

## Share Purchase Plan Exceeds Target and Share Placement raise \$1.91M

### Highlights

- Hawsons Iron Limited (**Hawsons or the Company**) share purchase plan (**SPP**) is now completed (**Hawsons or the Company**).
- Total applications received were \$1.21M, exceeding the targeted amount of \$1.0M. The Board has decided to accept all valid applications received, resulting in a total of 71,139,296 shares issued under the SPP at \$0.017 per share.
- Hawsons has also completed a share placement (**Placement**) to sophisticated and institutional investors raising \$0.7M, also at \$0.017 per share.
- Hawsons Directors contributed \$65k to the SPP, and Hawsons management (being ineligible for the SPP) contributed \$30k to the Placement.
- Ignite Equity acted as Lead Manager to the Placement.

### Share Purchase Plan

Hawsons is pleased to announce that the Company's Share Purchase Plan ("SPP") has now closed with total proceeds received of \$1,209,368 and a total 71,139,296 shares issued at \$0.017 per share. The SPP offer price of \$0.017 represents a 18% discount to the 5-day volume-weighted average price per share up to the close of trade on 15 July 2025.

The Company decided to accept funds from shareholders in excess of the \$1 million target raising.

The Directors are very encouraged by the SPP take-up from shareholders and are pleased that all eligible shareholders have been provided first opportunity to increase their investment in Hawsons.

All Directors actively participated alongside shareholders in the SPP, increasing their holdings in the Company, showing significant shareholder alignment.

### Placement Details

Hawsons is also pleased to announce that in addition to the SPP, the Company has completed a small Placement to raise an additional \$700,000 at the same price as the SPP. The total shares to be issued under the placement are 41,176,471 shares.

The Placement Shares are being issued pursuant to the Company's Listing Rule 7.1 / 7.1A capacity.



Ignite Equity acted as Lead Manager to the Placement. The lead manager's fee for the placement was 6% cash fee payable on the total amount raised and the issue of 700,000 options, exercisable at \$0.03 with an expiry date of 16 July 2028.

### Use of Funds

Funds raised under the SPP and Placement will be used for:

- Undertaking works to provide an updated Prefeasibility Study (PFS), together with Maiden Ore Reserves for the Project;
- Further investigation into potential secondary products and flow on optimisation of mine design, processing and logistics;
- Metallurgical test work and preliminary environmental studies; and
- General working capital.

**Hawsons Chair, Jeremy Kirkwood, commented:** *"The Directors were pleased with the response from shareholders and appreciated the support from those who joined them in the SPP. Additionally by taking advantage of the demand expressed through Ignite, we are able to accelerate the Company's plans at this pivotal time."*

**Hawsons CEO, Tom Revy, commented:** *"With a successful SPP and the proceeds of a small Placement, the Company can now fast-track key metallurgical test work in addition to completing an updated PFS and Maiden Ore Reserves targeted by the end of the calendar year."*

*Hawsons will also focus funds on potential by-products test work, metallurgical test work and preliminary environmental studies to ensure momentum towards the commencement of project's definitive feasibility study."*

### Key Dates

Event	Date
Announcement of Placement	16 July 2025
SPP Results Announcement	16 July 2025
Issue Date of SPP and Placement Shares	16 July 2025
Quotation of SPP and Placement Shares on ASX	17 July 2025
Dispatch of holding statements	18 July 2025



Utilisation of placement capacity under Listing Rules 7.1 and 7.1A

	7.1 Capacity	7.1A Capacity
Available capacity	146,475,205	101,650,137
Ordinary shares issued through the Placement	-	(41,176,471)
Lead Manager options	(700,000)	-
<b>Remaining capacity</b>	<b>145,775,205</b>	<b>60,473,666</b>

**Head Office**

Level 3  
410 Queen Street  
Brisbane QLD 4000  
Phone: +61 7 3554 1003  
Website: [www.hawsons.com.au](http://www.hawsons.com.au)

**Share Registry**

MUFG Corporate Markets  
Level 12, 300 Queen Street  
Brisbane QLD 4000  
Phone: 1300 554 474

This announcement is authorised by the Board.

For further information contact:

Tom Revy  
Chief Executive Officer  
[tom.revy@hawsons.com.au](mailto:tom.revy@hawsons.com.au)  
+61 411 475 376

For personal use only