

PLACEMENT OF ENTITLEMENT OFFER SHORTFALL

Bastion Minerals Limited (**Bastion** or **Company**) is pleased to provide an update in relation to the shortfall under the Company's fully underwritten Non-Renounceable Entitlement Offer (**Offer**) announced to the ASX on 18 June 2025 and closed on 4 July 2025.

Following the closing of the Offer period, the Company had a shortfall to be placed of 263,530,199 shares totalling \$263,530, through the Underwriters to the Offer.

The Board is pleased to inform shareholders that this shortfall has been placed in full. The demand for the shortfall was in excess of the availability and the Board is extremely pleased with the outcome.

Commenting on the placement of the shortfall under the Offer, Bastion's Non-Executive Chairman, Gavin Rutherford, said:

"The completion of the offer so soon after the closing date and in a surplus application circumstance is most gratifying. I would like to both thank and congratulate those who have participated and supported their Company. This strong support from our shareholder partners both validates and underpins the strategy we announced on 20th May this year. This empowers the Company's new management team to focus on evaluating the Group's existing projects, exploration planning, and other opportunities."

The shares under the shortfall will be allotted today, 10 July 2025.

This announcement was approved by the Board of Directors of the Company.

For further information, please contact:

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Non-Executive Chairman

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