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WIA GOLD

Mineral Resource Estimate Upgrade

16 July 2025

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Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 15 May 2023, 16 April 2024, and 16 July 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.



WIAGOLD

INVESTMENT HIGHLIGHTS

WIA: ASX



Fast growth
Kokoseb gold
project

Indicated and
Inferred MRE 2.93
Moz at 1.0 g/t open
pit



Established, well
recognised mining
jurisdiction

Stable jurisdiction,
excellent infrastructure
attracting significant
investment capital



Kokoseb Scoping
Study in Q3'25 and
DFS in H2 '26

Scoping Study to
include economics
and start the process
for exploitation permit



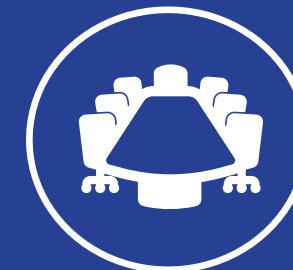
Accelerated DD/RC
drilling to drive
resource growth

Strike of 5.4km / open at
depth - Kokoseb on
track to be Namibia's 4th
commercial gold mine



Straightforward
metallurgy and
process route

Preliminary met
testwork delivers
over 91% gold
recoveries

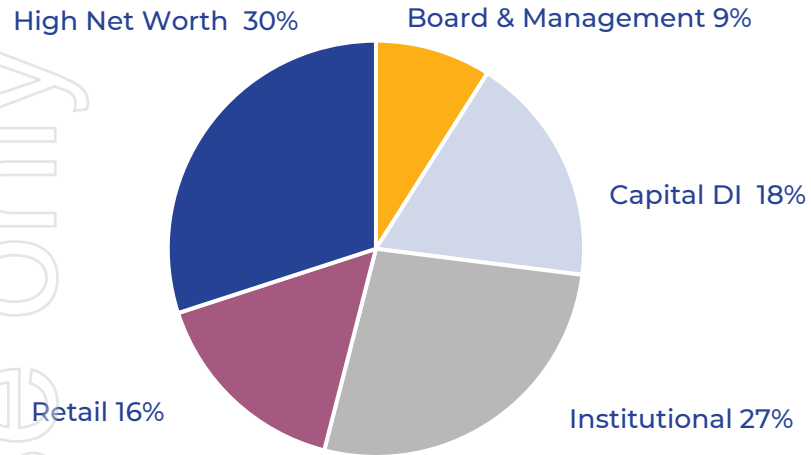


Experienced
Management and
Board

Discovered, permitted,
financed and built
some of Africa's largest
gold mines

Corporate Snapshot

Shareholder Register Split



Total shares on issue – (M) ²	1,365
Options and performance rights –(M) ³	70
Share price (A\$/share) ¹	0.265
Market cap (A\$M, undiluted)	362
Cash – (A\$M) ⁴	33.8
Debt (A\$M)	Nil
Via Gold is included in the S&P All Ordinaries index	

Josef El-Raghy
Executive Chairman



Scott Funston
Chief Financial Officer



Pierrick Couderc
Manager Exploration



Broker

SCP RESOURCE FINANCE



PETRA CAPITAL

TAMESIS PARTNERS LLP

Analyst

Justin Chan

Patrick Streater

Andrew Richards

David Butler/Gabriele Ejikeme

1. At 15 July 2025 (closing price)

2. At 15 July 2025

3. At 15 July 2025, 26.9 million options with various strikes and expiries, and 43.4 million performance rights with various milestones

4. At 31 March 2025

Namibia

A Premier Mining Destination



POLITICALLY STABLE & MINER FRIENDLY

- Stable democracy, independent judiciary, diverse economy
- Political and social support of mining
- Low-risk jurisdiction, ranked 33/86 by the Fraser Institute 2023 Survey of Mining Companies for policy attractiveness (above Nova Scotia, Brazil and Victoria) and 4th for Investment Attractiveness in Africa (after Botswana, Morocco, Zambia)

OUTSTANDING INFRASTRUCTURE

- Kokoseb has road access from the capital and proximity to power grid
- Namibia has modern port and rail infrastructure

NAMIBIA'S GOLD DISTRICT

- QKR's Navachab, B2Gold's Otjikoto (both producing), Shanjin's Twin Hills (in construction), and Ondundu (exploration) projects in proximity in a rapidly growing gold district



LONG ESTABLISHED MINING INDUSTRY

- Major revenue earner and employer in Namibia (14% of GDP, 40% of foreign earnings in 2024)
- Stable tax code and fair fiscal terms (37.5% tax, 3% royalty, 1% export levy, 15% VAT)
- Current and former in-country mining producers (gold, diamonds, uranium, copper and industrial metals) include:

Precious Metals	Other
 	 
	
	
	 



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KOKOSEB GOLD PROJECT UPDATED MRE

