indicated Resource			Inferred Resource			Total Resource			
	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	Tonnes ('000)	Grade (g/t Au)	Metal ('000 oz)	
Kal East													
Bulong	Myhree/Boundary OP	-	-	-	903	2.7	78	300	1.8	17	1,203	2.5	95
	Myhree/Boundary UG	-	-	-	230	4.6	34	585	3.8	71	815	4.0	105
	Other Open Pits	-	-	-	97.5	2.5	7.8	1,079.40	1.8	61.8	1,176.80	1.8	69.6
	Other Underground	-	-	-	-	-	-	351.6	3.2	35.7	351.6	3.2	35.7
	Sub Total	-	-	-	1,230	3.0	120	2,316	2.5	185	3,546	2.7	305
Mt Monger	Open Pit	13	3.2	1	7,198	1.8	407	6,044	1.5	291	13,253	1.6	699
	Underground	-	-	-	1,178	4.5	169	710	4.6	104	1,888	4.5	274
	Sub Total	-	-	-	8,375	2.1	576	6,754	1.8	395	15,142	2.0	972
Rows Find	Open Pit	-	-	-	-	-	-	148	3.6	17	148	3.6	17
Kal East Resource		13	3.2	1	9,605	2.3	696	9,219	2.0	597	18,836	2.1	1,294
Coyote Gold Operation													
Coyote Central	Open Pit	-	-	-	608	2.8	55	203	3.0	19	811	2.9	75
	Underground	-	-	-	240	23.4	181	516	10.5	175	757	14.6	356
	Sub Total	-	-	-	849	8.7	236	719	8.4	194	1,568	8.5	430
Bald Hill	Open Pit	-	-	-	560	2.8	51	613	3.2	63	1,174	3.0	114
	Underground	-	-	-	34	2.7	3	513	5.0	82	547	4.8	84
	Sub Total	-	-	-	594	2.8	54	1,126	4.0	145	1,721	3.6	198
Stockpiles	-	-	-	375	1.4	17	-	-	-	375	1.4	17	
Coyote Resource		-	-	-	1,818	5.3	307	1,845	5.7	339	3,664	5.5	645
Paulsens Gold Operation													
Paulsens	Underground	159	10.8	55	827	9.6	254	348	8.6	97	1,334	9.5	406
	Stockpile	11	1.6	1	-	-	-	-	-	-	11	1.6	1
	Sub Total	170	10.2	56	827	9.6	254	348	8.6	97	1,345	9.4	407
Mt Clement	Open Pit	-	-	-	-	-	-	1,249	1.5	61	1,249	1.5	61
	Underground	-	-	-	-	-	-	492	0.3	5	492	0.3	5
	Sub Total	-	-	-	-	-	-	1,741	1.2	66	1,741	1.2	66
Belvedere	Underground	-	-	-	95	5.9	18	44	8.3	12	139	6.6	30
Northern Anticline	Open Pit	-	-	-	-	-	-	523	1.4	24	523	1.4	24
Electric Dingo	Open Pit	-	-	-	98	1.6	5	444	1.2	17	542	1.3	22
Paulsens Resource		170	10.2	56	1,019	8.4	277	3,100	2.2	216	4,289	4.0	548
TOTAL Resource		183	9.7	57	12,442	3.2	1,280	14,164	2.5	1,152	26,789	2.9	2,488

Notes on Resources:

- The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
- All tonnages reported are dry metric tonnes.
- Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
- Resources have been reported as both open pit and underground with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource.
- Resources are reported inclusive of any Reserves.
- Paulsens Inferred Resource includes Mt Clement Eastern Zone Au of 7koz @ 0.3g/t Au accounting for lower grades reported.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating for the 2012 JORC compliant Resources are:

Kal East Gold Project

- Boundary, Trump, Myhree – Black Cat ASX announcement on 9 October 2020 "Strong Resource Growth Continues including 53% Increase at Fingals Fortune"
- Strathfield – Black Cat ASX announcement on 31 March 2020 "Bulong Resource Jumps by 21% to 294,000 oz"
- Majestic – Black Cat ASX announcement on 25 January 2022 "Majestic Resource Growth and Works Approval Granted"
- Sovereign, Imperial – Black Cat ASX announcement on 11 March 2021 "1 Million Oz in Resource & New Gold Targets"
- Jones Find – Black Cat ASX announcement 04 March 2022 "Resource Growth Continues at Jones Find"
- Crown – Black Cat ASX announcement on 02 September 2021 "Maiden Resources Grow Kal East to 1.2Moz"
- Fingals Fortune – Black Cat ASX announcement on 23 November 2021 "Upgraded Resource Delivers More Gold at Fingals Fortune"
- Fingals East – Black Cat ASX announcement on 31 May 2021 "Strong Resource Growth Continues at Fingals".
- Trojan – Black Cat ASX announcement on 7 October 2020 "Black Cat Acquisition adds 115,000oz to the Fingals Gold Project".
- Queen Margaret, Melbourne United – Black Cat ASX announcement on 18 February 2019 "Robust Maiden Mineral Resource Estimate at Bulong"
- Anomaly 38 – Black Cat ASX announcement on 31 March 2020 "Bulong Resource Jumps by 21% to 294,000 oz"
- Wombola Dam – Black Cat ASX announcement on 28 May 2020 "Significant Increase in Resources - Strategic Transaction with Silver Lake"
- Hammer and Tap, Rowe's Find – Black Cat ASX announcement on 10 July 2020 "JORC 2004 Resources Converted to JORC 2012 Resources"

