



Research and Development Tax Incentive Update

- Pure is preparing its FY25 R&D Tax Incentive claim, with an estimated refundable offset of approximately \$1.1 million.
- The Australian Government's R&D Tax Incentive supports up to 43.5% of qualifying expenditure, providing significant cash refunds to fund innovation.
- Pure received R&D refunds of approximately \$760k in respect of the FY23 and \$1.1 million for the FY24, supporting development of zero-emission vehicles and hydrogen equipment.

Sydney, 8 July 2025: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure" or "the Company") advises that it is in the process of preparing its Research and Development ("R&D") Tax Incentive claim for the financial year ended 30 June 2025.

The Company believes the estimated refundable offset for the FY25, is approximately \$1.1 million. This amount remains subject to review by its advisors and subsequent lodgement of its claim and expects to qualify for the refund in line with prior years.

The R&D Tax Incentive is an Australian Government program designed to encourage companies to engage in research and development activities that drive innovation and support economic growth. The incentive provides eligible companies with a refundable tax offset of up to 43.5% of qualifying R&D expenditure, which can result in a significant cash refund where no income tax is payable. This support is an important contributor to Pure's ongoing investment in the development of its commercial vehicles and hydrogen equipment.

Over recent years, Pure has consistently benefited from the program as it advances its commercial ZE vehicles and hydrogen equipment. The Company received an R&D refund of approximately \$760k for FY23 and a further refund of around \$1.1 million for FY24. These refunds have provided important non-dilutive funding to support the Company's innovation pipeline, helping drive the design, testing and deployment of commercial transport solutions. The funds from the R & D are expected to be received in the first half of FY26.

Pure Managing Director, Mr Scott Brown, commented: *"Innovation is at the core of our business as we develop our commercial transport solutions, including hydrogen fuel cell and battery electric vehicles, as well as hydrogen equipment. The R&D Tax Incentive is a valuable program that recognises the importance of investing in new technologies and supports our efforts to bring these products to market faster. We look forward to finalising this year's claim and continuing to deliver sustainable transport options for our customers while increasing value for our shareholders."*

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This announcement has been authorised by the Managing Director of Pure Hydrogen, Mr Scott Brown



About Pure Hydrogen Corporation Limited

Pure is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details, please visit www.purehydrogen.com.au

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