

ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)



AWAG – ACTIVIST FUND PERFORMANCE

The board of AWAG is pleased to advise shareholders and the market of the performance of the *Armytage Micro Cap Activist Fund (MCAF)*.

The 2025 Financial Year results saw the fund post a 24.2% growth in Net Tangible Asset (NTA) to \$2.31 per unit (on an ex-distribution basis), or \$2.51 per unit (inclusive of previous distributions). The fund has also declared a 2.5 cents fully franked distribution.

In light of an extraordinary difficult year for micro-cap investing in Australia, this performance is sound vindication of the fund's focused corporate activist investment strategy. The All Ords Index posted a net gain of approx. 10%, also in a difficult year, given the unprecedented geopolitical events.

The Fund runs an investment process of 7 investments at any one time, with 7 investments able to come into the portfolio, only after one investment comes off the portfolio,

AWAG's 3 corporate investments, being 18% of Sequoia Financial Group (SEQ), 15% of Centrepont Alliance (CAF) and several other names under substantial level, which are also held in the fund, provided the strong performance achieved.

We anticipate the likely occurrence of industry consolidation in the foreseeable future. The fund is very well positioned to benefit from this activity.

The robust performance of the fund will contribute to the net profit before tax result of the parent's company.

Approved by the Board of AWAG.

Lee Iafrate

Chairman

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Enquiries:

Contact Lee laFrate at 03 9674 0600

About AWAG

WAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors through CHPW Financial. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.

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