

ASX Release: 15 July 2025

## HUB24 Platform delivers record \$19.8 billion net inflows in FY25

### Q4 FY25 Highlights

- Q4 FY25 Platform net inflows of \$5.3 billion (up 7% on pcpc) including large migrations of \$1.2 billion from Equity Trustees (EQT)
- Record annual Platform net inflows in FY25 of \$19.8 billion (up 25% on pcpc)
- Total Funds Under Administration (FUA) reached \$136.4 billion as at 30 June 2025 (up 30% on pcpc), comprising Platform FUA of \$112.7 billion (up 34% on pcpc) and Portfolio, Administration and Reporting Services (PARS) FUA of \$23.7 billion (up 16% on pcpc)
- HUB24 Platform ranked first for quarterly and annual net inflows<sup>1</sup>
- HUB24 Platform achieved highest Net Promoter Score (NPS) and ranked first for Overall Satisfaction by advisers<sup>2</sup>
- Launched HUB24 Private Invest, an innovative High Net Worth (HNW) solution
- Class Super ranked as the most Feature Rich SMSF software provider and reported the largest annual increase in accounts since FY20<sup>3,4</sup>

### Platform net inflows and FUA

HUB24 delivered strong growth in Q4 FY25, with Platform FUA increasing 10% over the quarter to \$112.7 billion as at 30 June 2025 (up 34 % on pcpc). This was driven by net inflows of \$5.3 billion (up 7% on pcpc) and positive market movements of \$4.9 billion. The net inflows included \$1.2 billion of large migrations from EQT. Excluding large migrations, net inflows were a record \$4.1 billion in Q4 FY25 (up 33% on pcpc).<sup>5</sup>

This strong June quarter completes a record year of net inflows for FY25 of \$19.8 billion (up 25% on pcpc) reflecting HUB24's continued market leadership, strong customer relationships, and proven ability to execute large, complex migrations. Excluding the \$4.0 billion of large migrations during FY25, net inflows were a record \$15.8 billion.<sup>6</sup>

During the quarter, 31 new distribution agreements were signed and the total number of advisers using the platform increased to 5,097 (up 13% on pcpc).

In the latest available Plan for Life data, HUB24 ranked first for quarterly and annual net inflows for a sixth consecutive quarter. HUB24 also achieved the largest quarterly and annual market share gains of all platform providers, increasing market share to 8.7% as at 31 March 2025 (up from 7.2% as at 31 March 2024), and ranking seventh overall.<sup>1</sup>

With the Q4 tranches completed, the EQT migrations are now finalised. Over FY24 and FY25, approximately \$5.3 billion of FUA was migrated from EQT products to the HUB24 platform.<sup>7</sup>

Our record FY25 net inflows and ongoing momentum reflect strong customer advocacy. Operating in structurally growing markets driven by demographic trends and compulsory superannuation, HUB24 is well positioned for continued growth, supported by a strong pipeline of opportunities from new and existing relationships.

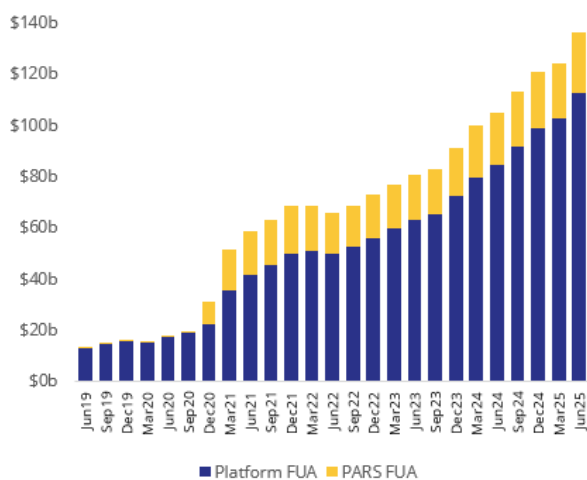
## PARS FUA

At 30 June 2025, PARS FUA was \$23.7 billion (up 16% on pcg) with the number of PARS accounts at 8,687 (up 4% on pcg).

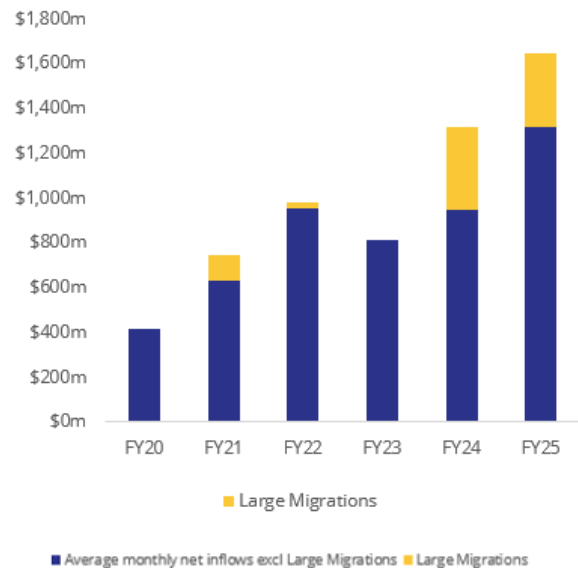
Platform statistics*	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Growth on pcg
Platform FUA	\$84,407m	\$91,572m	\$98,868m	\$102,508m	\$112,720m	34%
PARS FUA	\$20,322m	\$21,399m	\$22,034m	\$21,617m	\$23,655m	16%
Total FUA	\$104,729m	\$112,971m	\$120,902m	\$124,125m	\$136,375m	30%
Platform Flows						
Platform net inflows	\$4,974m	\$4,020m	\$5,457m	\$4,944m	\$5,318m	7%
Platform gross inflows	\$8,202m	\$6,726m	\$8,131m	\$7,615m	\$8,901m	9%
Platform FUA composition						
Retail	84%	85%	86%	86%	87%	
Institutional	16%	15%	14%	14%	13%	
Platform advisers						
Active advisers	4,525	4,720	4,886	5,015	5,097	13%

\* Statistics are for each quarter, have been rounded and are not audited. Platform FUA refers to custodial administration services and PARS FUA refers to non-custodial administration services.

