

# APPOINTMENT OF STRATEGIC ADVISOR FOR RESOURCE UPGRADE AND EXPANSION AT MONUMENT GOLD PROJECT

## HIGHLIGHTS

### APPOINTMENT OF STRATEGIC ADVISORY CONSULTANT

- Verity appoints Xirlatem Pty Ltd and structural geologist Dr Rick Gordon Bsc (Hons) PhD (Struct. Geol.) as Strategic Advisor for advancing the Monument Gold Project
- Dr Gordon is an experienced technical geologist having formerly held management positions at Northern Star Resources (ASX:NST) and a frontline leadership role at IGO Ltd (ASX:IGO)
- Dr Gordon to lead technical oversight across geology, drilling, resource growth, mining licence application, and future scoping studies
- Resource upgrade and expansion strategy advancing, with Resource upgrade-focused drilling to commence imminently, aimed at **upgrading and expanding** the 154koz Au JORC Inferred Resource to JORC (2012) Indicated category
- Mining licence application process underway for Korong-Waihi Resource

### MONUMENT GOLD PROJECT

- The Monument Gold Project covers 195km<sup>2</sup> located within the Laverton Gold District (Western Australia) and is **directly adjacent to and along strike of** Genesis Minerals' (ASX:GMD) 3.3Moz Au Mt Morgans Project with 3.1Mtpa operating mill
- Monument hosts a current Mineral Resource of **3.26 Mt @ 1.4 g/t for 154,000 ounces Au**
- Significant resource growth potential, with over 20km of strike and 60 additional untested BIF, basalt and intrusion-hosted gold targets at the Monument Gold Project that remain to be adequately tested

Verity Resources Limited (**ASX:VRL, Verity or the Company**) is pleased to announce the appointment of Xirlatem Pty Ltd (**Xirlatem**) as Strategic Advisor to the Company for the Monument Gold Project in Western Australia. As part of this consulting engagement, Dr Rick Gordon BSc (Hons), PhD, Principal Consultant and Founder of Xirlatem, will act as Verity's lead technical advisor for the project.

Xirlatem is a boutique geological consultancy focused on high-impact technical support for Australian gold and base metal explorers.

## The Verity Board commented:

*“We are pleased to welcome Rick and the Xirlatem team to Verity. Rick’s track record in structural geology and gold systems, combined with his practical experience advancing projects in the Eastern Goldfields, makes him a strong asset to our team. His technical leadership will be invaluable as we execute our resource upgrade and expansion strategy and progress Monument toward potential development.”*

Dr Gordon is a highly regarded structural geologist with over 25 years of experience in gold exploration and project development across Australia. His expertise in structural interpretation and mineral systems targeting has played a key role in the success of numerous discoveries at Northern Star Resources (ASX:NST) and IGO Limited (ASX:IGO). Based in Kalgoorlie, Dr Gordon brings strong regional insight and field accessibility to Verity’s operations.

This strategic appointment aligns with Verity’s **Resource upgrade and expansion strategy**. This includes the commencement of resource-focused drill program at the Korong deposit set to commence imminently, designed to upgrade the current Mineral Resource to the JORC (2012) Indicated category and provide resource expansion drilling opportunities.

In parallel, Dr Gordon will oversee the Company’s broader exploration efforts, resource growth targeting, and the recently initiated mining licence application process. His role will extend to future scoping studies, mine optimisation work, and technical assessments that will underpin the Company’s pathway to potential production.

Further updates on the Korong-Waihi Resource upgrade drill program, the mining licence application, and other key milestones will be provided in due course.

### RESOURCE UPGRADE AND EXPANSION STRATEGY UPDATE

The Company is progressing its **resource upgrade and expansion strategy** for the Monument Gold Project, focused on building upon the existing **154koz JORC Inferred Resource** at Korong and Waihi.

The Company engaged Environmental Resources Management (**ERM**) to undertake a comprehensive review and validation of historical drilling data associated with the current MRE. This review will determine the level of infill and twin drilling required to support a reclassification to Indicated status in accordance with the JORC (2012) Code.

A targeted drill program will then be designed to infill and step out from known mineralisation along the **Korong-Waihi BIF corridor**, which remains largely underexplored beyond the current resource boundaries.

The ERM review is near completion with **drilling scheduled to commence imminently**, targeting high-priority areas that have the potential to deliver rapid resource growth. The Company anticipates that successful execution of this program will provide the foundation for a **JORC resource upgrade to Indicated**, as well as demonstrate the broader scale of the mineralised system across the Monument project.