Coyote Gold Operation

- Coyote OP&UG – Black Cat ASX announcement on 16 January 2022 "Coyote Underground Resource increases to 356koz @ 14.6g/t Au – One of the highest-grade deposits in Australia"
- Sandpiper OP&UG, Kookaburra OP, Pebbles OP, Stockpiles, SP (Coyote) – Black Cat ASX announcement on 25 May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"

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Paulsens Gold Operation

- Paulsens UG – Black Cat ASX announcement on 31 October 2023 "24% Resource Increase, Paulsens Underground - 406koz @ 9.5g/t Au"
- Paulsens SP – Black Cat ASX announcement on 19 April 2022 "Funded Acquisition of Coyote & Paulsens Gold Operations - Supporting Documents"
- Belvedere UG – Black Cat ASX announcement on 21 November 2023 "Enhanced Restart Plan for Paulsens"
- Mt Clement – Black Cat ASX announcement on 24 November 2022 "High-Grade Au-Cu-Sb-Ag-Pb Resource at Paulsens"
- Merlin, Electric Dingo – Black Cat ASX announcement on 25 May 2022 "Coyote & Paulsens High-Grade JORC Resources Confirmed"

APPENDIX B - JORC 2012 POLYMETALLIC RESOURCES - BLACK CAT (100% OWNED)

Deposit	Resource Category	Tonnes ('000 t)	Grade					Contained Metal				
			Au (g/t)	Cu (%)	Sb (%)	Ag (g/t)	Pb (%)	Au (koz)	Cu (kt)	Sb (kt)	Ag (koz)	Pb (kt)
Western	Inferred	415	-	0.4	0.2	76.9	-	*	1.6	0.7	1,026	-
	Total	415	-	0.4	0.2	76.9	-	*	1.6	0.7	1,026	-
Central	Inferred	532	-	-	-	-	-	*	-	-	-	-
	Total	532	-	-	-	-	-	*	-	-	-	-
Eastern	Inferred	794	-	-	1.7	17.0	2.4	*	-	13.2	434	18.7
	Total	794	-	-	1.7	17.0	2.4	*	-	13.2	434	18.7
Total		1,741	-	-	-	-	-	*	1.6	13.9	1,460	18.7

Notes on Resources:

1. The preceding statements of Mineral Resources conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces/tonnes for copper, antimony, silver, and lead. Discrepancies in totals may occur due to rounding.
4. Resources have been reported as both open pit and underground with varying cut-offs based off several factors discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource.
5. Resources are reported inclusive of any Reserves.
6. Gold is reported in the previous table for Mt Clement, and so is not reported here. A total of 66koz of gold is contained within the Mt Clement Resource.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating for the 2012 JORC compliant Reserves are:

Paulsens Gold Operation

- Mt Clement – Black Cat ASX announcement on 24 November 2022 "High-Grade Au-Cu-Sb-Ag-Pb Resource at Paulsens"

APPENDIX C - JORC 2012 GOLD RESERVE TABLE - BLACK CAT (100% OWNED)

	Proven Reserve			Probable Reserve			Total Reserve		
	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)	Tonnes ('000s)	Grade (g/t Au)	Metal ('000s oz)
Kal East									
Myhree Open Pit	-	-	-	545	2.4	46	545	2.4	46
Boundary Open Pit	-	-	-	120	1.5	6	120	1.5	6
Other Open Pits	-	-	-	2,623	1.7	141	2,584	1.7	142
Sub total Open Pits	-	-	-	3,288	1.8	193	3,288	1.8	193
Underground	-	-	-	437	3.6	50	437	3.6	50
Kal East Reserve	-	-	-	3,725	2.0	243	3,725	2.0	243
Paulsens Gold Operation									
Underground	93	4.5	14	537	4.3	74	631	4.3	87
Paulsens Reserve	93	4.5	14	537	4.3	74	631	4.3	87
TOTAL Reserves	93	4.5	14	4,262	2.3	317	4,356	2.4	330

