

FY25 PRODUCTION UPDATE

Highlights

- **Copper equivalent production of 42.1 kt¹, within guidance**
- **Copper produced for group at 24.9kt below guidance**
- **Gold produced for group at 55.2koz at mid-point of guidance**
- **Cracow delivered another strong quarter producing 11koz of gold to achieve 45.1koz for FY25**
- **Tritton finished the quarterly with record milling rates (>2Mtpa) towards the end of June, producing 6.2kt to achieve 19.4kt for FY25 – below guidance**
- **Slow ramp up of Murrawombie Pit resulting in 77kt stockpiles at the end of FY25 impacting copper production.**
- **Closing cash and receivables increased to \$49.5 million**

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to provide this update on production results for FY25. The following table shows group level production for the June quarter and the total for the financial year compared to guidance.

Group Production	Unit	Sep 24 Qtr	Dec 24 Qtr	Mar 25 Qtr	Jun 25 Qtr	FY25	FY25 Guidance
Copper produced	kt	6.0	5.8	7.0	6.2	24.9	27 – 32
Gold produced	koz	15.2	15.1	11.9	13.1	55.2	50 – 62
Silver produced	koz	43.9	35.2	45.2	60.8	185.2	200 – 240
Cu eq production¹	kt	10.2	10.2	10.7	10.9	42.1	40 – 48

¹ Formula for Copper Equivalent (Cu eq) = ((Cu Produced x Cu \$/t) + (Au Produced x Au \$/oz) + (Ag Produced x Ag \$/oz)) / (Cu \$/t). Produced quantities are after recovery. Commodity prices – Sep quarter: US\$9,210/t Cu, US\$2,474/oz Au and US\$29/oz Ag, Dec quarter: US\$9,193/t Cu, US\$2,663/oz Au and US\$31/oz Ag, Mar quarter: US\$9,345/t Cu, US\$2,861/oz Au and US\$32/oz Ag, Jun quarter: US\$9,524/t Cu, US\$3,281/oz Au and US\$34/oz Ag

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Aeris' Executive Chairman, Andre Labuschagne said "The FY25 results were pleasing with group copper equivalent production totalling 42.1kt, within the guidance range. Cracow delivered strong gold production improving the group's overall results amid record-high gold prices. At Tritton, production increased quarter on quarter with the introduction of tonnes from Murrawombie Pit. The shortfall on copper guidance was primarily due to production delays at Tritton and reduced recoveries from Mt Colin earlier in the year."

Tritton

Tritton achieved production of 6.2kt Cu in the June quarter, a 44% increase on the previous quarter. Copper production for the year was 19.4kt, below the guidance range. Delays to underground production through the year and to the Stage 1 production ramp up from Murrawombie Pit in Q4 resulted in lower copper tonnes than forecast, although mining is now proceeding as planned. Stockpiles of 77kt of mined ore at the end of the quarter is available for processing in FY26. The build-up of ore stockpiles has enabled the mill to run above nameplate capacity, with an annualised rate of >2Mtpa achieved in the final weeks of June.

Production Summary	Unit	Sep 24 Qtr	Dec 24 Qtr	Mar 25 Qtr	Jun 25 Qtr	FY25	FY25 Guidance
Ore Mined	kt	269.1	243.6	218.6	455.8	1,187.0	
Mined Grade	% Cu	1.87	1.78	2.03	1.49	1.74	
Ore Milled	kt	273.9	239.3	238.7	382.1	1,134.0	
Milled Grade	% Cu	1.90	1.69	1.90	1.70	1.79	
Recovery	Cu	95.9%	95.4%	95.7%	95.6%	95.7%	
Copper Produced	kt	5.0	3.9	4.3	6.2	19.4	21 – 25
Gold Produced	koz	1.5	1.1	1.4	2.0	6.1	7 – 9
Silver Produced	koz	43.9	35.2	45.2	60.8	185.2	200 – 240

Cracow

Cracow performed well in the June quarter with gold production of 11.0koz, 22% higher quarter on quarter due to improved mining rates and recoveries. Gold production for the year was 45.1koz, higher than plan and above midpoint of guidance.

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Production Summary	Unit	Sep 24 Qtr	Dec 24 Qtr	Mar 25 Qtr	Jun 25 Qtr	FY25	FY25 Guidance
Ore Mined	kt	126.8	130.4	115.6	133.8	506.6	
Mined Grade	g/t	3.30	3.08	2.47	2.68	2.89	
Ore Milled	kt	157.6	156.8	143.5	159.6	617.6	
Milled Grade	g/t	2.80	2.68	2.19	2.36	2.51	
Recovery	Au	91.1%	90.4%	88.9%	91.1%	90.5%	
Gold Produced	koz	12.9	12.2	9.0	11.0	45.1	40 – 49
Gold Sold	koz	12.6	12.4	9.4	10.8	45.3	

North Queensland

There were no changes to the North Queensland production numbers reported last quarter.

Production Summary	Unit	Sep 24 Qtr	Dec 24 Qtr	Mar 25 Qtr	Jun 25 Qtr	FY25	FY25 Guidance
Ore Mined	kt	106.4	70.6	-	-	176.9	
Mined Grade	% Cu	2.51	2.28	-	-	2.42	
Ore Milled	kt	101.8	106.6	154.1	-	362.5	
Milled Grade	% Cu	1.57	2.11	2.06	-	1.94	
Recovery	Cu	62.3%	85.1%	82.0%	-	78.5%	
Copper Produced	kt	1.0	1.9	2.6	-	5.5	6 – 7
Gold Produced	koz	0.8	1.8	1.5	-	4.0	3 – 4

Cash and Receivables

Aeris finished the quarter with cash and receivables of \$49.5 million², up from \$33.6 million the previous quarter. Cash includes the ~\$10 million of restricted cash released upon drawdown of the Guarantee Facility on 30 June 2025.

Further information will be available in the quarterly report to be released later this month.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

² The cash and receivables balance are unaudited and as a result could change upon outcome from the FY25 audit

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About Aeris

Aeris Resources is a mid-tier base and precious metals producer. Its copper dominant portfolio comprises two operating assets, a mine on care and maintenance, a long-life development project and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.

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