

10 July 2025

New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC



NEW WORLD ACKNOWLEDGES INCREASE OFF-MARKET TAKEOVER OFFER FROM KINTERRA AND COMMENCES MATCHING RIGHTS PROCESS

New World Resources Limited (ASX: NWC) (“**New World**” or the “**Company**”) refers to the release lodged today by Kinterra Capital GP Corp. II in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP (“**Kinterra**”) in relation to Kinterra’s off-market takeover bid for all shares in the Company at an increased price of \$0.063 per share (“**Kinterra Takeover Offer**”).

Highlights

- **Kinterra has today completed despatch of its bidder’s statement dated 26 June 2025, which includes an offer opening date of 10 July 2025.**
- **Kinterra’s Offer Price of \$0.063 per share is to be further increased to \$0.064 per New World share, and Kinterra’s is Offer to be declared unconditional, if Kinterra’s Relevant Interest in New World exceeds 30% by 7pm (AEST) on 11 July 2025.**
- **The Kinterra Takeover Offer will remain open until 7pm (AEST) on 10 August 2025, unless extended.**
- **The New World Board advises shareholders to TAKE NO ACTION in relation to the Kinterra Takeover Offer until they receive further advice from the New World Board.**

Matching Right Notice

The New World Board has assessed the Kinterra Takeover Offer and has determined that it may reasonably be expected to lead to a Superior Proposal compared to the \$0.062 per share takeover offer from Central Asia Metals Plc (LON: CAML) (“**CAML**”).

New World intends to today issue a notice to CAML under the matching rights regime in the CAML Bid Implementation Deed, which gives CAML 5 business days to match the Kinterra Takeover Offer, expiring at 5:00pm (Sydney time) on Thursday 17 July 2025. Until CAML has had an opportunity to match the Kinterra Takeover Offer, the New World Directors maintain their existing recommendation in favour of the CAML takeover.

Shareholder Information Line

If you have any questions about the proposed transactions, please call the New World Information Line (9am - 5pm Sydney time, Monday - Friday) on 1300 948 609 (toll-free within Australia) or +61 2 8201 0781 (from outside Australia), or contact your legal, financial or other professional adviser.

This announcement has been authorised for release by the Managing Director, Nick Woolrych.

Directors and Officers

Richard Hill Chairman	Gil Clausen Non-Executive Director
Nick Woolrych Managing Director & CEO	Tony Potglase Non-Executive Director
Mike Haynes Non-Executive Director	Ian Cunningham Company Secretary

Capital Structure

Shares: 3,573.9m
Share Price: A\$0.065

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

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Further Information

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.