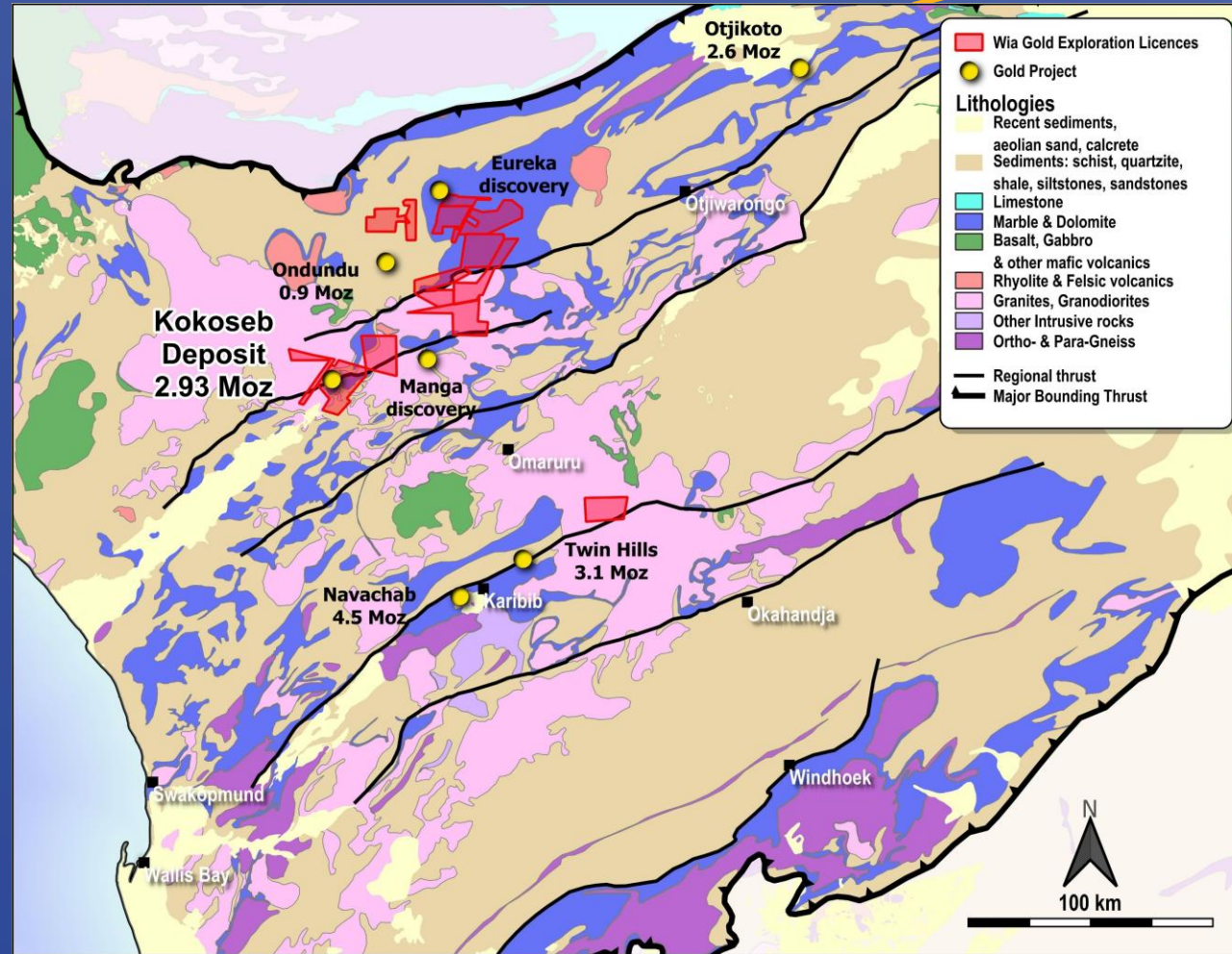
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Wia Gold – Namibia licences

Fast growth licence holder in proven gold jurisdiction

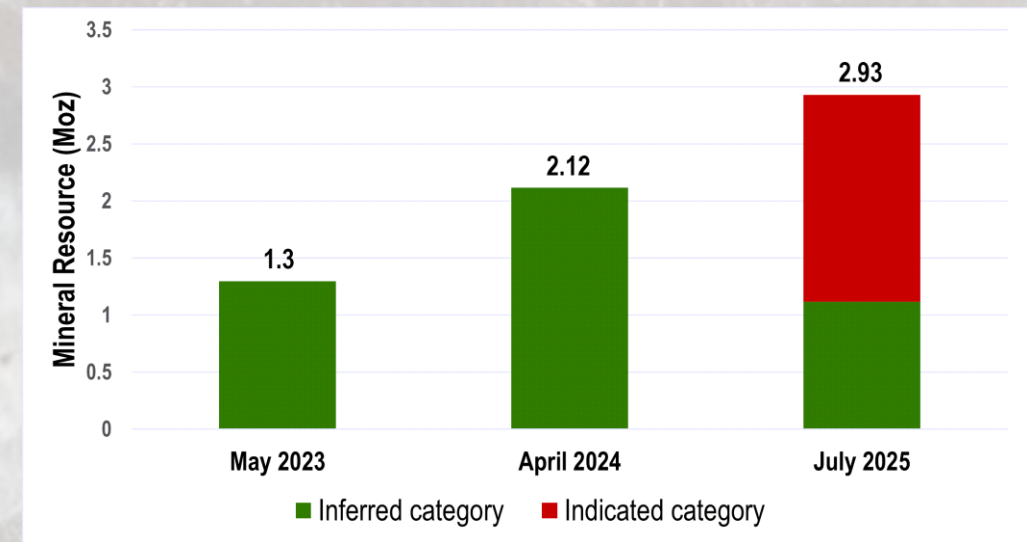
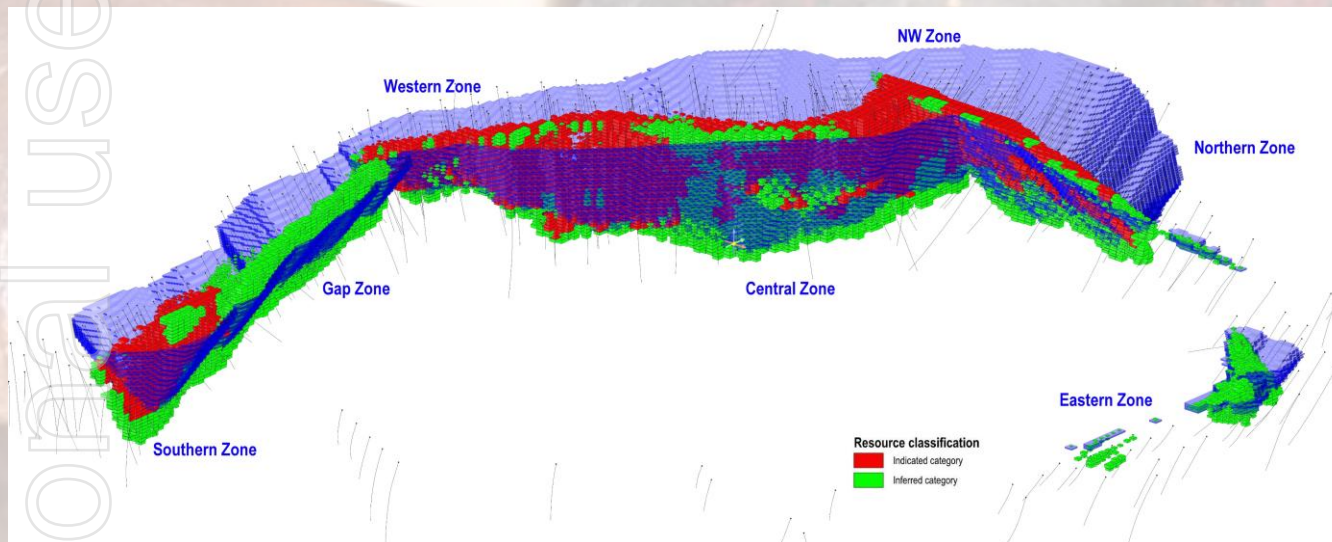
- Exploration licences covering c.3,000km²
- Lies within the Pan-African Damara Orogenic Belt which is largely underexplored for gold mineralisation
- Sediment-hosted style gold deposits, structurally controlled
- Similar structures to existing gold mines of B2Gold's Otjikoto and QKR's Navachab (both in production), and Shanjin's Twin Hills (in construction)



Kokoseb MRE – July 2025¹

Cut-off Au g/t	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
0.18	110	0.67	2.37	78	0.62	1.6	188	0.65	3.92
0.30	82.6	0.82	2.18	58	0.75	1.4	141	0.79	3.58
0.50	54.2	1.04	1.81	35	0.99	1.1	89	1.0	2.93
0.80	29.1	1.39	1.30	17	1.4	0.8	46	1.4	2.07

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Kokoseb July 2025 MRE vs previous MREs²

1. Refer to ASX announcement 16 July 2025

2. Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/tAu for 1.3Moz Au (US\$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US\$1,800/ozgold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US\$2,300/oz gold price).

