

ASX ANNOUNCEMENT

8 July 2025

Successful Completion of Carpentaria-5H Hydraulic Stimulation

- Hydraulic stimulation has been successfully completed by Halliburton on Beetaloo Energy's Carpentaria-5H well in Beetaloo Basin permit EP 187 following a 20-day campaign
- Key Metrics:
 - **Length:** 2,955 metres (9,695 feet)
 - **Stages:** 67 stages placed
 - **Fluid intensity (avg):** 52 bbl/ft – slickwater
 - **Proppant intensity (avg):** 2,295 lb/ft – sand
 - **Proppant per stage (avg):** 337,000 lbs
- Objectives Achieved:
 - **Health and Safety:** no recordable or reportable incidents
 - **Pump rates:** >100 bbl/minute average on multiple stages
 - **Design:** fully slickwater with various perforation and pump strategies
 - **Stages Per Day:** first 24-hour stimulation operation for Beetaloo Energy achieving >5 stages per day on multiple days during the campaign
 - **Logistics:** successful automated conveyor-based wet-proppant delivery providing a pathway for future local sourcing
- Beetaloo Energy will now undertake a coiled tubing run to clean out the well bore and initial flow back followed by shut-in for soak until mid-August
- Flow testing will commence following the soak period and IP30 flow rate results are expected by end September
- Beetaloo Energy's cash at bank is \$38.6 million

“The stimulation of Carpentaria-5H over a 2,955 metre horizontal section with 67 stages successfully placed is the longest fracture stimulation completed in the Beetaloo Basin. This is a historic event for Beetaloo Energy Australia and for the basin.

We look forward to sharing the results of the IP30 flow test with shareholders over the coming months.”

— Alex Underwood, Managing Director

About Beetaloo Energy



Beetaloo Energy holds 28.9 million acres of highly prospective exploration tenements in the McArthur Basin and Beetaloo Sub-basins, Northern Territory. Work undertaken by the Company since 2010 demonstrates that the Eastern depositional Trough of the McArthur Basin, of which the Company holds around 80%, has enormous conventional and unconventional hydrocarbon potential. The Beetaloo Sub-basin, in which Beetaloo Energy holds a substantial position, has world-class hydrocarbon volumes in place and a ramp up in industry activity to appraise substantial discoveries already made by major Australian oil and gas operators is ongoing.

Media and Investor Enquiries

Nick Kell
Phone +61 2 9251 1846

Share Registry

Computershare Investor Services
Phone 1300 850 505

Disclosures under ASX Listing Rule 5

ASX Listing Rule 5.30

(a)	Name and type of well	Carpentaria-5H, horizontal shale gas well
(b)	Location of well and the details of the permit or lease in which the well is located	Located in Beetaloo's wholly owned and operated EP187 tenement, located in the Beetaloo Sub-basin in the Northern Territory
(c)	The entity's working interest in the well	Beetaloo holds a 100% working interest and operatorship in Carpentaria-5H
(d)	If the gross pay thickness is reported for an interval of conventional resources, the net pay thickness	N/A
(e)	Geological rock type of the formation drilled	The horizontal section has been drilled in the B Shale of the Velkerri Formation
(f)	Depth of the zones tested	N/A—not yet tested
(g)	Types of test undertaken and the duration of the tests	N/A—not yet tested
(h)	The hydrocarbon phases recovered in the tests	N/A—not yet tested
(i)	Any other recovery, such as , formation water and water, associated with the test(s) and their respective proportions	N/A—not yet tested
(j)	The choke size used, the flow rates and, if measured, the volumes of the hydrocarbon phases measured	N/A—not yet tested
(k)	If flow rates were tested, information about the pressures associated with the flow and the duration of the test.	N/A—not yet tested
(l)	The number of fracture stimulation stages and the size and nature of fracture stimulation applied	67 slickwater stages along an effective stimulated horizontal length of 2,955 metres (9,695 feet) executed with a total of ~11,000 tonnes of proppant (sand) placed representing an average proppant intensity of 2,295 lb/ft
(m)	Any material volumes of non-hydrocarbon gases, such as, carbon dioxide, nitrogen, hydrogen sulphide and sulphur.	N/A—not yet tested
(n)	Any other information that is material to understanding the reported results	N/A—not yet tested

This ASX release has been approved and authorised for release by Alex Underwood, Beetaloo Energy Australia Managing Director