## ABOUT THE MONUMENT GOLD PROJECT

The Monument Gold Project is located in WA's world-class Laverton Gold District and comprises ~232km<sup>2</sup> of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.1Moz Au Mt Morgan Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~30km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

To date, only ~10% of the 30km strike has been drilled with detailed reverse circulation drilling. There is currently ~20km of additional priority targets identified along the banded iron formations horizon, and multiple other syenite-intrusion style targets (approximately 60 targets remaining to be tested).

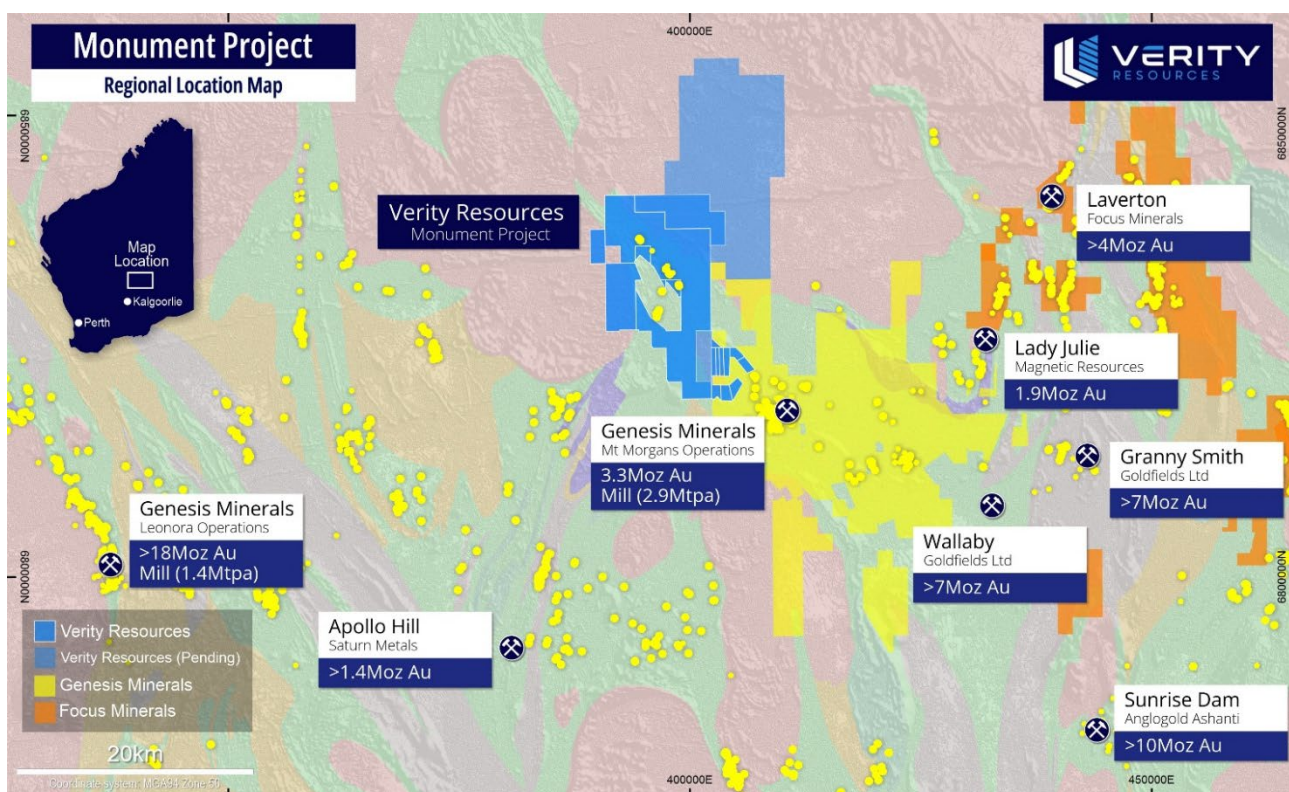


Figure 1. Monument location in the Laverton Gold District amongst major gold deposits.

