

TRANCHE-1 PLACEMENT SHARES ISSUED DRILLING APPROVAL EXPECTED IN AUGUST

Highlights

- **Funds received from Tranche-1 of a 2-tranche Placement to raise \$4.5m**
- **Tranche-1 funds of ~\$2.5m received with Tranche-2 funds of \$1.97m including \$1.487m to cornerstone strategic investor Snow Lake Energy to be approved under upcoming notice of meeting**
- **Placement proceeds used to underpin resource expansion and infill drilling at Lo Herma and further hydrogeological and metallurgical analysis**

GTI Energy Limited ASX:GTR (**GTI** or the **Company**) is pleased to advise that it has now received A\$2.5 million (before costs) and issued 709,990,858 new fully paid ordinary shares (**Shares**) in respect of the first tranche (**Tranche-1**) of a two-part placement to raise A\$4.5 million (before costs) as previously advised on 30 June 2025 (**Placement**).

The second tranche of the Placement (**Tranche-2**) for A\$1.97 million includes A\$1.487 million committed by Snow Lake Energy (NASDAQ:LITM) (**Snow Lake**) and is expected to be approved by GTI shareholders at a general meeting (**EGM**) under a notice of meeting (**NoM**) to be despatched next week.

Snow Lake is a NASDAQ-listed, US-focused uranium and nuclear energy business with a 50% JV holding in the Pine Ridge project abutting GTI's Lo Herma ISR uranium project along trend (**Figure 3**). Snow Lake's participation in the Offer remains subject to completing its final due diligence on GTI Energy and its assets, before the EGM to approve the issue.

In addition, at the Company's forthcoming EGM, GTI Energy will seek shareholder approval for a share consolidation and a change of Company name. The details of these changes are expected to be included in the NoM released to shareholders next week.

LO HERMA DRILL PERMITTING UPDATE

Updated drilling permits for the Lo Herma project have been submitted to the Wyoming Department of Environmental Quality (DEQ), Land Quality Division (LQD). Concurrently, corresponding updates to the Notice of Intent were filed with the U.S. Bureau of Land Management (BLM). Both agencies have acknowledged receipt of the submissions and confirmed that the documents passed initial reviews for completeness. A field inspection of previously drilled sites has also been conducted with LQD staff.

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The inspection yielded positive results, with reclamation efforts meeting regulatory standards, streamlining the process of updating the project's bonding requirements. Final approval of the updated permits is anticipated during August 2025.

The permits, when approved, will authorise up to 121 drill holes, encompassing a total of up to 37,500 meters (approximately 123,000 feet) of drilling.

The drilling program is designed to achieve multiple objectives critical to advancing the Lo Herma project. Primary goals include step-out drilling to target resource expansion to the north of both Mine Units 1 and 2, (**Figures 1 and 2**) potentially increasing the project's overall resource base. Additionally, infill drilling to upgrade inferred mineral resources to indicated or measured categories within Mine Units 1 and 2, thereby increasing resource confidence. The program also includes provision for the installation of additional observation wells to support subsequent hydrogeologic testing, which is essential for understanding groundwater dynamics and ensuring environmentally responsible operations. Furthermore, diamond core drilling is planned to collect samples for additional metallurgical testing, aimed at optimizing mineral processing and recovery techniques.

Field activities are scheduled to commence during September 2025, contingent on contractor availability and final permit approvals. The drilling campaign is expected to progress efficiently, with all major objectives projected to be completed by the end of 2025. The successful execution of this field program is expected to provide critical data to support updating and optimising the resource models and further define key operational parameters. These outcomes will play a pivotal role in advancing the Lo Herma project towards production.