Kokoseb Deposit



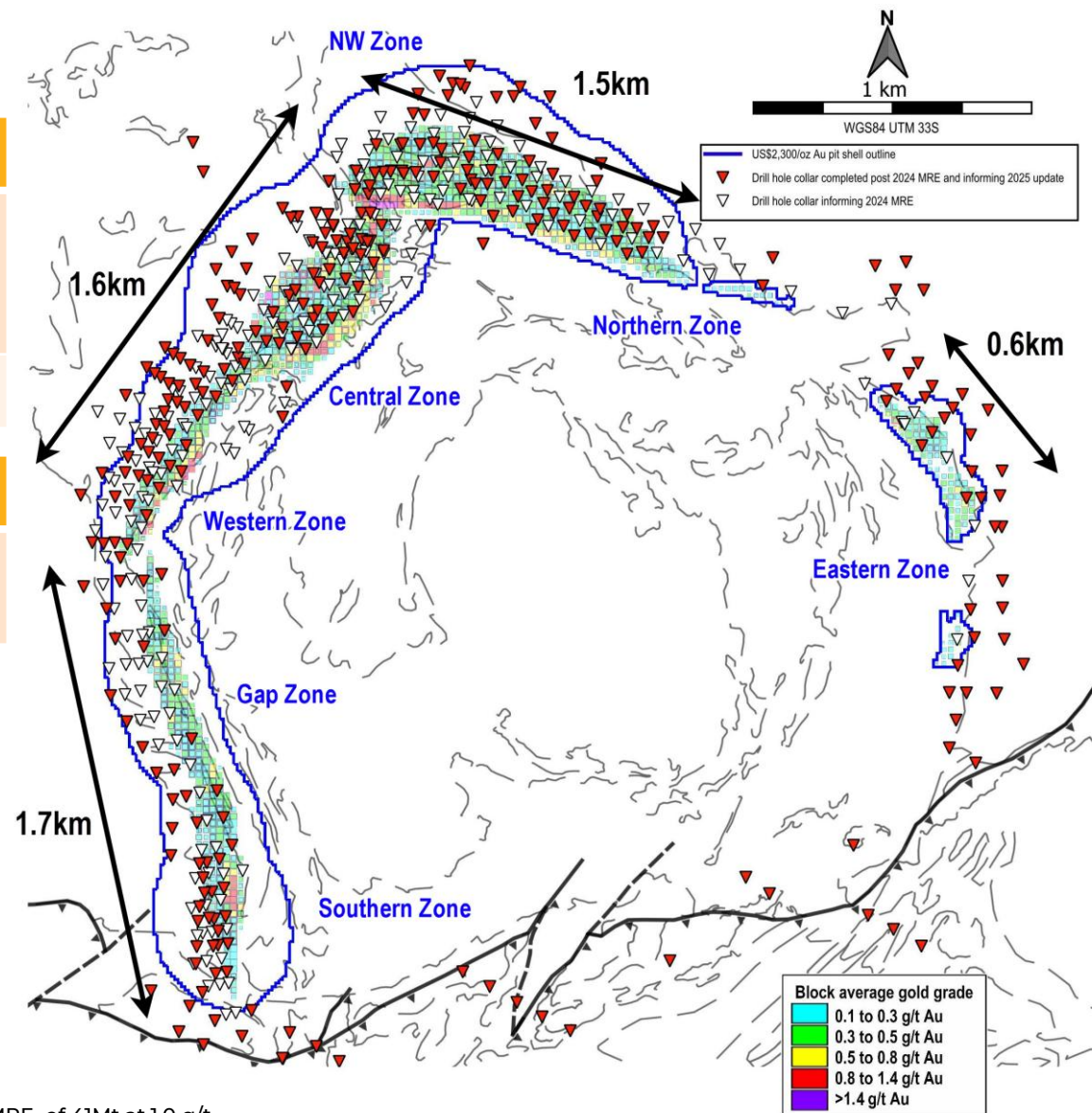
Current golden inventory

MRE July 2025 ¹	MRE April 2024 ¹	MRE May 2023 ¹
2.93m oz Au: 1.81m oz Indicated 1.1m oz Inferred	2.12m oz Au (inferred)	1.3m oz Au (inferred)
89Mt @ 1.0g/t	66Mt @ 1.0g/t	41Mt @ 1.0g/t

