

ASX Announcement

14 July 2025



FirstWave to appoint Roger Buckeridge Chair succeeding John Grant

Global software group FirstWave Cloud Technology Limited (ASX: FCT) announces the appointment of venture capital and funds management stalwart Roger Buckeridge as an Independent Non-Executive Director effective 14 July 2025. The company also announced its intent for Mr Buckeridge to be appointed as Chairman pending the retirement of current Chairman, Mr John Grant on 18 July 2025.

Mr Buckeridge has an extensive career in the funds management sector in the Asia Pacific region and was the co-founding partner and Responsible Manager for Allen & Buckeridge Asset Management Limited, based in Sydney. Between 1997 and 2013, Allen & Buckeridge invested approximately AU\$280 million of institutional venture capital funds in some 60 early-stage technology-based businesses.

FirstWave Managing Director Danny Maher, Allen & Buckeridge and Baring Private Equity partners were previously the 100% shareholders in the NetStar Networks group which was sold to Logicalis in 2009 where Mr Maher led the global expansion of their network management business.

Mr Buckeridge currently serves as co-founder & executive director of Emerging Funds Management Pty Ltd (at Sydney NSW); as a non-executive director of Aurora Solar Technologies Inc (ACU: TSX-V, at Vancouver, Canada) and its subsidiary BT Imaging Pty Ltd (at Sydney, NSW and Jiaying, PRC); a director of IRT Resources Technology Pty Ltd (at Sydney, NSW); a director of Platinum Property Funds Management Pty Ltd (at Sydney, NSW); a non-executive director of Sapien Capital Partners Limited (at Sydney, NSW); and is a retiring non-executive director of Triumph Capital International Pte. Ltd. (a funds management company in Singapore).

FirstWave Managing Director and major shareholder Danny Maher said Mr Buckeridge's experience would be invaluable to FirstWave as it embarks on a new strategic direction focused on AI powered IT compliance.

"Roger brings real-world experience turning small companies with big ideas into big companies with a global impact," he said. "I look forward to working with him on this next phase of our journey."

Mr Buckeridge said "It is an exciting time for FirstWave, and I look forward to assisting the company in this growth phase and becoming a shareholder myself. I commend the work of John, Danny and the broader FirstWave team to reduce the costs and position the business as it stands today with significant opportunity."

Mr Buckeridge has requested that 50% of his remuneration be awarded in FirstWave shares.

Mr Grant will retire from the board, having first joined the company as Chairman in July 2019. He has overseen the company's journey to establish itself as a credible global cybersecurity, network monitoring, audit and compliance software provider.

Mr Grant said: "The last six years have been quite a journey for FirstWave's directors, its management and its shareholders and I am pleased to have the company in a position where I can hand Board leadership over to Roger.

"I have worked tirelessly to reform the company and put FirstWave on a sustainable, growth focused footing. I now believe the company is in a phase that will benefit from Roger's connections and stewardship to deliver on its opportunities for AI-enabled network audit, compliance and control products.

"FirstWave is a business that has incredible potential through its intellectual property to be a globally significant company, and I wish Danny, Roger, and the whole FirstWave team all my best wishes on their continuing journey. I will look on keenly as a continuing shareholder."

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Mr Maher said: "I have appreciated, respected and learned from John's leadership and steady hands over the last [circa] three and a half years. John has gone well beyond what could be reasonably expected of an independent director and from both my position as Managing Director and as a major shareholder, I would like to express sincere thanks and gratitude to John."

ENDS

This announcement has been authorised for release by the Board of Directors.

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About FirstWave

FirstWave is a global software company formed in 2004. The company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software with an estimated 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA.

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