Paulsens Gold Operation

Underground	93	4.5	14	537	4.3	74	631	4.3	87
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TOTAL Reserves	93	4.5	14	4,262	2.3	317	4,356	2.4	330

Notes on Reserve:

1. The preceding statements of Mineral Reserves conforms to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
2. All tonnages reported are dry metric tonnes.
3. Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
4. Cut-off Grade:
 - o Open Pit - The Ore Reserves are based upon an internal cut-off grade greater than or equal to the break-even cut-off grade.
 - o Underground - The Ore Reserves are based upon an internal cut-off grade greater than the break-even cut-off grade.
5. The commodity price used for the Revenue calculations for Kal East was AUD \$2,300 per ounce.
6. The commodity price used for the Revenue calculations for Paulsens was AUD \$2,500 per ounce.
7. The Ore Reserves are based upon a State Royalty of 2.5% and a refining charge of 0.2%.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating for the 2012 JORC compliant Reserves are:

Kal East Gold Project

- Black Cat ASX announcement on 03 June 2022 "Robust Base Case Production Plan of 302koz for Kal East"

Paulsens Gold Operation

- Black Cat ASX announcement on 10 July 2023 "Robust Restart Plan for Paulsens"

Fingals Drilling Progressing Strongly - Kal East

APPENDIX D - KAL EAST DRILLING - JORC TABLE 1

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	RC Drill samples were collected on 1m intervals directly from the cone splitter on the drill rig. Samples average ~3kg. Where collected, 4m composite RC drill samples were collected from sample piles on the ground using a spear such that the natural surface material was not sampled. Samples were on average ~3kg.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	RC samples were collected using a face-sampling drill bit and are considered representative of the 1m interval drilled.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	RC drill samples were submitted to the laboratory and were sorted and dried upon receipt. Samples were crushed to 3mm chips, pulverised and homogenized by the laboratory. Au was analysed by fire assay using a 40g charge.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Drilling referenced in this announcement was via RC methods using a face-sampling bit.
	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Chip sample recovery was visually estimated on the rig by the geologist.
Drill sample recovery	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Drill sample recovery was estimated on the rig and sample recovery was maximised by drilling dry as much as practicable. Where sample loss occurred, it was recorded by the geologist.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	No known relationship between sample recovery and grade has been identified
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Sample lithologies were recorded during collection by the geologist. RC chips were logged for lithology, alteration and mineralisation on lithologic boundary intervals. All RC drilling was geologically logged.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Logging is qualitative. Visual estimates are made of sulphide, quartz vein and alteration percentages.
	<i>The total length and percentage of the relevant intersections logged.</i>	All RC drilling was geologically logged.
	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	No drill core is referenced in this release.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	1m RC sampling was done off the drill rig using a cone splitter. 4m composite samples were collected via spear into sample piles on the ground.
Sub-sampling techniques and sample preparation	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Sample preparation is conducted at a commercial laboratory to an acceptable standard. Blanks were submitted to the laboratory on a 1:100 blank to sample ratio to test for sample preparation contamination. Data was reviewed during the QAQC analysis.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Commercial standards were assayed at a ratio of 4 standards per 100 samples with standards submitted on a regular interval – standards are inserted with sample IDs ending in 20, 40, 60 and 80. Standards were selected based on expected assay grades and matrix-matched for geology where possible.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second half sampling.</i>	Field duplicates were collected from RC drilling during 1m interval sampling off the cone splitter at an interval of 4 duplicates per 100 samples collected – duplicate samples were collected with sample IDs ending in 00, 25, 50 and 75.
Quality of assay data and laboratory tests	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes are considered appropriate and representative of the 1m drilling.
	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Gold was analysed via fire assay using a 40g charge

