

14 July 2025

Touch Ventures Limited (ASX: TVL)

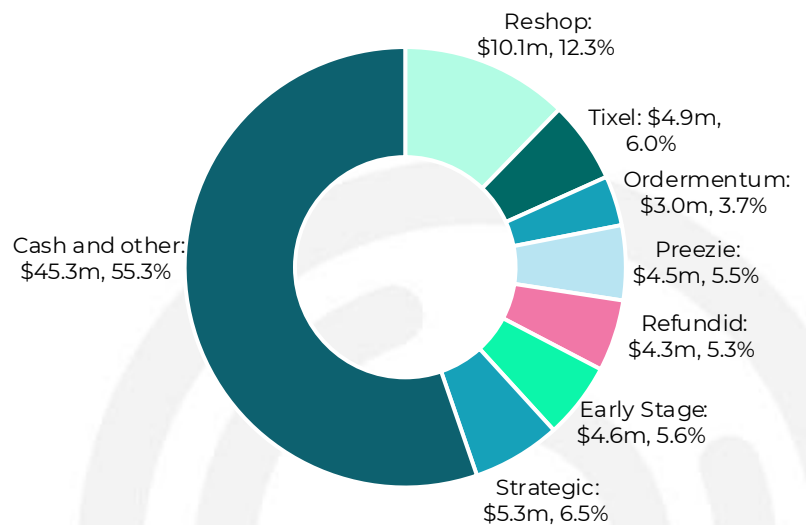
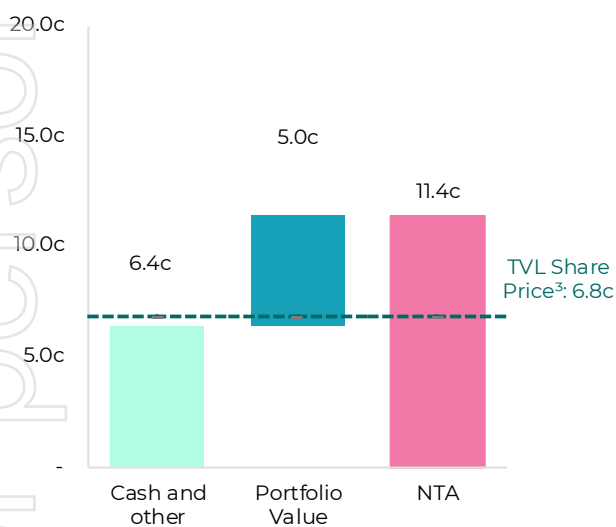
Net Tangible Asset Backing Position: 30 June 2025

	Current Month	Prior Month
Net Tangible Asset Backing	A\$82.0m	A\$83.5m
Net Tangible Asset Backing per share ¹	\$0.114	\$0.117

Management Commentary

Net Tangible Asset Breakdown

At 30 June 2025, Touch Ventures Limited (**Touch Ventures** or the **Company**) had \$45.3m of cash and other² (6.4c per share), making up ~55% of the net asset value of \$82m (11.4c per share).



1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

2. Cash and other includes \$25.3 million of cash and \$20 million of term deposits.

3. Closing ASX share price as at 30 June 2025.

PlanPay

In September 2023 the Board of PlanPay agreed to sell the assets of PlanPay to PlanPay's management team, resulting in Touch Ventures indirectly holding a 14.7% interest in the acquiring entity, PlannedPay Pty Ltd.

In June 2025, Touch Ventures realised \$0.4m in cash from the Group's disposal of its shareholding in PlannedPay. The holding in PlannedPay had previously been written down to nil in the Company's accounts.

Sendle

During the quarter, Sendle raised further equity capital and Touch Ventures elected to not contribute. Given the terms of this financing round (incorporating the impact of liquidity preference rights on the common equity in a liquidity event), and Touch Ventures' current outlook for Sendle, Touch Ventures has written down its investment in Sendle to nil as reflected in the June 2025 NTA position (previously \$US\$1.2m / A\$1.8m). The write down reflects Touch Ventures' view on its common equity position (which ranks behind the preferred equity).

Other movements in June Net Tangible Asset Backing (NTA)

Other movements in the NTA per share predominately relates to operating expenses, and unrealised foreign currency adjustments of investments denominated in foreign currencies.

The NTA and portfolio valuations remain subject to the FY25 half-year review.

Authorised for release by the Touch Ventures Board



About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com







Important Notice

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Portfolio Summary

Company	Overview	Carrying Value ⁴	NTA per share (\$)	% of NAV
 Reshop	Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds.	US\$6.6m / A\$10.1m	0.014	12.3%
 tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events.	A\$4.9m	0.007	6.0%
 Ordermentum	Ordermentum is a digital ordering and payments platform for the wholesale food and beverage industry.	A\$3.0m	0.004	3.7%
 preezie	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	0.006	5.5%
 refundid	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$4.3m	0.006	5.3%
 sendle	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	-	-	-
Early Stage Portfolio	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$4.6m	0.006	5.6%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$5.3m	0.007	6.5%
Total Portfolio Value		A\$36.7m	0.050	44.7%
Cash and other ⁵		A\$45.3m	0.064	55.3%
Total Net Asset Value / NTA per share⁶		A\$82.0m	0.114	100.0%

4. Current valuation has been translated using the prevailing foreign exchange rates at month end.

5. Cash and other includes \$25.3 million of cash and \$20 million of term deposits.

6. Totals may not reconcile due to rounding.