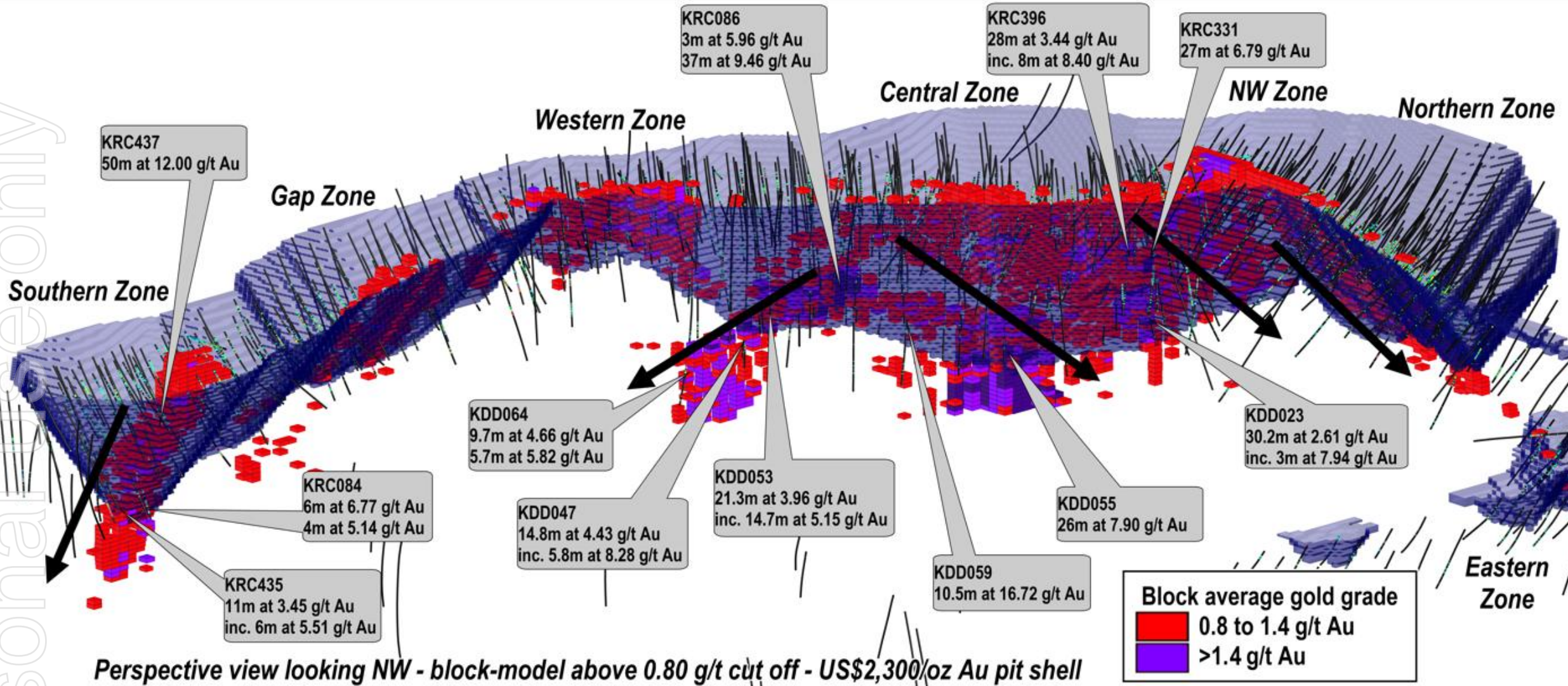
2025	2024	2023	2022
30,900m drilled to date	49,500m drilled	29,900m drilled	10,700m drilled

- Over 120,000m drilled at Kokoseb to date (since Q2 2022)
- 4-5 rigs operating continuously for 2025 (4 DD/ 1 RC rigs)
- 2.93m oz Au discovered within 3 years of exploration drilling
- Highly consistent grades and widths across the 5.4km strike

¹Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/t Au for 1.3Moz Au (US\$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US\$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US\$2,300/oz gold price).



Kokoseb – high grade depth potential to add UG resource



Perspective view looking NW - block-model above 0.80 g/t cut off - US\$2,300/oz Au pit shell

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The Investment Opportunity

Key Value Catalysts



2025-2026

Our strategic Kokoseb development roadmap combines aggressive exploration, resource definition, and methodical advancement through technical studies and permitting milestones:

Drilling Results

Open at depth (surface to 350m) and along 4.8km strike. Recent discoveries outside of current MRE include high-grade lode in NW Zone and high-grade shoot at depth in Central Zone. Accelerated drilling campaign commenced from February 2025 (DD and RC).

Updated Mineral Resource Estimate

Consistent upgrades to each MRE with 2.93m oz Au (1.81m oz Indicated and 1.1m oz Inferred).

ESIA & CSR

Ongoing impact studies and CSR initiatives with local communities.

Permitting Process

Scoping Study and Environmental/Social Impact Assessment both due Q3 2025, enabling formal application for Exploitation Permit (approximately 12-month process).

Technical Studies

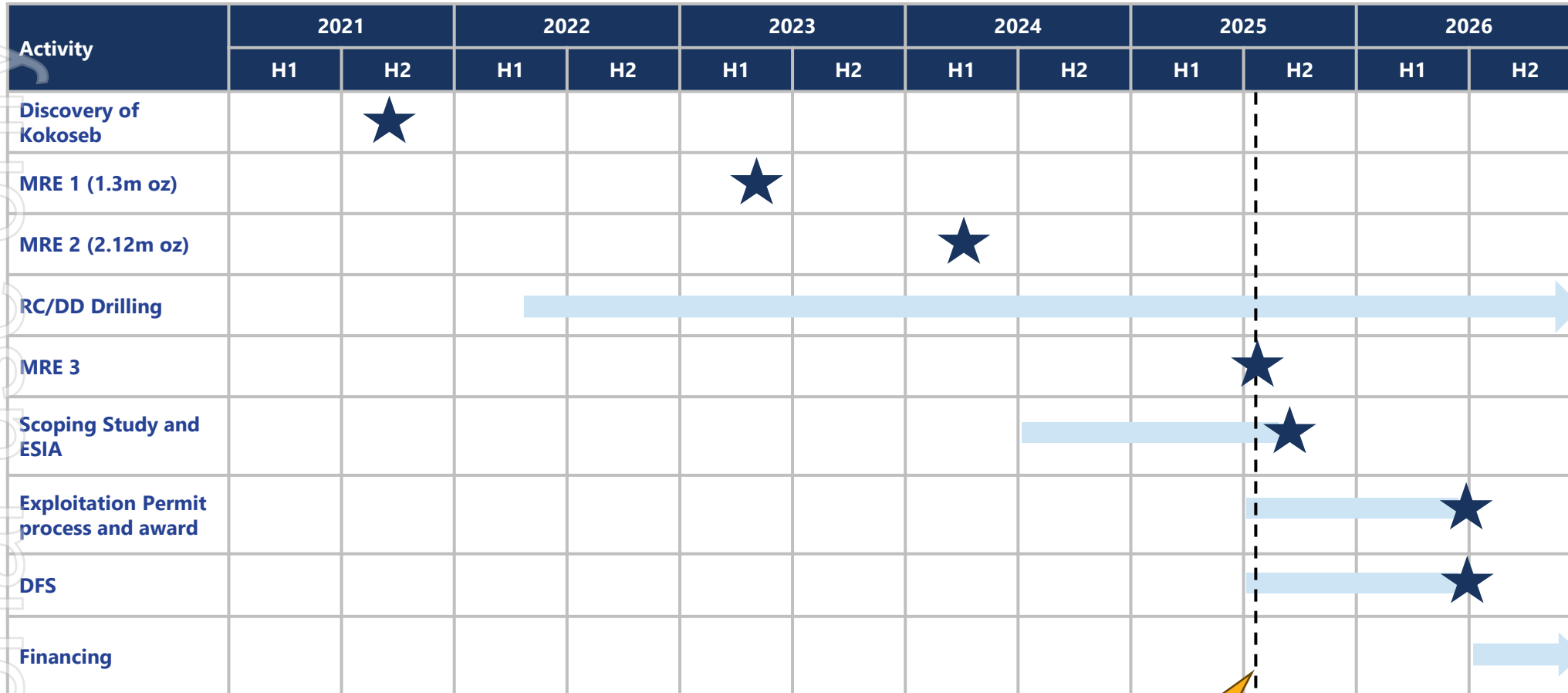
Ongoing activities include mine geotechnical assessment, mine planning, metallurgical testing, process plant design, hydrology studies, and tailings storage facility planning

Project Validation

Definitive Feasibility Study and Exploitation License both targeted for H2 2026, establishing the project's technical and economic viability.

