

# Quarterly Report



**sensen.ai**  
the Live Awareness platform

Activities Report for the Quarter ended  
30 June 2025

15 July 2025

## First Ever Full Year Positive Operating Cash Flow

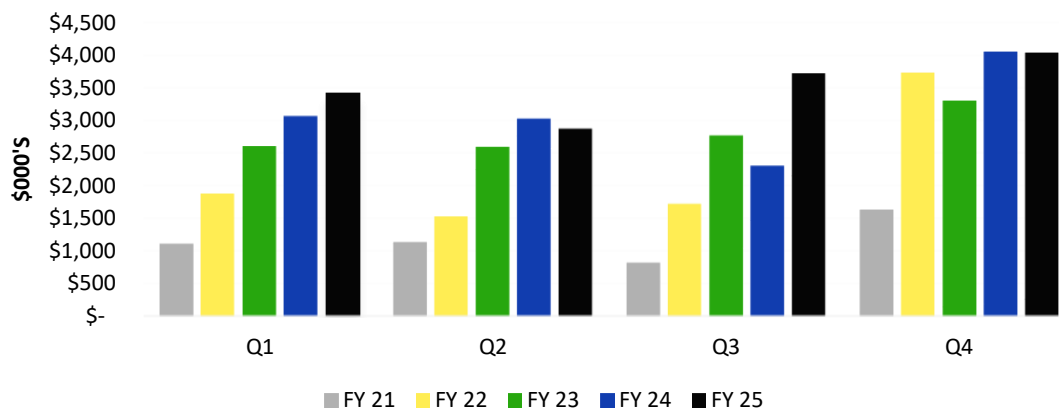
**Melbourne, Australia** – Live Awareness AI solutions provider SenSen Networks Limited (ASX:SNS) (“SenSen” or “the Company”) today provides an update on its activities for the quarter ended 30 June 2025 (Q4 FY25).

### Highlights

- **Record full year cash collections of \$14.1M** up \$1.7M or 13% over PCP of \$12.4M
- **First ever full year positive operating cash flow of \$1.9M** vs PCP of (\$1.3M). Improvement of \$3.2M over PCP
- **Smart Cities full year cash collection growth of \$2.5M** up 22% over PCP
- **Full year overhead costs reduced \$1.5M** (11%) vs PCP
- **Sustained positive cash flow for the 5<sup>th</sup> consecutive quarter**, with operating cash inflow of \$0.1M
- **Net Cash position to \$0.7M** vs PCP net debt position of (\$0.7M)
- **Delivery of SenSen technology to Agence de mobilité durable de Montréal completed and invoiced** with cash of approximately \$1.5M due for collection in Q1 FY26.

### Financial update

#### Quarterly Customer Cash Receipts



SenSen Networks Limited ACN 121 257 412 [www.sensen.ai](http://www.sensen.ai) +61 (0)3 9417 5368

Melbourne: 2/570 City Road, South Melbourne VIC 3205

Sydney: 3 Spring Street, Sydney NSW 2000

Las Vegas: Office #8, International Innovation Center, 300 South 4<sup>th</sup> St, Suite 180, Las Vegas NV 89101

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Activities Report for the Quarter ended  
30 June 2025

## Smart Cities Growth

FY25 Collections from Smart Cities grew \$2.5M or 22% over PCP excluding Gaming<sup>1</sup> as the Company focused its attention on kerb management, an area of competitive advantage for SenSen through its superior technology, market presence and growing market share in Australia and North America.

Q4 Collections from Smart Cities grew \$0.1M or 2% over PCP. The significant Smart Cities project for Agence de mobilité durable de Montréal was successfully delivered in Q4 FY25, allowing for revenue recognition in FY25 with cash to be collected in Q1 FY26. Had this cash been collected prior to year end, FY25 cash growth would have been significantly higher.

Significant year on year improvement in operating cash flow from Smart Cities improving \$4.0M to \$1.9M in FY25.

