

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **EVOLUTION MINING LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	11 July 2025
The previous notice was given to the company on	23 April 2025
The previous notice was dated	23 April 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	124,911,902	6.24%	103,782,670	5.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
2025/04/22	FIL	SELL	8.3313 AUD	40,742	40,742
2025/04/22	FIL	SELL	8.3313 AUD	265,425	265,425
2025/04/22	FIL	SELL	8.3313 AUD	79,280	79,280
2025/04/22	FIL	SELL	8.3313 AUD	24,482	24,482
2025/04/22	FIL	SELL	8.3313 AUD	392,791	392,791
2025/04/22	FIL	SELL	8.3313 AUD	64,143	64,143
2025/04/22	FIL	SELL	8.3313 AUD	45,922	45,922
2025/04/22	FIL	SELL	8.3313 AUD	374,270	374,270
2025/04/22	FIL	SELL	8.4894 AUD	27,196	27,196
2025/04/28	FIL	SELL	8.2180 AUD	26,145	26,145

2025/04/28	FIL	SELL	8.2180 AUD	44,571	44,571
2025/04/28	FIL	SELL	8.2180 AUD	156,937	156,937
2025/04/28	FIL	SELL	7.9690 AUD	31,991	31,991
2025/04/28	FIL	SELL	7.9723 AUD	15,703	15,703
2025/04/28	FIL	SELL	8.2180 AUD	13,329	13,329
2025/04/28	FIL	SELL	7.9690 AUD	6,207	6,207
2025/04/28	FIL	SELL	8.0402 AUD	317,387	317,387
2025/04/28	FIL	SELL	7.9690 AUD	100,734	100,734
2025/04/28	FIL	SELL	7.9723 AUD	49,443	49,443
2025/04/28	FIL	SELL	8.2180 AUD	4,115	4,115
2025/04/28	FIL	SELL	7.9690 AUD	119,835	119,835
2025/04/28	FIL	SELL	7.9690 AUD	251,386	251,386
2025/04/28	FIL	SELL	7.9723 AUD	123,388	123,388
2025/04/28	FIL	SELL	8.2180 AUD	66,064	66,064
2025/04/28	FIL	SELL	7.9690 AUD	6,129	6,129
2025/04/28	FIL	SELL	8.0402 AUD	201,150	201,150
2025/04/28	FIL	SELL	7.9690 AUD	63,842	63,842
2025/04/28	FIL	SELL	7.9723 AUD	31,336	31,336
2025/04/28	FIL	SELL	7.9690 AUD	119,101	119,101
2025/04/28	FIL	SELL	8.2180 AUD	10,789	10,789
2025/04/28	FIL	SELL	8.2180 AUD	7,724	7,724
2025/04/28	FIL	SELL	8.2180 AUD	44,935	44,935
2025/04/28	FIL	SELL	8.2180 AUD	5,598	5,598
2025/04/29	FIL	SELL	7.9932 AUD	959,040	959,040
2025/04/29	FIL	SELL	7.9932 AUD	607,516	607,516
2025/04/28	FIL	BUY	7.9000 AUD	120	120
2025/04/30	FIL	SELL	7.8585 AUD	105,423	105,423
2025/04/30	FIL	SELL	7.8585 AUD	4,713	4,713
2025/04/30	FIL	SELL	7.8585 AUD	210,205	210,205
2025/04/30	FIL	SELL	7.8585 AUD	767,004	767,004
2025/04/30	FIL	SELL	7.8585 AUD	5,053	5,053
2025/04/30	FIL	SELL	7.8585 AUD	93,560	93,560
2025/04/30	FIL	SELL	7.8585 AUD	453	453
2025/05/01	FIL	SELL	7.8429 AUD	835,051	835,051
2025/05/01	FIL	SELL	7.8850 AUD	103,405	103,405
2025/05/01	FIL	SELL	7.8429 AUD	439,707	439,707
2025/05/01	FIL	SELL	7.8850 AUD	54,450	54,450
2025/05/02	FIL	SELL	8.0072 AUD	68,767	68,767
2025/05/02	FIL	SELL	7.8034 AUD	47,121	47,121
2025/05/02	FIL	SELL	7.8034 AUD	84,189	84,189
2025/05/05	FIL	SELL	7.7054 AUD	77,120	77,120
2025/05/09	FIL	SELL	8.4700 AUD	2,383	2,383
2025/05/15	FIL	SELL	7.7100 AUD	962,790	962,790
2025/05/15	FIL	SELL	7.7241 AUD	10,473	10,473
2025/05/15	FIL	SELL	7.7100 AUD	40,873	40,873
2025/05/15	FIL	SELL	7.6690 AUD	16,425	16,425
2025/05/15	FIL	SELL	7.7100 AUD	644,496	644,496

