

SUCCESSFUL PLACEMENT RAISING \$396,000

HIGHLIGHTS

- Successful placement to sophisticated and professional investors raising \$396,000 (before costs).
- Drilling program at the Phoenix Copper Project to commence as soon as practicable along strike from currently producing 276Mlb Lisbon Valley Copper Mine^{1,2} targeting:
 - Trenton Prospect - where sampling along ~1.8km averaged 2.79% Cu, ranging from 0.28% to 8.21% Cu³.
 - Philadelphia Prospect - where sampling over 750m averaged 6.29% Cu, ranging from 0.5% Cu to 45.7% Cu and 219 g/t Ag³.

Diablo Resources Limited (ASX:DBO) (Diablo, DBO or the Company) is pleased to advise that it has received firm commitments to raise \$396,000 (before costs) by a placement to professional, experienced and sophisticated investors to advance exploration at the Phoenix Copper Project.

The commitment to raise funds is through a strongly supported share placement at \$0.012 per share ('New Share') with one free attaching option per two New Shares ('Placement'). The options will be unlisted and exercisable at \$0.024 each expiring 3 years from the date of issue ('Options'). The issue of the Options is subject to shareholder approval.

The New Shares will be issued under the Company's existing placement capacity with 20,267,381 New Shares issued under ASX Listing Rule 7.1 and 12,732,619 New Shares issued under ASX Listing Rule 7.1A. The Options totalling 20,000,000 will be issued subject to shareholder approval.

Settlement of the New Shares under is expected to occur on 18 July 2025 with the New Shares to rank equally with the Company's existing shares on issue.

Shareholder approval will be sought in September 2025 for the issue of Options.

The lead manager for the Placement will receive 3,500,000 Options subject to shareholder approval and a 6% fee of funds raised.



This announcement has been authorised for release by the Board.

For more information visit diabloresources.com.au or contact:

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References –

1. <https://lisbonmine.com/operations-copper-resources/>
2. Plan of Operations: Lisbon Valley Mining Company. Lower Lisbon Valley Operations (UTU72499). April 2023. https://eplanning.blm.gov/public_projects/
3. June 10, 2025 – Drill Permits Approved, Trenton and Philadelphia Prospects, ASX Announcement, Diablo Resources Ltd

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