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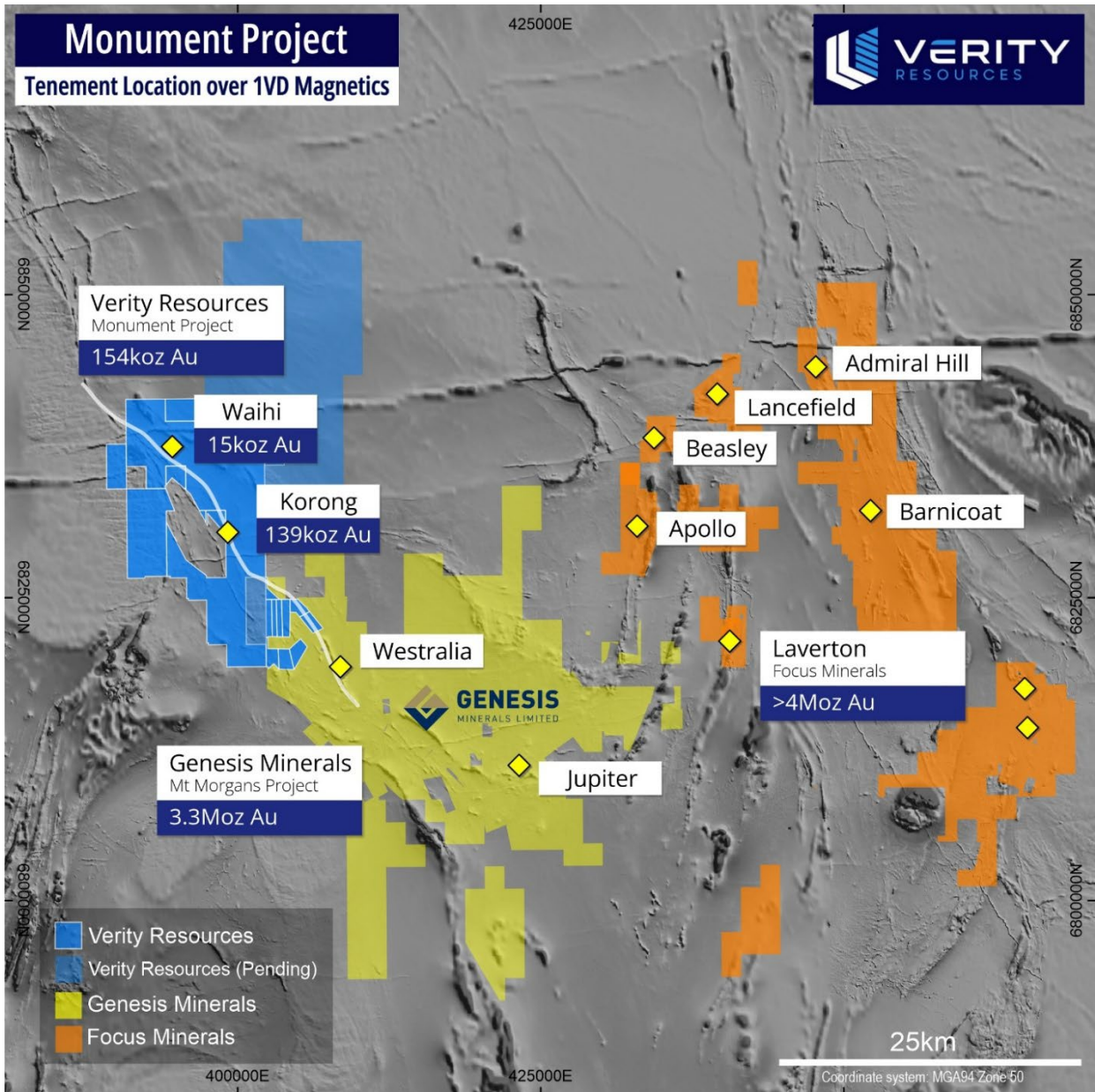


Figure 2. Monument Gold Project location adjacent to Genesis Minerals' multi-million ounce Mt Morgans Project.

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This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

**Verity Resources Limited**

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## About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE-Gallium project in eastern Minas Gerais.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

### Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### Monument Gold Project, Western Australia, Inferred Resource Information

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
<b>Total</b>	<b>3,257,000</b>	<b>1.4</b>	<b>154,000</b>

**Table 2: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 “Mineral Resource Estimate Declared for Monument Gold Project”.**

### Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcement released to the ASX:

- 30 May 2025, “*Monument Gold Project Drilling and Resource Upgrade Update*”
- 2 August 2021 “*Mineral Resource Estimate Declared For Monument Gold Project*”

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