

17 July 2025

New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC



NEW WORLD ACKNOWLEDGES INCREASED OFF-MARKET TAKEOVER OFFER FROM KINTERRA AND COMMENCES MATCHING RIGHT PROCESS

New World Resources Limited (ASX: NWC) (“**New World**” or the “**Company**”) refers to the release lodged today by Kinterra Capital GP Corp. II in its capacity as general partner of the Kinterra Critical Materials & Infrastructure Opportunities Fund II, LP (“**Kinterra**”) in relation to Kinterra’s off-market takeover bid for all shares in the Company at an increased price of \$0.066 per share, or \$0.067 per share if Kinterra’s relevant interest in New World shares exceeds 30% by 5pm (AEST) on 24 July 2025 (“**Kinterra Takeover Offer**”).

Highlights

- The offer price under Kinterra’s Takeover Offer has increased to \$0.066 per share, or \$0.067 per share if Kinterra’s relevant interest in New World shares exceeds 30% by 5pm (AEST) on 24 July 2025.
- Kinterra’s Takeover Offer is now unconditional.
- The New World Board has assessed the Kinterra Takeover Offer and has determined that it may reasonably be expected to lead to a Superior Proposal compared to the \$0.065 per share takeover offer from Central Asia Metals Plc (LON: CAML) (“**CAML**”).
- New World has today issued a notice to CAML under the matching rights regime in the CAML Bid Implementation Deed, which gives CAML 5 business days to match the Kinterra Takeover Offer, expiring at 5:00pm (Sydney time) on 24 July 2025.
- The New World Board advises shareholders to **TAKE NO ACTION** in relation to the Kinterra Takeover Offer until they receive further advice from the New World Board.
- Until CAML has had an opportunity to match the Kinterra Takeover Offer, the New World Directors maintain their existing recommendation in favour of the CAML takeover.

Shareholder Information Line

If you have any questions about the proposed transactions, please call the New World Information Line (9am - 5pm Sydney time, Monday - Friday) on 1300 948 609 (toll-free within Australia) or +61 2 8201 0781 (from outside Australia), or contact your legal, financial or other professional adviser.

This announcement has been authorised for release by the Managing Director, Nick Woolrych.

Further Information

For further information please contact:

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Directors and Officers

Richard Hill Chairman	Gil Clausen Non-Executive Director
Nick Woolrych Managing Director & CEO	Tony Potglase Non-Executive Director
Mike Haynes Non-Executive Director	Ian Cunningham Company Secretary

Capital Structure

Shares: 3,575.7m
Share Price: A\$0.066

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

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Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Not an Offer in the United States

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