## Net Cash Positioned for Continued Growth

The Company has a net cash position of \$0.7M with a total undrawn debt facility of \$1.1M, a net cash improvement of \$1.4M over June 2024, driven by a positive operating cash flow in the year. The Company delivered several Smart Cities projects in Q4 that required upfront funding of equipment.

<b>Borrowings (\$000)</b>	<b>Jun 25 Drawn</b>	<b>Mar 25 Drawn</b>	<b>Dec 24 Drawn</b>	<b>Sep 24 Drawn</b>	<b>Jun 24 Drawn</b>
CBA	(\$450)	(\$595)	(\$450)	(\$450)	(\$450)
Rocking Horse	(\$925)	(\$490)	-	(\$1,300)	(\$1,300)
Director loans	(\$310)	(\$457)	(\$451)	(\$250)	(\$386)
TP24	(\$468)	(\$207)	(\$195)	(\$87)	(\$136)
<b>Total borrowings</b>	<b>(\$2,153)</b>	<b>(\$1,750)</b>	<b>(\$1,096)</b>	<b>(\$2,087)</b>	<b>(\$2,272)</b>
<b>Cash on hand</b>	<b>\$2,833</b>	<b>\$2,421</b>	<b>\$1,696</b>	<b>\$1,601</b>	<b>\$1,571</b>
<b>Net cash (debt)</b>	<b>\$680</b>	<b>\$671</b>	<b>\$600</b>	<b>(\$486)</b>	<b>(\$701)</b>
<b>Unused finance facility</b>	<b>\$1,147</b>	<b>\$1,115</b>	<b>\$1,279</b>	<b>\$1,588</b>	<b>\$1,316</b>

1) In the year ended 30 June 2024 the Company completed its exit from the Gaming industry to focus solely on the Smart Cities market

# Quarterly Report



Activities Report for the Quarter ended  
30 June 2025

## Business Update

During Q4, the Company achieved successful delivery and customer acceptance of its initial order for the supply of vehicle mounted mobile enforcement systems and software to Agence de mobilité durable de Montréal in Canada. This was a significant milestone for the Company due to the scale and complexity of this project. This was achieved at the same time as an upgrade to next generation technology for The City of Vancouver, and an additional mobile enforcement solutions order for the National Heavy Vehicle Regulator, one of the largest users of SenSen technology in Australia.

The Company also completed its large-scale roll out of pole insertable cameras, known as SenPIC, for Brisbane City Council within one quarter of receiving the order, demonstrating the accelerated sales and delivery cycle of this breakthrough product.

The Northern Territory Police, Fire and Emergency Services contracted for SenSen's intelligent portal product in Q4 FY25, joining Western Australia police and the Australian Criminal Intelligence Agency (ACIC) in utilising SenSen technology.

Continued growth in North America with the City of Tacoma in Washington USA implementing SenSen technology this quarter. The City of Richmond, in British Columbia in Canada, joined nearby cities Vancouver and Abbotsford in adopting SenSen technology for kerb management. In India, SenSen undertook trials in the City of Pune, outside of Mumbai.

### SenSen CEO Subhash Challa said:

“Our ongoing focus on building a growing, scalable and sustainable business over the last couple of years has resulted in our first full year cash flow positive result which is extremely satisfying. We continue to see more cities globally adopt and benefit from SenSen's market leading technology.”

This release is approved by the Board of SenSen.

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# Quarterly Report



Activities Report for the Quarter ended  
30 June 2025

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**For further information, please contact:**

Leanne Ralph  
Company Secretary  
Email: [investors@sensen.ai](mailto:investors@sensen.ai)

**About SenSen Networks Limited**

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Toronto, Montreal, Singapore, Adelaide, and Brisbane. Additionally, the Company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron and Liberty.

For more information on SenSen's innovative live awareness AI solutions, please visit [www.sensen.ai](http://www.sensen.ai).

**Disclaimer – forward-looking statements**

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs regarding future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The basis for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.

