

Retirement of Non-Executive Chair

RAS Technology Holdings Ltd (ASX:RTH) (**RAS** or 'the **Company**') announces that Ms Kate Carnell AO will be retiring as Non-Executive Chair of the Company, effective today, 18 July 2025. Ms Carnell's decision comes after recognising that as the Company continues its strategic transition to becoming a global wagering technology solutions provider and enters its next phase of growth, a Chair with deeper wagering, racing and industry experience will best support this evolution.

Ms Carnell said: "I would like to take this opportunity to thank the Board, management team and the shareholders for their support during my tenure. It has been a privilege to serve as Chair of Racing and Sports for the last four years.

"RAS has experienced strong revenue growth, with the expansion of the international business being a major contributor to the increase in the number of enterprise customers and the underlying annualised recurring revenues.

"I am proud to have overseen year-on-year growth since our ASX listing and helped establish the strong governance foundation that has enabled the Company to become the corporate entity it is today."

Managing Director & Chief Executive Officer, Mr Stephen Crispe, said: "I personally thank Kate for her leadership and valued contribution as Chair for the last four years. During this period, Kate oversaw the Company's listing on the Australian Securities Exchange in November 2021 and led our strategic transition to a global leader in data, analytics and technology for the wagering and racing industries. Her insights, wisdom and drive have been key to our ongoing success and her legacy will remain with us for some time to come."

Co-founder and fellow Board member, Mr Gary Crispe paid tribute to Ms Carnell's term as Chair. "Both Robert Vilkaitis and I sincerely appreciate the confidence that Kate showed in our business right from the start. Under her Chairmanship and guidance, the Company has evolved into a global business with exciting growth opportunities.

"We are grateful for her instrumental role in our journey and wish her all the best in her future endeavours."

The Board is pleased to announce the appointment of current Non-Executive Director Greg Nichols to the role of interim Non-Executive Chair, effective today. Greg has been a Non-Executive Director since the Company's Initial Public Offering on the ASX in 2021 and his appointment as Chair on an interim basis will ensure continuity on the Board until a permanent Chair is appointed. Mr Nichols has a deep history in racing across international jurisdictions. Mr Nichols is also Non-Executive Chairman of the AFL Coaches Association.

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This announcement was authorised for release by the Board of RAS.

For Further Information:

Investor Enquiries:

investor@racingandsports.com.au

Media Enquiries:

Simon Hinsley

simon@nwrcommunications.com.au

+61 401 809 653

About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp, BlueBet Holdings Limited (ASX: BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.