Timeline for Kokoseb Development

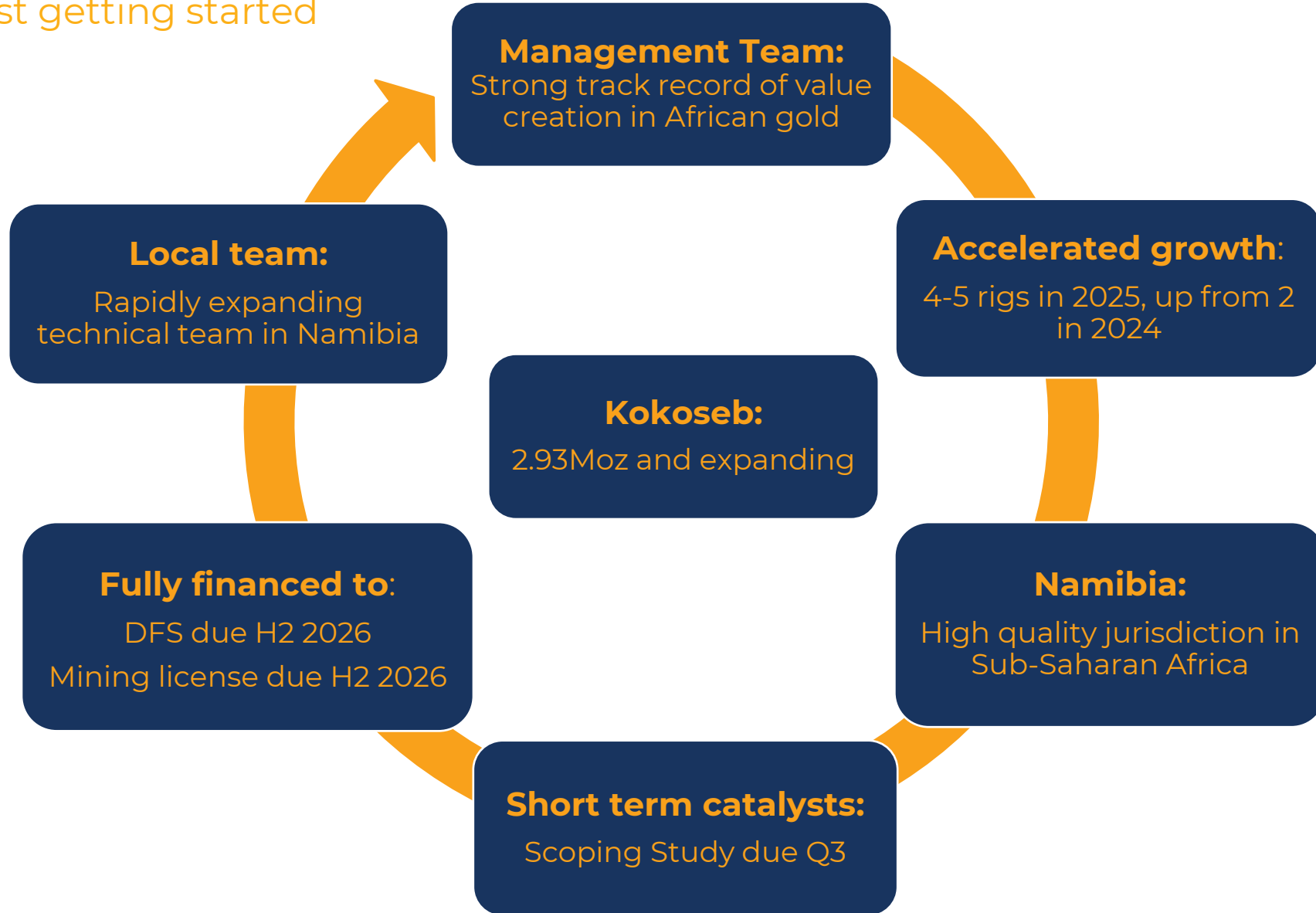
Progress to date



Today

Value Accretion

We are only just getting started



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Appendices

Board and key management

Experienced leadership team with a proven track record of discovery & development

Josef El-Raghy
Executive Chairman



Previously Chairman and CEO of Centamin Plc, a gold miner that he guided from **exploration, financing, development** and into **production**, which saw its market cap to grow from US\$20 million to \$4bn. AngloGold Ashanti acquired Centamin for \$2.5bn in late 2024. Josef is currently Non-Exec Chair of AIC Mines, a gold and copper producer in Queensland.

Andrew Pardey
Non-Executive Director



Currently Managing Director at Predictive Discovery, a c. A\$1bn ASX listed gold exploration company, which discovered Bankan in Guinea. Andrew has over 30 years' experience in **exploration, project development** and **operations**. Previously CEO of Centamin Plc (2015-19), he has held senior positions in West Africa with Guinor Gold Corporation and AngloGold Ashanti.

Mark Arnesen
Non-Executive Director



Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of **finance** for major resource projects. Mark has held executive roles with Billiton/Glencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Scott Funston
Chief Financial Officer



Scott has a broad range of resource industry experience through all facets of the mining cycle from **acquisition, exploration, discovery, feasibility, financing, construction and operations**. Scott has proven executive level experience in several ASX listed public companies operating in a variety of diverse countries and cultures having assisted several resources companies operating throughout Australia, South America, Asia, USA, and several years with African based companies. Recently the CFO of Challenger Gold and Avanco Resources.

Pierrick Couderc
Exploration Manager



Pierrick has over 20 years' experience in a range of commodities and geological settings. Pierrick **discovered** Kokoseb in 2021. Prior to Wia, he served as the Côte d'Ivoire **Exploration** Manager for Centamin Plc. Notably, he led the team which **discovered** the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

Keith Webb
General Manager



Keith has over 30 years of experience in mining and **exploration** geology ranging from Grass Roots to Resource Drilling and underground gold mining. Keith has worked extensively in **Namibia** and across Africa, working in remote savannah, desert, tropical, and temperate geographical regions. He has held **Country Manager** roles at West African Gold as well as Regional Gold Exploration and Target Generation for Phelps Dodge.

Joanna Kiernan
Company Secretary



Joanna is a governance professional with over 18 years' experience in the operation and administration of publicly listed companies, primarily in the resources sector. Ms Kiernan has held the role of Company Secretary for numerous ASX, AIM and SGX listed companies. Ms Kiernan is currently the Company Secretary of Asara Resources Limited and Marvel Gold Limited.