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Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No other sources of data reported.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	The QAQC protocols used include the following for all drill samples: Commercially prepared certified reference materials are inserted at an incidence of 4 in 100 samples, where sample IDs end in 20, 40, 60 and 80 such that CRMs are submitted on a regular and unbiased interval. The CRM used is not identifiable to the laboratory. The primary laboratory QAQC protocols used include the following for all drill samples: Repeat of pulps at a rate of 5%. Screen tests (percentage of pulverised sample passing a 75µm mesh) are undertaken on 1 in 100 samples. Both the accuracy component (CRM's and umpire checks) and the precision component (duplicates and repeats) are deemed acceptable for the stage of exploration. Duplicate samples, collected directly off the cone splitter on the rig, are submitted to the laboratory at an incidence of 4 in 100 samples, where sample IDs end in 00, 25, 50 and 75 such that no sampling bias is introduced. Duplicate assay results are compared with the primary sample to assess grade variability but the primary sample result is only used for reporting.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Significant intercepts have been reviewed by the competent person as part of the due diligence process .
	<i>The use of twinned holes.</i>	No twinned holes were drilled.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Current logging is done via an Ocris logging sheet and imported into a cloud-based Acquire database. Internal data validation routines (e.g. no overlapping segments, all primary data fields populated) are built into the logging software and validated during export to the Acquire database.
	<i>Discuss any adjustment to assay data.</i>	No adjustments to assay data have been made.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drill collar locations were recorded using a commercial hand-held GPS with an accuracy of +/-3m. Resource drilling holes are subsequently surveyed using a differential GPS with an accuracy of +/-0.1m prior to use in Resource models. Downhole surveys are conducted using a commercial north-seeking gyro operated by the drilling contractors.
	<i>Specification of the grid system used.</i>	Downhole depths are recorded by the drill contractor and samples are collected on 1m intervals for all drilling with the supervising geologist cross-checking hole depths by counting bags. Where no sample is collected, an empty bag is place on the ground in sequence All surface samples and drilling in this announcement are reported in MGA94, Zone 51 coordinate system.
	<i>Quality and adequacy of topographic control.</i>	A lidar topographic survey was conducted with a resolution of +/-0.5m was collected in 2023 across the entirety of the Kal East tenement package and is used for topographic control.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Exploration result data spacing can be highly variable, up to 100m and down to 10m.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	No unpublished Resource is referenced in this announcement
Orientation of data in relation to geological structure	<i>Whether sample compositing has been applied.</i>	No field compositing is reported in this report. All samples collected were on 1m intervals directly off the RC rig cone splitter. Sample results >1m interval are composited using a 1g/t Au cut-off allowing for a maximum of 1m internal dilution, however the primary 1m assay results are available for review.
	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Where possible, drilling was conducted perpendicular to controlling structures.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Where possible, drilling was conducted perpendicular to controlling structures so bias is expected to be minimal.
Sample security	<i>The measures taken to ensure sample security.</i>	All samples are bagged in tied pre-numbered calico bags direct off the RC rig cyclone. Samples are collected by the supervising geologist and submitted directly to the commercial laboratory in Kalgoorlie on a daily basis. Samples are transported by the supervising geologist in a light vehicle.

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Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Sample pulp splits are returned to BC8 via return freight and stored in shelved containers on site. Pre BC8 operator sample security assumed to be similar and adequate. No external reviews have been conducted

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as Joint Ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	All tenements are held in good standing by Black Cat (Kal East) Pty Ltd, a wholly-owned subsidiary of Black Cat Syndicate. No known impediment to obtaining a licence to operate exists and the remainder of the tenements are in good standing. The Majestic and Fingals deposits are covered by granted mining leases Extensive exploration and development has been conducted across the Kal East Project.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Fingals Fortune was discovered by Geopeko in 1983/84 through a systematic soil sampling program, followed up by costeaning, RAB and RC drilling. Geopeko withdrew from the joint venture with Mistral Mines in 1986, and Mistral Mines completed a feasibility study at Fingals Fortune in 1990. The project was acquired by Ramsgate Resources in 1991 and the Mt Monger Gold Project JV was established with General Gold. The Fingals Fortune deposit was mined in 1992-1993 and near-mine exploration was ongoing. Black Cat acquired the project in 2020 and exploration activities since then are documented in Black Cat ASX releases.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The project is located in the Kurnalpi Terrane of the Archaean Yilgarn Craton. Project-scale geology consists of granite-greenstone lithologies metamorphosed to greenschist facies. Mineralisation is predominantly narrow-vein orogenic Au style with mineralisation hosted in veins ranging from several cm to 2m wide within and adjacent to locally important fault zones.
Drill hole information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar;</i> <i>elevation or Reduced Level ("RL") (elevation above sea level in metres) of the drill hole collar;</i> <i>dip and azimuth of the hole;</i> <i>down hole length and interception depth;</i> <i>hole length; and</i> <i>if the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	Drill details are tabulated elsewhere in this announcement.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high-grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	All aggregated zones are length weighted and calculated with a 1g/t Au cut-off with a maximum of 1m internal dilution. No top-cuts have been applied. All intersections are calculated using a 1g/t Au lower cut-off with a maximum of 1m internal dilution, except where indicated elsewhere in the report. No metal equivalents are referenced in this release.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Drilling is designed approximately perpendicular to the controlling structures where practicable. Where this is not the case, reference is made to estimated true widths and shown on appropriate diagrams.

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Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Appropriate diagrams have been included in the body of the announcement.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high-grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All significant results have been tabulated in this release, including drillholes with no significant results.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Geophysical surveys, including aeromagnetic surveys, have been conducted by other parties to highlight and interpret prospective structures.
Further work	<i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Black Cat continues to explore the Kal East project using surface sampling and RC drilling. Results will be reported as received.

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