

**James Hardie Industries plc**  
1<sup>st</sup> Floor, Block A,  
One Park Place,  
Upper Hatch Street, Dublin 2,  
D02 FD79, Ireland

T: +353 (0) 1 411 6924

F: +353 (0) 1 479 1128

11 July 2025

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **Substantial Holding Notice**

As required under ASX Listing Rule 3.17.3 please see attached copy of the substantial holding notice received by James Hardie on 10 July 2025.

Regards



Aoife Rockett  
**Company Secretary**

*This announcement has been authorised for release by the Company Secretary, Ms Aoife Rockett.*

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James Hardie Industries plc is a limited liability company incorporated in Ireland with its registered office at 1<sup>st</sup> Floor, Block A, One Park Place, Upper Hatch Street, Dublin 2, D02 FD79, Ireland.

**Directors:** Anne Lloyd (Chairperson, USA), Peter-John Davis (Aus), Howard Heckes (USA), Gary Hendrickson (USA), Persio Lisboa (USA), Renee Peterson (USA), John Pfeifer (USA), Rada Rodriguez (Sweden), Suzanne B. Rowland (USA), Jesse Singh (USA), Nigel Stein (UK).

**Chief Executive Officer and Director:** Aaron Erter (USA)

**Company number:** 485719

**ARBN:** 097 829 895

**NOTICE OF NOTIFIABLE INTEREST IN THE RELEVANT SHARE CAPITAL OF  
JAMES HARDIE INDUSTRIES PLC (THE “COMPANY”)  
IN FULFILMENT OF AN OBLIGATION ARISING UNDER  
CHAPTER 4 OF PART 17 OF THE COMPANIES ACT 2014**

10<sup>th</sup> July 2025

James Hardie Industries plc

1st Floor, Block A  
One Park Place  
Upper Hatch Street  
Dublin 2 D02 FD79  
Ireland

James Hardie Industries plc (**the “Company”**)

Dear Sir/Madam,

This notification relates to the ordinary shares of the Company and is given in fulfillment of the obligations imposed by Sections 1048 to 1050 and otherwise by Chapter 4 of Part 17 of the Companies Act 2014.

Morgan Stanley (the “Parent Company”) hereby notifies you that on 3<sup>rd</sup> July 2025 it had a total interest in 9,190,678 shares (2.14%) of the Company. The identity of the interested party to which its notification relates (so far as known to Morgan Stanley) is set out in Part 1 of the attached schedule.

The controlled undertakings set out under Part 2 of the attached schedule, each a wholly owned subsidiary of the Parent Company, also gives notice that on 3<sup>rd</sup> July 2025 it had a direct interest in the shares of the Company. The identity of the interested parties (so far as known to Morgan Stanley) and the number of shares in which they had a direct interest, is also set out under Part 2 of the attached schedule.

Yours faithfully,

*Nga Macrow*

Nga Macrow, Vice President

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For and on behalf of Morgan Stanley  
and the “Morgan Stanley Group Companies”

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## SCHEDULE

### PART 1

Name of Registered Holder(s)	No. of Shares
Morgan Stanley c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA	[9,190,678] shares

### PART 2

1. Morgan Stanley & Co. LLC c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA	[4,081,657] <u>shares</u>
2. Morgan Stanley & Co. International plc. Legal and Compliance Department, 25 Cabot Square Canary Wharf London E14 4QA, UNITED KINGDOM	[3,632,176] <u>shares</u>
3. Prime Dealer Services Corp. c/o The Corporation Trust Company (DE), Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, USA	[508,197] <u>shares</u>
4. Morgan Stanley Bank, N.A. 201 South Main Street, 5 <sup>th</sup> Floor, Salt Lake City, Utah 84111, USA	[968,362] <u>shares</u>

5. Morgan Stanley Smith Barney LLC  
c/o The Corporation Trust Company (DE),  
Corporation Trust Center,  
1209 Orange Street,  
Wilmington,  
Delaware 19801,  
USA

[286] shares

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