Exploration, Financing, Development and into Production

Experience in Africa

Board & Management has extensive experience in African projects

- Exploration
- Resource Development
- Studies/Permitting
- Financing
- Construction
- Operations

Lefa (Gold), Guinea



Siguir, Guinea



Bankan, Guinea



Kokoseb (Gold), Namibia



Navachab Gold Mine



Husab Namibia



Tasiast, Mauritania



Sukari, Egypt



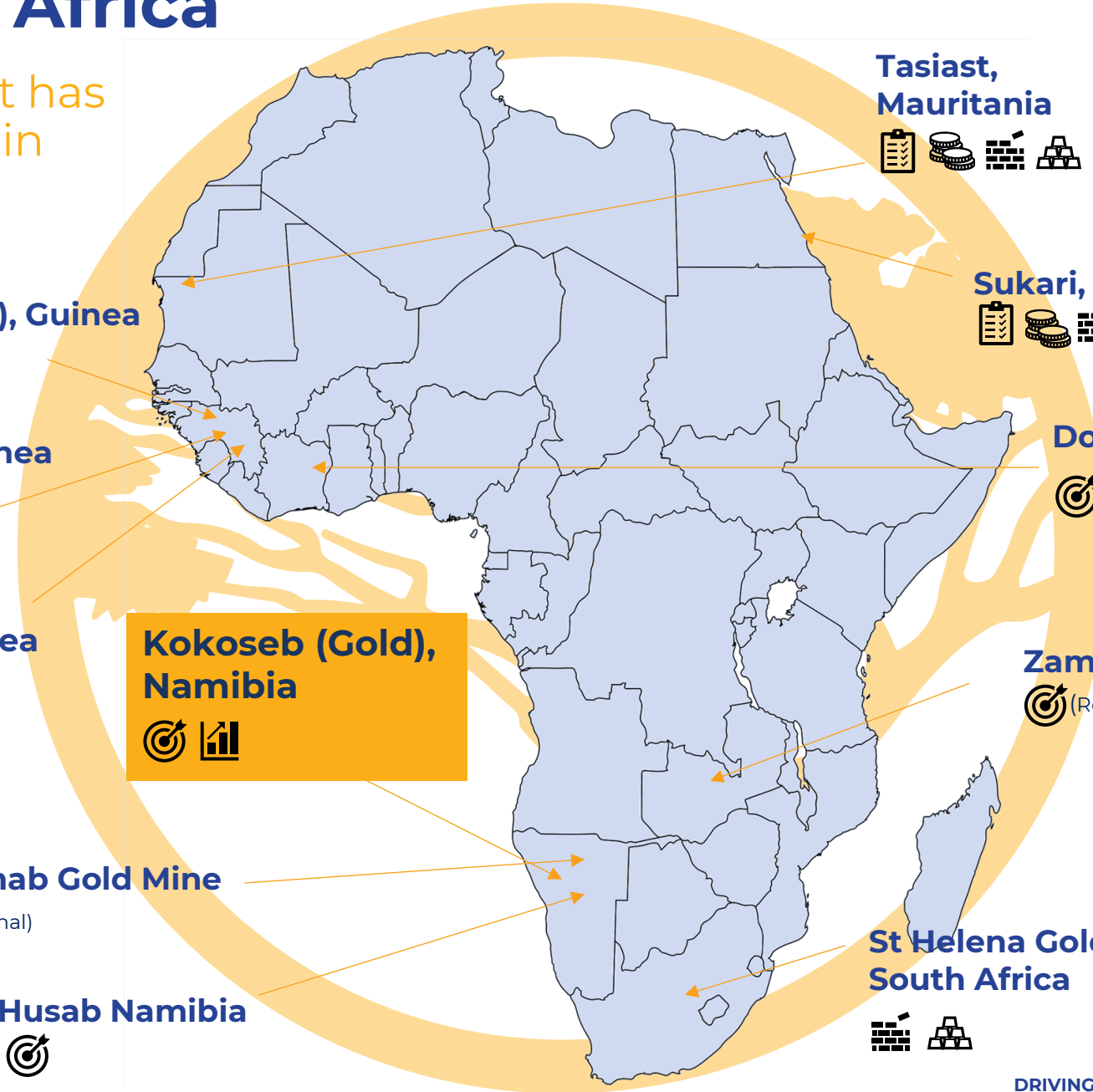
Doropo, Côte d'Ivoire



Zambia Kasempa area



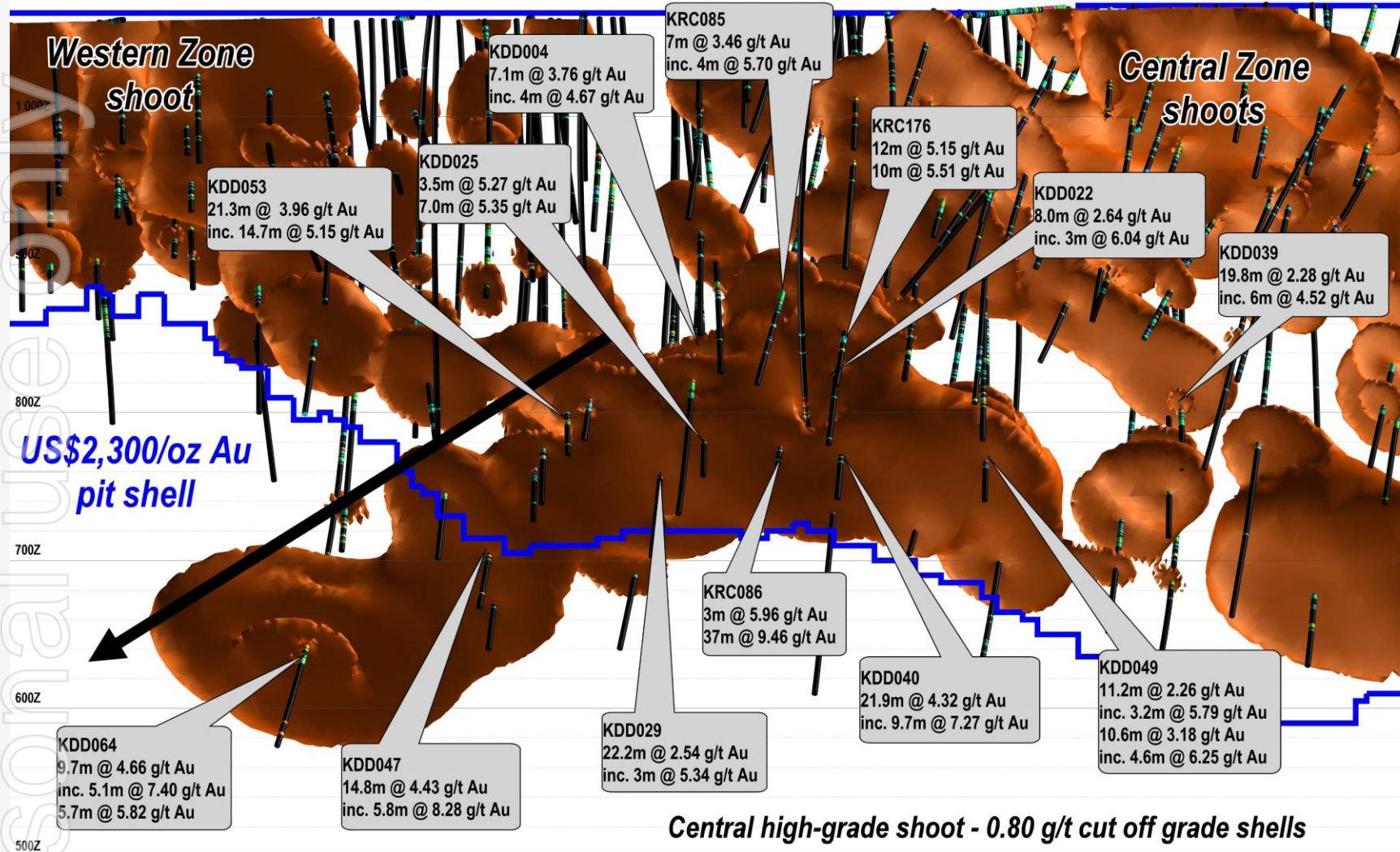
St Helena Gold, South Africa



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Significant high-grade results at Central Zone

Continuous high-grade mineralisation – current focus of drilling