FIGURE 1: LO HERMA PROJECT EXPLORATION AND INFIL DRILLING PLAN

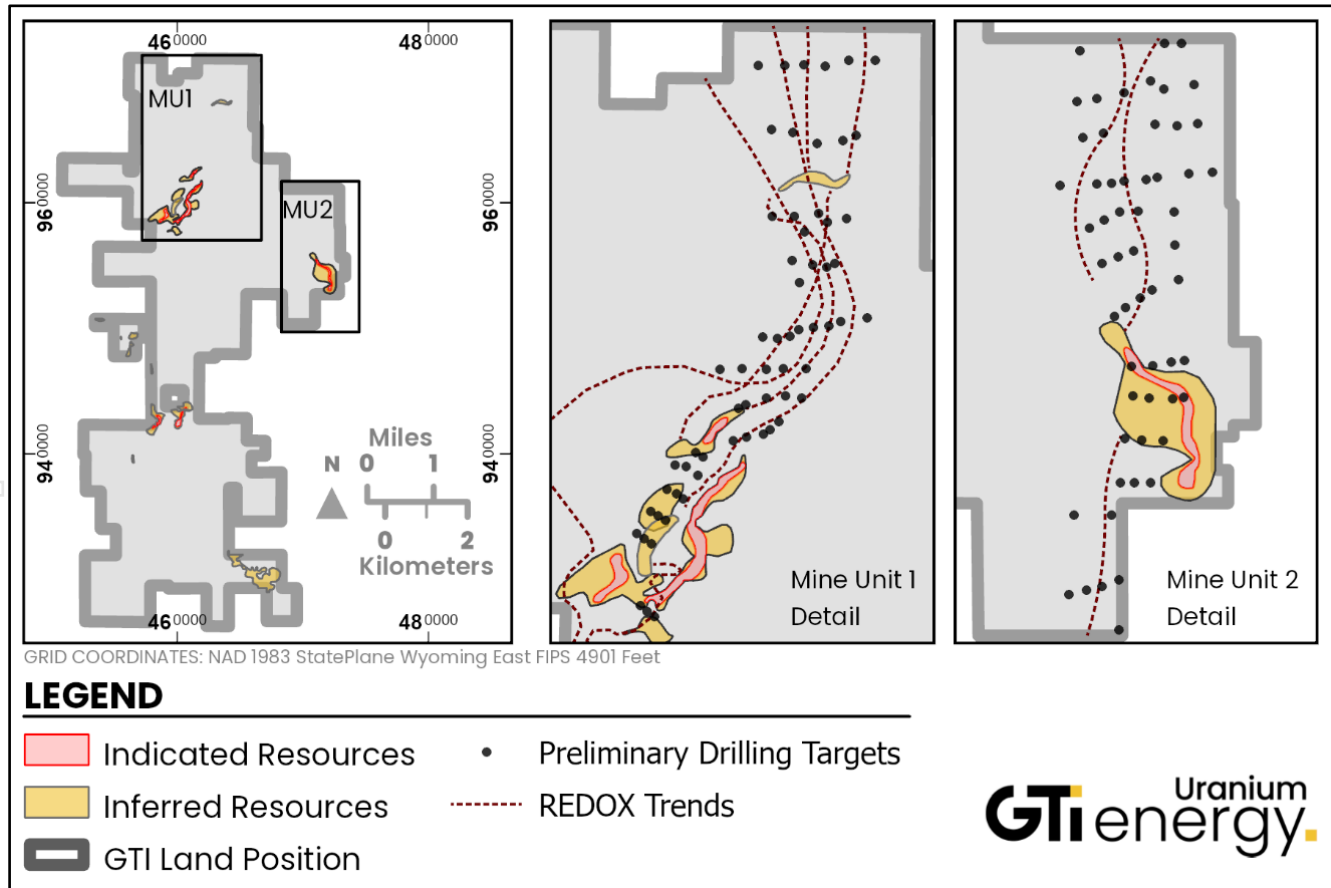
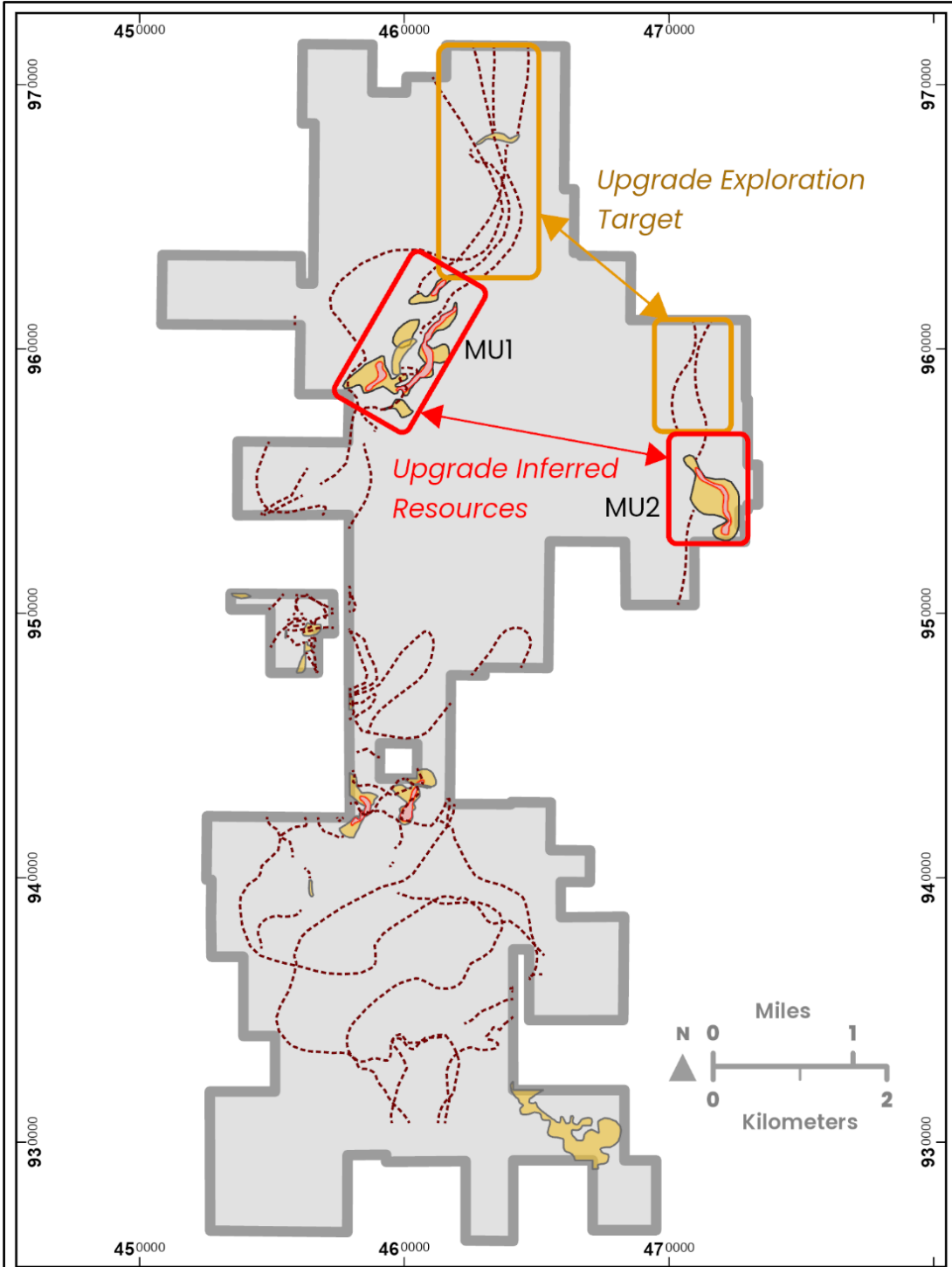


