Market Announcement



10 July 2025

ikeGPS Group Limited (ASX: IKE) – Trading Halt

Trading in the securities of ikeGPS Group Limited ('IKE') will be halted at the request of IKE, pending the release of an announcement by IKE.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 14 July 2025; or
- the release of the announcement to the market.

IKE's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance





To:

NZ RegCo 11 Cable Street Wellington 6011 New Zealand ASX Limited 20 Bridge Street Sydney New South Wales 2000 Australia

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Request for trading halt: IKEGPS GROUP LIMITED (NZX:IKE, ASX:IKE)

We request a trading halt be applied to ikeGPS Group Limited's (*IKE*) ordinary shares (ISIN NZIKEE0001S9) under NZX Listing Rule 9.9.1(a) and ASX Listing Rule 17.1, and set out below the details of the request as per the rules of each of NZX and ASX.

We would like the trading halt to commence from the commencement of trading on 10 July 2025 and be lifted at the earlier of: (i) an announcement of completion of the Placement discussed below; and (ii) commencement of trading for quoted equity securities on 14 July 2025.

Reasons for trading halt, including impact of event on fair orderly or transparent markets: IKE is proposing to undertake a fully underwritten equity placement to institutional and other select investors of approximately A\$18 million (approximately NZ\$19.6 million) (the *Placement*), and has engaged Shaw and Partners Limited and Unified Capital Partners Pty Ltd as underwriters and to assist IKE with the Placement bookbuild. IKE also proposes to undertake a non-underwritten share purchase plan of approximately A\$2 million (approximately NZ\$2.2 million) that will follow the Placement.

IKE considers that the trading halt is desirable to enable IKE to conduct the Placement bookbuild and determine the allocation of shares. IKE considers that, but for the trading halt, the Placement process would impact a fair, orderly or transparent market as information about the Placement or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and the allocation of shares under the Placement are completed, IKE will be in a position to release details of the results of the Placement to the market. IKE believes that such information will be price sensitive.

How long we want the trading halt to last and why: We would like the trading halt to last up to two trading days, commencing from the commencement of trading today, 10 July 2025, until the earlier of: (i) announcement of completion of the Placement; and (ii) commencement of trading for quoted equity securities on 14 July 2025.

The event we expect to happen that will end the trading halt: Announcement of the outcome of the Placement by IKE.

We confirm that we are not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Please contact me if you have any concerns or queries. Alternatively, you can contact Tom Jemson at Chapman Tripp (+64 4 498 4971 / <u>Tom.Jemson@chapmantripp.com</u>).

Yours sincerely

Glenn Milnes Chief Executive Officer & Managing Director ikeGPS Group Limited