

16 July 2025

COMPLETION OF SHORTFALL OFFER WITH FUNDS TO DRIVE EXPLORATION AT ILGARARI

Lord Resources Limited (ASX: LRD) (“Lord” or the “Company”) is pleased to announce that it has completed the placement of the Shortfall arising from the pro-rata non-renounceable Entitlement offer (**Offer**) offered on the basis of one (1) new fully paid ordinary share in the capital of the Company (**New Share/s**) for every one (1) existing share held at an issue price of \$0.018 per New Share¹.

Lord has successfully completed the placement of 45,819,087 New Shares available under the shortfall arising from the Offer (**Shortfall Offer**), which closed on 23 June 2025.

Under the terms of the Offer as outlined in section 2.6 of the Prospectus, the Directors appointed 708 Capital Pty Ltd (**708 Capital**) to act as Lead Manager for the Shortfall Offer.

The Shortfall Offer, together with the Offer, has raised approximately \$1,393,668 (before costs) through the issue of a total of 77,426,013 New Shares. Details of the results are as follows:

Entitlement Offer to Shareholders		
	No. of New Shares	Gross Proceeds (\$)
Shares available under the Offer	77,426,013	\$1,393,668
Shares applied for and accepted under the Offer	22,899,373	\$412,188
Oversubscriptions accepted under the Offer	8,707,553	\$156,736
Shares available under the Shortfall	45,819,087	\$824,744

Lord welcomes the new shareholders and is excited to further progress our exploration efforts at our WA projects including our upcoming drilling at the Ilgarari Copper Project, which is expected to begin imminently.

Commenting on the completion of the Entitlement Offer and commencement of drilling, Lord Chairman Paul Lloyd commented,

“We are genuinely excited to commence the drilling at the Ilgarari Copper Project in WA - particularly given the global re-rating we have recently seen in the sector. The rights issue has given the Company the capital to progress the project and we thank our existing and new shareholders for their support. Our focus is now on exploration and we look forward to sharing our updates in the near future.”

¹LRD ASX Announcement: Entitlement Offer Results (27 June 2025)

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An Appendix 2A will be lodged following release of this announcement in relation to the application for quotation of the abovementioned Shares as well as an Appendix 3G for the Options.

For managing the Shortfall, 708 Capital will be paid a 6% fee and has, as part of its compensation, subscribed for 2,500,000 options exercisable at \$0.03, expiring on or before 15 July 2030 at an issue price of \$0.00001 (**Options**). The Options were issued under Listing Rule 7.1.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT THE ILGARARI COPPER PROJECT

The Ilgarari Copper Project is a high-grade exploration initiative located approximately 110 km south of Newman in Western Australia, off the Great Northern Highway (Fig.1). Ilgarari is now fully permitted and cleared for drilling programs, the Company is now planning its maiden drilling program expected to commence in the coming weeks.



Figure 1 - Ilgarari Copper Project location, close to DeGrussa, one of Australia's highest grade copper projects

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