- High-grade area around KRC086 proving continuity with results pending from KDD046 to KDD053 and further drilling underway to strengthen interpretations
- Latest significant intercepts include:
 - 19.8m at 2.28 g/t Au, inc. 6.0m at 4.52 g/t Au
 - 21.9m at 4.32 g/t Au, inc. 9.7m at 7.27 g/t Au

Drilling results from 3 July and 12 June 2025

ASX announcement 3 July 2025

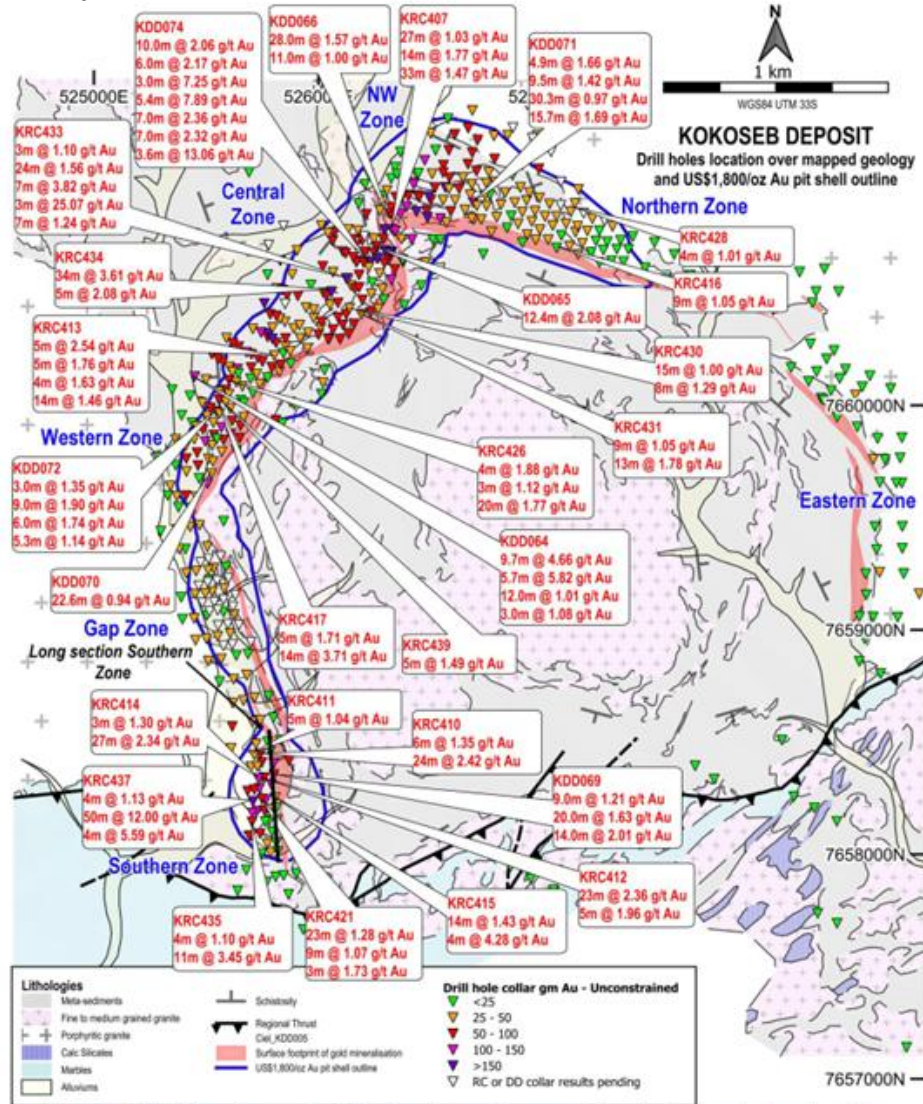


Figure 1 – Drill hole locations over the Kokoseb geology and interpreted mineralisation footprint, location of all cross sections of this announcement and significant intercepts reported in this announcement³

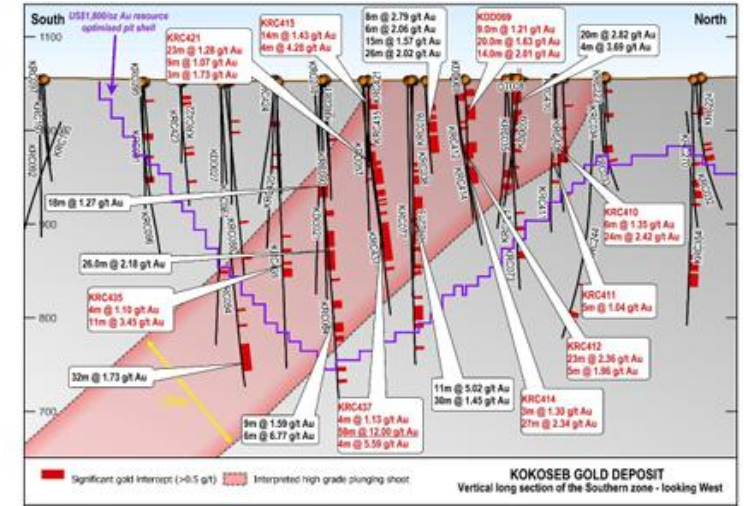


Figure 2 – Long section at the Southern Zone shoot (intercepts in black previously reported)⁴
ASX announcement 3 July 2025