Total FUA (\$ billions)



Platform average monthly flows (\$ millions)



### Class and NowInfinity statistics

The number of accounts across Class Super, Class Portfolio and Class Trust products as at 30 June 2025 was 215,675 (up 4% on pcpc), increasing by 8,006 during FY25, the largest annual increase since FY20.<sup>4</sup>

Document Orders on NowInfinity increased to 214,107 (up 12% on pcpc) with the number of companies on Corporate Messenger increasing to 852,217 during the quarter (up 7% on pcpc).

Metrics	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Growth on pcpc
No. of accounts*	207,669	208,514	210,414	213,265	215,675	4%
Document orders**	191,094	195,237	200,440	204,418	214,107	12%
Companies on Corporate Messenger***	792,922	808,778	818,486	832,949	852,217	7%

\* Number of Class accounts at the end of each quarter consists of Class Super, Class Portfolio and Class Trust accounts.

\*\* Documents paid for by PAYG and subscription customers during the last 12 months.

\*\*\* Number of active companies at the end of each quarter.

### Business update

#### HUB24

In recognition of our continued investment in innovative product solutions and customer service excellence, HUB24 achieved the highest NPS in the Investment Trends 2025 Adviser Technology Needs Report. HUB24 was ranked first by advisers for Overall Satisfaction and Actual Advocacy (where an adviser has recommended HUB24's platform to another adviser). In addition, HUB24 achieved the highest adviser satisfaction in 13 categories, more than any other platform, including Platform Reliability, Contact Centre Support, Cyber Security Measures, Tax Optimisation Tools, and Range of Investments Offered.<sup>2</sup>

During the quarter, HUB24 extended its leading HNW capability, launching an innovative and unique solution designed to meet the growing demand for HNW solutions from advisers and their clients. HUB24 Private Invest is designed specifically for wholesale clients, providing easier access to a broader range of wholesale investments, streamlined disclosure documentation, administration of custody and non-custody assets, and market-leading consolidated reporting powered by Engage (HUB24's enhanced reporting capability).<sup>8</sup>

Enhancements to the platform in Q4 delivered further efficiencies for advisers with the introduction of online, same-day processing for frequently used superannuation strategies, including super-to-pension transfers.

## Class and NowInfinity

Class's continued focus on customer service excellence and investment in innovative solutions for accountants was recognised in the recent Investment Trends 2025 SMSF Adviser & Accountant Report, where Class Super was ranked as the most Feature Rich SMSF software provider. NowInfinity was also recognised as the most used legal document provider for SMSF and ranked first for Innovation.<sup>3</sup>

Class is committed to delivering further value and productivity for accountants and administrators, and during the quarter launched new functionality to streamline the way documents are collected, stored and accessed. This included an enhanced Document Management System (DMS) which is integral to Class's industry first Direct-Connect Document Feeds, offering a feature-rich document storage solution with enhanced APIs for greater flexibility and control.

In addition, Class also launched an AI-powered Virtual Mailroom (VMR), which automates the identification, classification and storage of physical and electronic documents, reducing manual processing and improving accuracy. Both the DMS and VMR are available to a select group of firms ahead of a broader rollout.

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1. Plan for Life, Administrator View. Data for period ended 31 March 2025.
  2. Investment Trends 2025 Adviser Technology Needs Report.
  3. Investment Trends 2025 SMSF Adviser & Accountant Report. Class's brand was viewed by accountants as the most associated with Feature Rich SMSF software solutions. NowInfinity's brand was viewed by accountants as the most associated with Innovation.
  4. The number of accounts across Class Super, Class Portfolio and Class Trust products increased by 8,006 during FY25, the largest increase since FY20.
  5. Growth in net inflows excluding large migrations during Q4 FY25 excludes \$1.2 billion of large migrations in Q4 FY25 and \$1.8 billion of large migrations in Q4 FY24.
  6. Growth in net inflows excluding large migrations during FY25 excludes \$4.0 billion of large migrations in FY25 and \$4.4 billion of large migrations in FY24.
  7. The FUA from the EQT migrations is predominantly classified as institutional with \$1.6 billion of the \$5.3 billion migrated classified as retail. In Q4 FY25 \$0.9 billion of FUA migrated from EQT was classified as retail.
  8. HUB24 was ranked as the #1 platform in the HNW category in the Investment Trends 2024 Platform Competitive Analysis and Benchmarking Report.

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#### About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 Platform, HUBconnect, Class, NowInfinity and myprosperity.

The HUB24 Platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients.

HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for stockbrokers, licensees and advisers and enable the delivery of professional advice to more Australians.

Class is a pioneer in cloud-based wealth accounting software and is recognised as one of Australia's most innovative technology companies. Class delivers SMSF administration, trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

myprosperity is a leading provider of client portals for accountants and financial advisers, enabling streamlined service delivery, increased productivity and enhanced customer experience for finance professionals and their clients.

This release is not financial product advice. Past performance is not indicative of future performance and any forward-looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the Managing Director.

For further information, please visit [www.HUB24.com.au](http://www.HUB24.com.au)