

17 July 2025

NZK - NEW ZEALAND KING SALMON INVESTMENTS LIMITED ANNOUNCES CHANGE IN BALANCE DATE AND OPERATIONAL UPDATE

New Zealand King Salmon Investments Limited (NZX and ASX: NZK) advises that it has changed its balance date from 31 January to 30 September. The change in balance date will result in the company's next annual report reflecting an eight-month period to 30 September 2025. Thereafter, NZK will report interim financial statements as at 31 March and an annual report as at 30 September.

The change in balance date has been undertaken to avoid annual reporting clashing with operational peaks which occur over the summer months.

Operational update

On 30 May 2025, NZK issued revised earnings guidance following a decision by the Board to reduce harvest to rebuild biomass following a period of lower than anticipated growth. Feed outs have returned to forecast levels and biomass is being rebuilt across our sea farms.

Although the business is performing consistently with the guidance issued on 30 May, with the reduction in the reporting period from 12 months to 8 months, guidance has been restated to reflect the shortened reporting period. Guidance for the period ended 30 September 2025 on a pro-forma EBITDA basis is provided at \$1 million - \$7 million.

Authorised by:

Board of Directors of New Zealand King Salmon Investments Limited

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