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SPACETALK

Converting Notes - Supplementary Information 11 July 2025

Spacetalk Ltd (ASX:SPA)

Spacetalk Ltd (ASX: SPA) ("Spacetalk" or "the Company") refers to its ASX announcement titled "Spacetalk Secures $3m in Growth Capital and Commitment to Reduce Debt by $1m." as lodged with the ASX on 11 July 2025 (the "Announcement")

The Company provides the following supplementary information regarding the agreements to issue 3,000,000 converting notes ("Notes") to Thorney Investment Group ("Thorney") and its associates ("Thorney Notes") and 1,000,000 Notes to Pure Asset Management ("Pure") ("Pure Notes):

- The Company intends to seek shareholder approval for conversion of the Thorney Notes into shares (and payment of interest in the form of shares) under Item 7 of section 611 of the *Corporations Act 2001* (Cth) and for all other purposes. In the event that shareholder approval is not forthcoming, resulting in the Company being unable to issue the requisite shares on the conversion date, the Company will be in default and the holder will be entitled to require that the Thorney Notes (together with interest accrued) are redeemed for cash. As such, prior to receipt of shareholder approval, the Thorney Notes will be regarded as a debt instrument.
- The Company intends to seek shareholder for the issue of the Pure Notes under ASX Listing Rule 7.1 and for all other purposes. To ensure that the Pure Notes will not be regarded as a debt instrument, the Company will not waive the shareholder approval condition in respect of the Pure Notes.

**** END****

The release of this announcement has been approved by Spacetalk's CEO, Simon Crowther.

To keep up to date with company news and announcements, visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

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Simon Crowther, CEO and Managing Director

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ABOUT SPACETALK LIMITED

Spacetalk Limited (ASX: SPA, ACN 091 351 530) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smart Watches (GFK Report July 2024: Total Sales of Kids Smartwatch in Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: www.spacetalk.co

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