

17 July 2025

## **Entitlement Offer**

Hydrocarbon Dynamics Limited (“HCD”) announces that it will undertake a 1 for 3 non-renounceable Entitlement Offer at 0.2 cents per share to raise up to approximately \$718,000 before costs, if fully subscribed.

Shareholders will be provided with the ability to apply for surplus to their entitlement to the extent any shortfall is available at the closing of the Entitlement Issue offer period.

Funds raised from the Entitlement Issue to allow the Company to continue marketing its key product, HCD Multi-Flow® and to continue to review investment opportunities in the energy and energy technology space as well as for general working capital purposes. The offer is not underwritten.

Eligible shareholders are shareholders with a registered address in Australia or New Zealand as at the Record Date of 23 July 2025.

The indicative timetable for the Entitlement Offer is set out below:

<b>Event</b>	<b>Date</b>
Announcement of the Entitlement Offer	Thursday, 17 July 2025
Shares traded on an “ex” entitlement basis	Tuesday, 22 July 2025
Record Date for eligibility to participate in the Entitlement Offer	Wednesday, 23 July 2025
Dispatch of Entitlement Offer Booklet and Acceptance Form	Friday, 25 July 2025
Entitlement Offer opens	Friday, 25 July 2025
Last date to extend the offer closing date	Tuesday, 12 August 2025
<b>Entitlement Offer closes</b>	<b>Friday, 15 August 2025</b>
Securities quoted on a deferred settlement basis	Monday, 18 August 2025
Shortfall (if any) announced to ASX	Wednesday, 20 August 2025
Settlement of New Shares under the Entitlement Offer	Thursday, 21 August 2025
Issue of New Shares under Entitlement Offer	Friday, 22 August 2025
Dispatch of Holding Statements	Friday, 22 August 2025

This announcement has been approved by the Board of Directors.

For further information please contact:

**Stephen Mitchell**

**Chairman**

Telephone: +61 3 9642 2899

**Julie Edwards**

**Company Secretary**

**Website:** [www.hcdinvestor.com](http://www.hcdinvestor.com)

**ASX code:** HCD