

\$11.7 million DoD Research Contract

- **Five Eyes DoD awards DroneShield a follow-on \$11.7 million contract**
- **Fourth R&D award with the same DoD customer**

DroneShield Limited (ASX:DRO) (DroneShield or the Company) has been awarded a follow-on 2-year R&D contract with a total value of \$11.7 million by a Five Eyes Department of Defence (DoD). This follows the successful completion of the earlier \$9.9 million contract announced on 4 July 2023 from the same DoD customer. Five Eyes refers to the defence/intelligence alliance between the US, Canada, UK, Australia, and NZ. There are no remaining conditions for the award of the new contract.

DroneShield has previously received 3 R&D contracts, including 2 follow-on contracts, from this DoD customer in November 2020, June 2021, and June 2023 totalling approximately \$14.4 million. There is no obligation for any additional contracts from this DoD customer.

DroneShield confirms that:

- it does not consider the identity of the counterparty/customer to be information that a reasonable person would expect to have a material effect on the price or value of the DroneShield's securities; and
- the announcement contains all material information relevant to assessing the impact of the contracts on the price or value of the DroneShield's securities, and is not misleading by omission.



Image: DroneShield anechoic chamber



DRONESHIELD

Oleg Vornik, DroneShield's CEO, commented, "Multiple follow-on contracts are the ultimate customer measure of our performance. As an Australian sovereign business, providing capabilities globally, DroneShield is proud to continue undertaking multi-year contracts of a meaningful size with this customer."

This announcement has been approved for release to the ASX by the Board.

For enquiries, please contact:



Oleg Vornik
CEO and Managing Director
E: oleg.vornik@dronesield.com
P: +61 2 9995 7280

About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

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