FIGURE 2: LO HERMA PROJECT EXPLORATION AND INFILL DRILLING FOCUS AREAS



GRID COORDINATES: NAD 1983 StatePlane Wyoming East FIPS 4901 Feet

LEGEND

- REDOX Trends
- Indicated Resources
- Inferred Resources
- GTI Land Position



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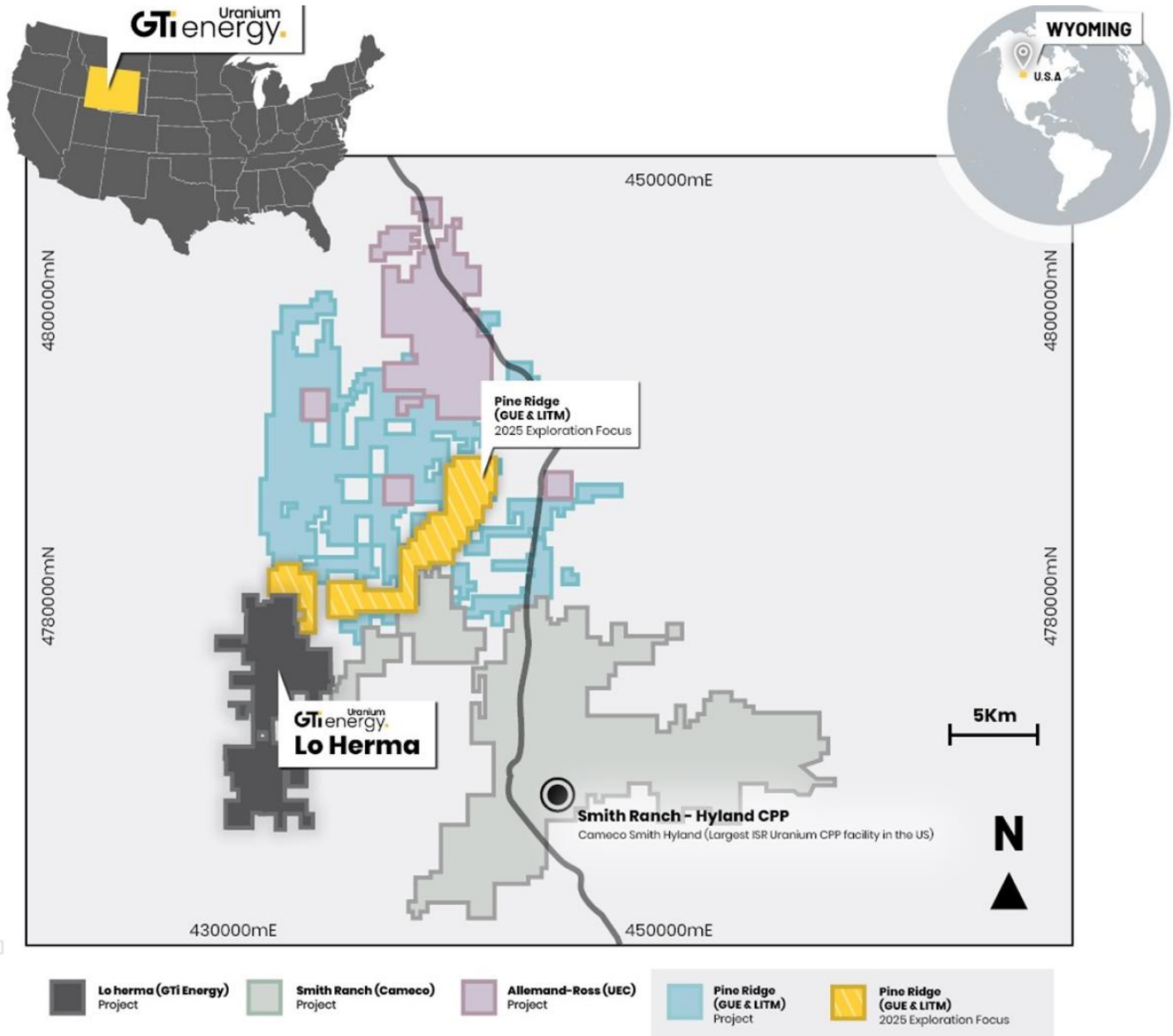


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ABOUT THE PINE RIDGE PROJECT

[The Pine Ridge Uranium Project](#) (Pine Ridge) abuts the Lo Herma Uranium Project (**Figure 3**) and is a 50/50 Joint Venture Agreement (JVA) between [Global Uranium And Enrichment](#) (ASX:GUE) and [Snow Lake Energy](#) (NASDAQ: LITM). Pine Ridge is located in the southwestern Powder River Basin of Wyoming, the premier U.S. uranium basin and has a significant Exploration Target of 24.4 – 51.3 Mlbs U₃O₈ at an average grade of 0.031% – 0.040% U₃O₈ (refer ASX:GUE release 12 March 2025).

FIGURE 3: LO HERMA AND PINE RIDGE PROJECT LOCATIONS



-ENDS-

This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), **GTI Energy Ltd**

Caution Regarding Forward Looking Statements

This announcement may contain forward looking statements which involve a number of risks and uncertainties. Forward-looking statements are expressed in good faith and are believed to have a reasonable basis as detailed in Appendix A. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward- looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

The information in this release that relates to MREs at the Lo Herma project was prepared by BRS and released on the ASX platform on 12 December 2024. The Company confirms that it is not aware of any new information or data that materially affects the MRE in this publication. The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form & context in which the BRS findings are presented have not been materially modified.

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