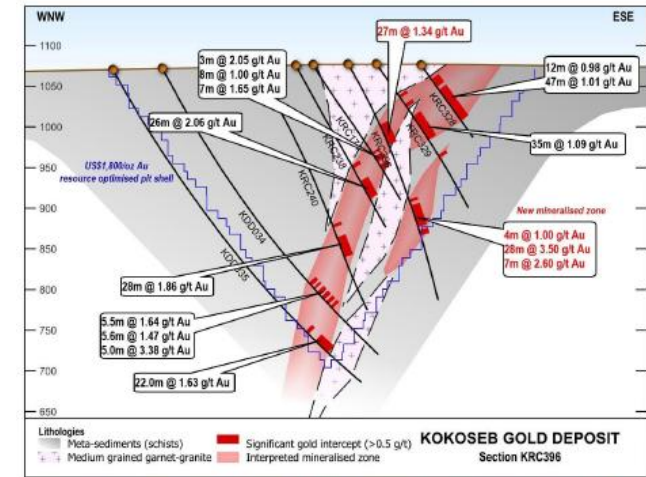
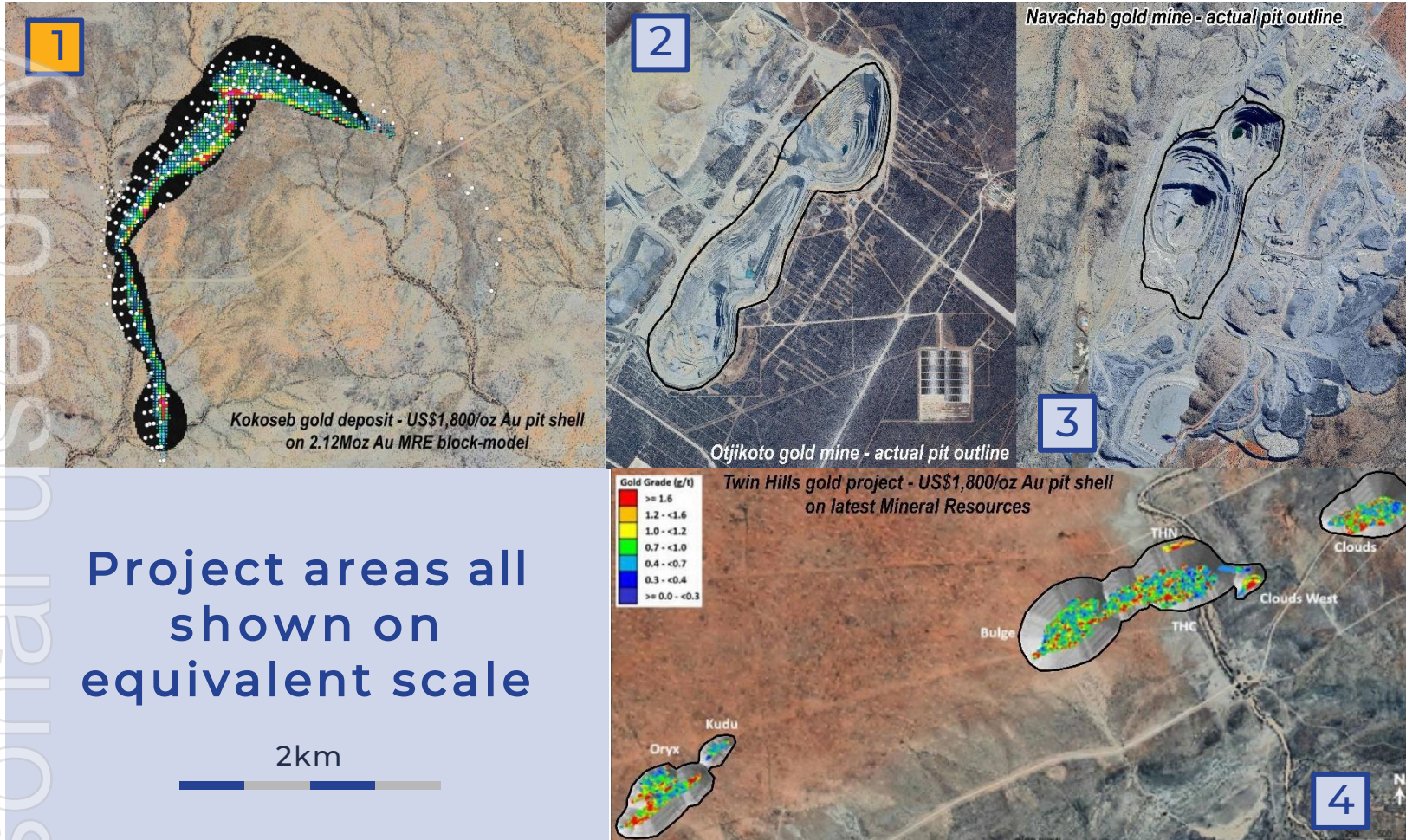


Figure 2 – Cross section including KRC396 (intercepts in black previously reported)⁶
ASX announcement 12 June 2025

Kokoseb vs other Namibian gold mines

Kokoseb footprint comparable to major Namibian operating gold mines and projects



Project areas all shown on equivalent scale

1 Kokoseb/Wia Gold: 2.93Moz at 1.0 g/t Au (at 0.5 g/t cut-off)¹

2 Otjikoto/B2Gold: 1.4 Moz at 1.5 g/t Au (at 0.4 g/t cut-off, within a US\$1,350/oz Au pit shell)²

3 Navachab/QKR: 3.9 Moz Au (as at 31 December 2013)³

4 Twin Hills/Shanjin (Shandong): 3.1 Moz at 1.1 g/t (at 0.3 g/t cut-off)⁴

1. ASX announcement 16 July 2025
 2. Refer to NI 43-101 Technical Report – Feasibility Study, dated February 25, 2013, from B2Gold
 3. Refer to https://www.sec.gov/Archives/edgar/data/1067428/000120561314000094/aga_sale.pdf (retrieved 29 January 2024)
 4. Refer <https://osinoresources.com/projects/twin-hills-discovery/> (retrieved 29 January 2024)

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