

Strategic Acquisition of Prince Migration & Education

Hiremii Limited (ASX: HMI) to Acquire Prince Migration, Strengthening Talent Acquisition and Migration Services Offering

Perth, Australia; Date: 9 July 2025

Technology-driven full-service recruitment company **Hiremii Limited** (ASX:HMI) ("**Hiremii**") is pleased to announce it has entered into a binding share purchase agreement to acquire 100% of the shares in Prince Migration & Education Pty (Ltd) ("**Prince Migration**"), a privately-owned, highly-regarded migration services company.

Highlights

- Hiremii offers a range of talent acquisition and placement services powered by its AI driven platform.
- Prince Migration is a profitable, growing, white-collar migration and talent relocation business based in Melbourne, with well established connections in Asia and a corporate client base focused on financial services and education.
- The acquisition provides Hiremii with a platform for strategic expansion into the East Coast of Australia, access to scarce talent in Asia, and diversification of revenue into new service lines.
- Prince Migration will benefit from Hiremii's scale, AI platform, and marketing capabilities, enabling strong earnings growth in a fragmented migration industry.

Acquisition summary

The acquisition of Prince Migration represents a strategic step in expanding Hiremii's service offerings, geographic footprint, and industry coverage. Prince Migration brings:

- **Established Expertise:** Prince Migration has a strong track record in skilled migration, education-linked migration services, and business and family visas pathways.
- **Complementary Client Base:** An opportunity to broaden Hiremii's corporate relationships and generate cross-selling opportunities.
- **Experienced Team:** A skilled team of migration agents and operational staff who will integrate well with Hiremii's broader platform.
- **Growth Opportunities:** The acquisition positions Hiremii to capture a greater share of the growing migration services market.



Phone
(02) 7259 1501



Email
info@hiremii.com



Address
L1/251 St Georges Terrace, Perth, WA, 6000

Completion of the acquisition of Prince Migration is subject to the satisfaction of certain conditions precedent. It is envisaged that, subject to the satisfaction of the conditions precedents, completion will occur in July 2025.

Total consideration payable for the acquisition of Prince Migration at completion is as follows:

- such number of fully paid ordinary shares in the Company (**Shares**) equivalent in value to \$200,000, based on the volume weighted average price of Shares for the 30 days prior to Completion (**Initial Share Price**) (assuming an Initial Share Price of \$0.047 per Share, 4,219,409 Shares will be issued); and
- such number of Class A performance rights determined by dividing \$150,000 by the Initial Issue Price which will vest upon Prince Migration achieving earnings before interest and tax (EBIT) of \$115,000 for the year ended 30 June 2026 (assuming an Initial Share Price of \$0.047 per Share, 3,164,557 Class A performance rights will be issued);
- 1,875,000 Class B performance rights which will vest upon Prince Migration achieving EBIT of \$340,000 for the year ended 30 June 2027; and
- 1,500,000 Class C performance rights which will vest upon Prince Migration achieving EBIT of \$600,000 for the year ended 30 June 2028.

The Shares and Performance Rights to be issued as consideration for the acquisition of Prince Migration will be issued under the Company's existing Listing Rule 7.1 capacity.

A summary of the material terms of the share purchase agreement is included as an annexure to this announcement.

Company Commentary

Andrew Hornby, Managing Director of Hiremii said, "We are very pleased to announce the acquisition of Prince Migration at a pivotal and exciting time for both businesses. Leon and his team bring a clear and compelling vision for the continued growth of Prince, and we are confident that, as part of the Hiremii Group, the business is well positioned to accelerate growth.

The acquisition significantly strengthens our capabilities, particularly at a time when global workforce mobility is increasingly critical to client success. It enhances our ability to support clients seeking flexible visa and migration solutions, a key factor as we continue to compete with larger global players.

Hiremii is now a leading Australian recruitment company, with a first-mover advantage through the commercialisation of our AI in platform and now with a full-service migration



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and visa division. We look forward to welcoming Leon and the entire Prince Migration team to the Group and are confident the integration will generate long-term value for our clients and shareholders alike.”

Mr Leon Yuan Gao, a registered migration agent with significant experience in the migration and education sectors across Australia and Asia, will continue in his role as the executive director of Prince Migration and will continue to be engaged by Prince Migration.

Leon Gao of Prince Migration said, “We are excited to be joining the Hiremii team. This allows Prince to both scale its existing services and to provide an expanded offering to its clients through the adoption of state of the art technology. In addition, we see tremendous opportunities for a strong cross referral model. We look forward to working closely with Andrew and the management team at Hiremii.”

This announcement has been approved by The Board of Directors of Hiremii.

Ends

About

Hiremii Limited (ASX: HMI) is a technology-driven full-service recruitment company with two core business components; Hiremii Technology, a cloud-based platform which uses machine learning and artificial intelligence to automate and improve recruitment processes, advertising for and shortlisting candidates based on an employers’ specific requirements, and Inverse Group, a growing recruitment business that provides specialist white collar recruitment services to the energy, resources and technology sectors.

To learn more please visit: www.hiremii.com

Investor Enquiries: info@hiremii.com



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info@hiremii.com



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Forward looking statement

Certain information in this document refers to the intentions of Hiremii, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Hiremii's actual results, performance or achievements to differ from those referred to in this document. Accordingly, Hiremii and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Hiremii, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Hiremii. Actual results, performance, actions and developments of Hiremii may differ materially from those expressed or implied by the forward-looking statements in this document.

Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Hiremii and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and
- disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).



Annexure – Material Terms of the Share Purchase Agreement

Seller	Gaogao Group Pty Ltd (Seller)
Buyer	Hiremii Limited (Buyer or HMI)
Conditions Precedent	<p>The Conditions Precedent to completion are (amongst other matters) as follows:</p> <ul style="list-style-type: none"> ▪ obtaining all consents or waivers from third parties under any material contracts; ▪ HMI being satisfied of its due diligence investigations; ▪ each key supplier consenting to a change of control of Prince Migration; and ▪ no material adverse change has occurred in respect to Prince Migration or its business prior to completion.
Completion	Completion will occur one (1) Business Day after the satisfaction or waiver of the Conditions Precedent.
Consideration	<p>Total consideration payable at Completion is as follows:</p> <ul style="list-style-type: none"> ▪ HMI must allot and issue to the Seller such number of fully paid ordinary shares in the Company (Shares) equivalent in value to \$200,000, based on the volume weighted average price of Shares for the 30 days prior to Completion (Initial Share Price); and ▪ HMI must allot and issue to the Seller performance rights subject to the following vesting conditions: <ul style="list-style-type: none"> ○ (Class A) such number of Class A performance rights determined by dividing \$150,000 by the Initial Issue Price which will vest upon Prince Migration achieving earnings before interest and tax (EBIT) of \$115,000 for the year ended 30 June 2026; ○ (Class B) 1,875,000 Class B performance rights which will vest upon Prince Migration achieving EBIT of \$340,000 for the year ended 30 June 2027; and ○ (Class C) 1,500,000 Class C performance rights which will vest upon Prince Migration achieving EBIT of \$600,000 for the year ended 30 June 2028. <p>Upon the satisfaction of the applicable vesting condition for the Performance Rights, Shares will be issued to the Seller within 5 Business Days.</p>
Other Terms	Customary terms for agreements of this nature, including in relation to representations and warranties.



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