

STRATEGIC CAPITAL RAISE WITH CORNERSTONE SUPPORT INCLUDING FROM LOCAL PARTNERS IN COTE D'IVOIRE

- Firm commitments received for a placement to raise \$1,000,000 (before costs) at \$0.025 per share with a 1 free attaching option for every 3 shares subscribed for under the placement exercisable at \$0.036, expiring 23 August 2029.
- Placement was conducted on an invitation only basis and cornerstoned by existing large shareholders of the Company as well as Dalaroo's local in country partners in Cote d'Ivoire as well as all three directors.
- Proceeds to be used to progress the next phase of Dalaroo's exploration strategy in Cote d'Ivoire and its Greenland and Western Australian projects, for working capital purposes and to identify and assess new complementary projects.

Dalaroo Metals Ltd (ASX: DAL, "Dalaroo" or "Company") is pleased to announce a highly successful capital raising of \$1,000,000 to fund the next stage of the business's growth through exploration at its Cote d'Ivoire, Greenland and Western Australian projects, for general working capital purposes and to identify and assess new complementary business opportunities.

The Placement was conducted on an invitation only basis - to select large existing shareholders of the Company as well as several local partners of the Company in Cote d'Ivoire and other strategic investors. Bids received were significantly in excess of the minimum amount sought.

The Company has received firm commitments for a share placement of 40,000,000 fully paid ordinary shares in the capital of the Company (**New Shares**) at \$0.025 each to raise \$1,000,000 (before costs) (**Placement**) comprising:

- 10,262,500 New Shares to be issued under LR 7.1 and 24,837,500 New Shares to be issued under LR 7.1A to professional and sophisticated investors pursuant to section 208 of the *Corporations Act (Cth)* to raise a total of \$877,500 (**Tranche One**); and
- 4,900,000 New Shares in a second tranche to raise \$122,500 from directors David Quinlivan, Bilal Ahmad and Joshua Gordon which will be subject to shareholder approval (**Tranche Two**).

The Placement includes one free attaching option for every three New Shares subscribed for (**Attaching Option**), exercisable at \$0.036 each and expiring on 23 August 2029. The Company intends to list the Attaching Options, subject to satisfying ASX Listing Rule requirements.

The issue of the New Shares under Tranche Two of the Placement and their Attaching Options are subject to shareholder approval at a general meeting expected to be held in September/October 2025 (**EGM**).

The New Shares to be issued under the Placement will rank equally with the existing ordinary Shares on issue.

Indicative Placement Timetable	
ASX Announcement	Wednesday, 16 July 2025
Resume Trading	10am AEST Wednesday, 16 July 2025
Settlement of Tranche 1 Shares	Friday, 1 August 2025
Allotment of Tranche 1 Shares	Monday, 4 August 2025
Settlement and allotment of Tranche 2 Shares and Attaching Options (subject to shareholder approval at the EGM)	September/October 2025

The Placement price of \$0.025 per New Share represents a discount of:

- 13.8% discount to the last traded price of \$0.029 and
- 19.4% discount to the 15-day volume weighted average price (**VWAP**) of \$0.031

The Company confirms that the issue price of \$0.025 per New Share satisfies the requirements of Listing Rule 7.1A.

PAC Partners Securities Pty Ltd (**PAC Partners**) acted as Lead Manager to the Placement and will be paid a 6% fee on total funds raised under the Placement (plus GST) and 5,000,000 alignment options to be issued to PAC Partners or its nominees (**Alignment Options**) (exercisable at \$0.036 each, expiring 23 August 2029). The Alignment Options will be issued subject to shareholder approval at an EGM.

CEO Resignation

The Chief Executive Officer, Mr Chris Connell, has tendered his resignation from Dalaroo for personal reasons. Mr Connell has provided three months' notice, as per his Executive Service Agreement. The Company has commenced a search to find a suitable replacement. The Board would like to thank Mr Connell for his efforts during his time with the Company and wishes him the best for his future endeavours.

ENDS

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

For more Information:

Please visit our website for more information: www.dalaroometals.com.au

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FORWARD-LOOKING INFORMATION

This report may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the planned exploration program and other statements that are not historical facts. When used in this report, the words "could", "plan", "estimate", "expect", "intend", "should" and similar expressions are forward-looking statements. Although Dalaroo believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

CAUTIONARY NOTE

The statements and information contained in this report are not investment or financial product advice and are not intended to be used by persons in deciding to make an investment decision. In releasing this report, Dalaroo has not considered the objectives, financial position or requirements of any particular recipient. Accordingly, potential investors should obtain financial advice from a qualified financial advisor prior to making an investment decision

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