



APOSTLE

Funds Management



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

15 July 2025

Dear Manager

Apostle Dundas Global Equity Fund – Class D (ADEF): Distribution update and DRP price

For the period ending 30 June 2025, the final distribution per unit for Apostle Dundas Global Equity Fund - Class D is as follows:

Cash distribution	\$0.0106
Non-cash distribution (franking credits & tax offsets)	\$0.0061

In addition to the above information, the reinvestment price for the distribution payable on 18 July 2025 is \$6.18. This price is equal to the NAV per unit on 10 July 2025.

Yours sincerely

Hollie Wight
K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund