

\$2.6M SPP COMPLETES \$10.7M CAPITAL RAISE

PERTH, AUSTRALIA; 16 JULY 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce the successful completion of its Share Purchase Plan ("SPP") raising \$2.6 million (before costs)

The SPP complemented the Company's recently completed share placement ("Placement") to institutional and professional investors raising A\$8.1 million (before costs) at an issue price of \$0.31 per share ("New Share"). The SPP was offered to Eligible Shareholders on the same terms as the Placement.

The SPP, targeting \$2.0 million, closed on 9 July 2025 with strong demand, resulting in valid applications for 8,438,231 New Shares raising \$2,615,900 (before costs). In accordance with the terms outlined in the SPP Offer Booklet, the Board has exercised its discretion to accept all valid applications. The New Shares under the SPP will be issued today ahead of the previously announced timetable.

Hazer Group's CEO and Managing Director, Glenn Corrie, commented: *"We're very pleased with the strong level of shareholder support received through the Share Purchase Plan, and on behalf of the Hazer Board and team, I extend our sincere thanks to all who participated."*

The combined proceeds of the Placement and SPP, provide Hazer with an extended runway to advance key milestones in our commercialisation strategy enabling the Company to focus on unlocking the significant value of our disruptive technology.

Hazer is at a pivotal inflection point—well-positioned to accelerate commercial deployment and licensing of our technology. With a commercially demonstrated and scalable process, growing interest from potential customers, and the support of our strategic partner KBR, we're excited about the opportunities ahead and confident in our path to delivering a compelling decarbonisation solution"

The New Shares under the SPP will be issued in compliance with Listing Rule 7.2, exception 5 pursuant to a share purchase plan offer booklet and will not occupy the Company's placement capacities under Listing Rules 7.1 and 7.1A.

This announcement is authorised for release by the Board of the Company.

[ENDS]

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