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## Appendix 4C

Quarterly cash flow report for entities  
subject to Listing Rule 4.7B

## Name of entity

SENSEN NETWORKS LIMITED

## ABN

67 121 257 412

## Quarter ended ("current quarter")

June 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	4,029	14,052
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(896)	(3,225)
(c) advertising and marketing	(100)	(257)
(d) leased assets		
(e) staff costs	(1,790)	(6,601)
(f) administration and corporate costs	(1,052)	(3,892)
1.3 Dividends received (see note 3)		
1.4 Interest received	10	44
1.5 Interest and other costs of finance paid	(69)	(406)
1.6 Income taxes paid	(25)	(129)
1.7 Government grants and tax incentives	-	2,271
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>107</b>	<b>1,857</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(18)	(88)
(d) investments		
(e) intellectual property		
(f) other non-current assets		

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(g) entities		
	(h) businesses		
	(i) property, plant and equipment		
	(j) investments		
	(k) intellectual property		
	(l) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)	3	10
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>15</b>	<b>(78)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	400	1,181
3.6	Repayment of borrowings	-	(1,300)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	(86)	(370)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>314</b>	<b>(489)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,421	1,571
4.2	Net cash from / (used in) operating activities (item 1.9 above)	107	1,857
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(15)	(78)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	314	(489)

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	6	(28)
<b>4.6</b>	<b>Cash and cash equivalents at end of period*</b>	<b>2,833</b>	<b>2,833</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,079	1,667
5.2	Call deposits	754	754
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,833</b>	<b>2,421</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

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## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>																																
7.1 Loan facilities	3,300	2,153																																
7.2 Credit standby arrangements																																		
7.3 Other (please specify)																																		
<b>7.4 Total financing facilities</b>	<b>3,300</b>	<b>2,153</b>																																
<b>7.5 Unused financing facilities available at quarter end</b>		<b>1,147</b>																																
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.																																		
<table border="1"> <thead> <tr> <th>Financing Facilities</th> <th>Interest rate</th> <th>Facility</th> <th>Drawn</th> </tr> </thead> <tbody> <tr> <td>CBA Business Loan</td> <td>8.07%</td> <td>\$450,000</td> <td>\$450,000</td> </tr> <tr> <td>CBA Overdraft</td> <td>9.93%</td> <td>\$225,000</td> <td>-</td> </tr> <tr> <td><b>Subtotal</b></td> <td></td> <td><b>\$675,000</b></td> <td><b>\$450,000</b></td> </tr> <tr> <td>Director Loans</td> <td>9.43%</td> <td>\$500,000</td> <td>\$310,000</td> </tr> <tr> <td>TP24 Trade Facility</td> <td>11.81%</td> <td>\$1,200,000</td> <td>\$467,953</td> </tr> <tr> <td>Rocking Horse</td> <td>15%</td> <td>\$925,000</td> <td>\$925,000</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td><b>\$3,300,000</b></td> <td><b>\$2,152,953</b></td> </tr> </tbody> </table>			Financing Facilities	Interest rate	Facility	Drawn	CBA Business Loan	8.07%	\$450,000	\$450,000	CBA Overdraft	9.93%	\$225,000	-	<b>Subtotal</b>		<b>\$675,000</b>	<b>\$450,000</b>	Director Loans	9.43%	\$500,000	\$310,000	TP24 Trade Facility	11.81%	\$1,200,000	\$467,953	Rocking Horse	15%	\$925,000	\$925,000	<b>Total</b>		<b>\$3,300,000</b>	<b>\$2,152,953</b>
Financing Facilities	Interest rate	Facility	Drawn																															
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<b>Total</b>		<b>\$3,300,000</b>	<b>\$2,152,953</b>																															
<b>8. Estimated cash available for future operating activities</b>		<b>\$A'000</b>																																
8.1 Net cash from / (used in) operating activities (item 1.9)		107																																
8.2 Cash and cash equivalents at quarter end (item 4.6)		2,833																																
8.3 Unused finance facilities available at quarter end (item 7.5)		1,147																																
8.4 Total available funding (item 8.2 + item 8.3)		3,980																																
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>		<b>N/A</b>																																
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>																																		
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:																																		
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?																																		
Answer: N/A																																		

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

15 July 2025

Date: .....

By the Board of SenSen Networks Limited

Authorised by: .....

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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