2025/05/15	FIL	SELL	7.6690 AUD	261,801	261,801
2025/05/15	FIL	SELL	7.7241 AUD	7,010	7,010
2025/05/15	FIL	SELL	7.7100 AUD	615,131	615,131
2025/05/15	FIL	SELL	7.7241 AUD	6,691	6,691
2025/05/19	FIL	SELL	7.5000 AUD	230,200	230,200
2025/05/19	FIL	SELL	7.5000 AUD	834,000	834,000
2025/05/21	FIL	SELL	8.1200 AUD	100	100
2025/05/23	FIL	SELL	8.5196 AUD	44,745	44,745
2025/05/28	FIL	SELL	8.9805 AUD	2,551,398	2,551,398
2025/05/27	FIL	BUY	8.9006 AUD	68,774	68,774
2025/05/30	FIL	SELL	8.7900 AUD	5,585	5,585
2025/05/30	FIL	SELL	8.7900 AUD	150	150
2025/06/02	FIL	BUY	9.0250 AUD	34,399	34,399
2025/06/02	FIL	BUY	9.1200 AUD	777	777
2025/06/04	FIL	BUY	9.2200 AUD	63,140	63,140
2025/06/04	FIL	BUY	9.4100 AUD	5,099	5,099
2025/06/05	FIL	BUY	9.0700 AUD	4,862	4,862
2025/06/05	FIL	BUY	9.3700 AUD	4,898	4,898
2025/06/10	FIL	SELL	9.1680 AUD	3,209	3,209
2025/06/06	FIL	BUY	9.1300 AUD	12,820	12,820
2025/06/10	FIL	BUY	8.5700 AUD	3,014	3,014
2025/06/12	FIL	SELL	8.5304 AUD	506,235	506,235
2025/06/12	FIL	SELL	8.5304 AUD	202,121	202,121
2025/06/11	FIL	BUY	8.5200 AUD	2,433	2,433
2025/06/12	FIL	BUY	8.6700 AUD	5,673	5,673
2025/06/16	FIL	SELL	8.7491 AUD	1,075,711	1,075,711
2025/06/16	FIL	SELL	8.7200 AUD	119	119
2025/06/13	FIL	BUY	8.9200 AUD	34,300	34,300
2025/06/16	FIL	BUY	9.3500 AUD	7,220	7,220
2025/06/18	FIL	SELL	8.7200 AUD	367,249	367,249
2025/06/18	FIL	SELL	8.7200 AUD	61,013	61,013
2025/06/17	FIL	BUY	8.4700 AUD	3,087	3,087
2025/06/18	FIL	BUY	8.4700 AUD	5,476	5,476
2025/06/19	FIL	BUY	7.8600 AUD	2,914	2,914
2025/06/20	FIL	BUY	7.7298 AUD	44,327	44,327
2025/06/23	FIL	BUY	7.8500 AUD	2,790	2,790
2025/06/24	FIL	BUY	7.6416 AUD	50,302	50,302
2025/06/24	FIL	BUY	7.6416 AUD	166,700	166,700
2025/06/26	FIL	SELL	7.6818 AUD	1,737,287	1,737,287
2025/06/25	FIL	BUY	7.6100 AUD	1,524	1,524
2025/06/27	FIL	BUY	7.6970 AUD	73,959	73,959
2025/07/02	FIL	SELL	7.7061 AUD	14,923	14,923
2025/07/01	FIL	BUY	7.7900 AUD	7,033	7,033
2025/07/02	FIL	BUY	7.8847 AUD	88,676	88,676
2025/07/02	FIL	BUY	7.8663 AUD	38,850	38,850
2025/07/04	FIL	BUY	7.8105 AUD	5,437	5,437
2025/07/09	FIL	BUY	7.30500 AUD	25,999	25,999

2025/07/09	FIL	BUY	7.30500 AUD	128,793	128,793
2025/07/11	FIL	SELL	7.2471 AUD	43,158	43,158
2025/07/11	FIL	SELL	7.2471 AUD	6,763	6,763
2025/07/11	FIL	SELL	7.2980 AUD	1,669,171	1,669,171
2025/07/11	FIL	SELL	7.2471 AUD	1,257,134	1,257,134
2025/07/11	FIL	SELL	7.2821 AUD	585,817	585,817
2025/07/11	FIL	SELL	7.2471 AUD	87,993	87,993
2025/07/11	FIL	SELL	7.2471 AUD	545,359	545,359
2025/07/11	FIL	SELL	7.2471 AUD	27,125	27,125
2025/07/11	FIL	SELL	7.2471 AUD	3,975	3,975
2025/07/11	FIL	SELL	7.2471 AUD	566	566
2025/07/11	FIL	BUY	7.4400 AUD	1,418	1,418

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 15 July 2025

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BBHCUS33BOS (19)	Investment Discretion / Voting Power	7,033
		BNP PARIBAS SECURITIES SERVICE		1,268,147
		BROWN BROS HARRIMN LTD LUX (C)		4,136,160
		CITIBANK - AUSTRALIA		686,217
		CITIBANK LONDON		17,855,584
		CITIBANK NA HONG KONG (S)		12,122,396
		JP MORGAN, BOURNEMOUTH (C)		7,359,858
		NATIONAL ASTL BK MELBOURNE (S)		1,162,031
		NATIONAL AUSTRALIAN BANK		10,749,674
		NORTHERN TRUST LONDON (C)		9,108,456
STATE STREET LUXEMBOURG	2,170,341			
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	31,512	
		CACEIS BANK(S)	531,655	
		HSBC INST TRST SER ASIA LTD(C)	3,578,864	
		JP MORGAN, BOURNEMOUTH (C)	881,711	
		JPMORGAN CHASE BANK NA LDN	3,720	
		JPMORGAN CHASE BANK, N.A.	25,843	
FIL Investment Management (Singapore) Limited	8 Marina View, #27-01 Asia Square, Tower 1, 018960, Singapore	MASTER TRUST BANK OF JAPAN (C)	55,318	
		BROWN BROS HARRIMN LTD LUX (C)	2,179,133	
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	JP MORGAN, BOURNEMOUTH (C)	513,309	
		BBHCUS33BOS (19)	134,329	
		BROWN BROS HARRIMN LTD LUX (C)	11,552	
FIL Responsible Entity (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	JPMORGAN CHASE BANK, N.A.	170,806	
		NOMURA TRUST AND BANKING (C)	5,099	
Grand Total				103,782,670

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