

ASX Announcement | 18th July 2025

JUNE 2025 QUARTERLY ACTIVITIES REPORT

Summary

- **Binding agreement executed to acquire 100% of the advanced Majestic North Gold Project in WA's highly prospective Eastern Goldfields**
- **Maiden drilling program at Majestic North commenced subsequent to Quarter end**
- **Geophysical surveys completed at Bronze Fox Project Copper – Gold Project in Mongolia**
- **Divestment of Mt Venn Project completed subsequent to Quarter end.**

Orbminco Limited (ASX: OBI) ("Orbminco", "the Company") is pleased to present its Activities Report for the three-month period ending 30 June 2025.

Majestic North Project, WA (OBI – right to acquire 100%)

Orbminco Limited has entered a binding term sheet with Fortify Mining Pty Ltd ("Fortify") to acquire 100% of the advanced Majestic North Gold Project located ~65km east of Kalgoorlie in WA's Eastern Goldfields region. Majestic North contains a shallow, supergene gold Resource¹ and offers near-term mining potential. Additionally, there is excellent potential for deeper primary gold mineralisation below the supergene mineralisation.

Orbminco can acquire the Project by acquiring 100% of the issued shares of Fortify, the Project owner, following a six-month exclusivity period, completion of due diligence and satisfaction of various conditions precedent, for the following consideration:

- payment of \$1 Million in cash;
- \$2.4 Million in OBI shares based on an issue price of \$0.001; and
- a production payment of \$75 per oz of gold produced.

¹ Orbminco Limited (ASX OBI) Acquisition of advanced Majestic North Gold Project in WA's Eastern Goldfields, 23 May 2025.



The Project is proximal to established infrastructure and mills in the Eastern Goldfields and is located 2km north of (and along the same geological trend) Black Cat's Majestic - Imperial Project which includes a ~500Koz gold Resource².

The Project tenure covers 127 km² comprising one granted Mining Lease, one Exploration Licence and 14 Prospecting Licences. This acquisition represents a significant step in Orbminco's strategy to build a portfolio of high-quality assets in Tier-1 jurisdictions.

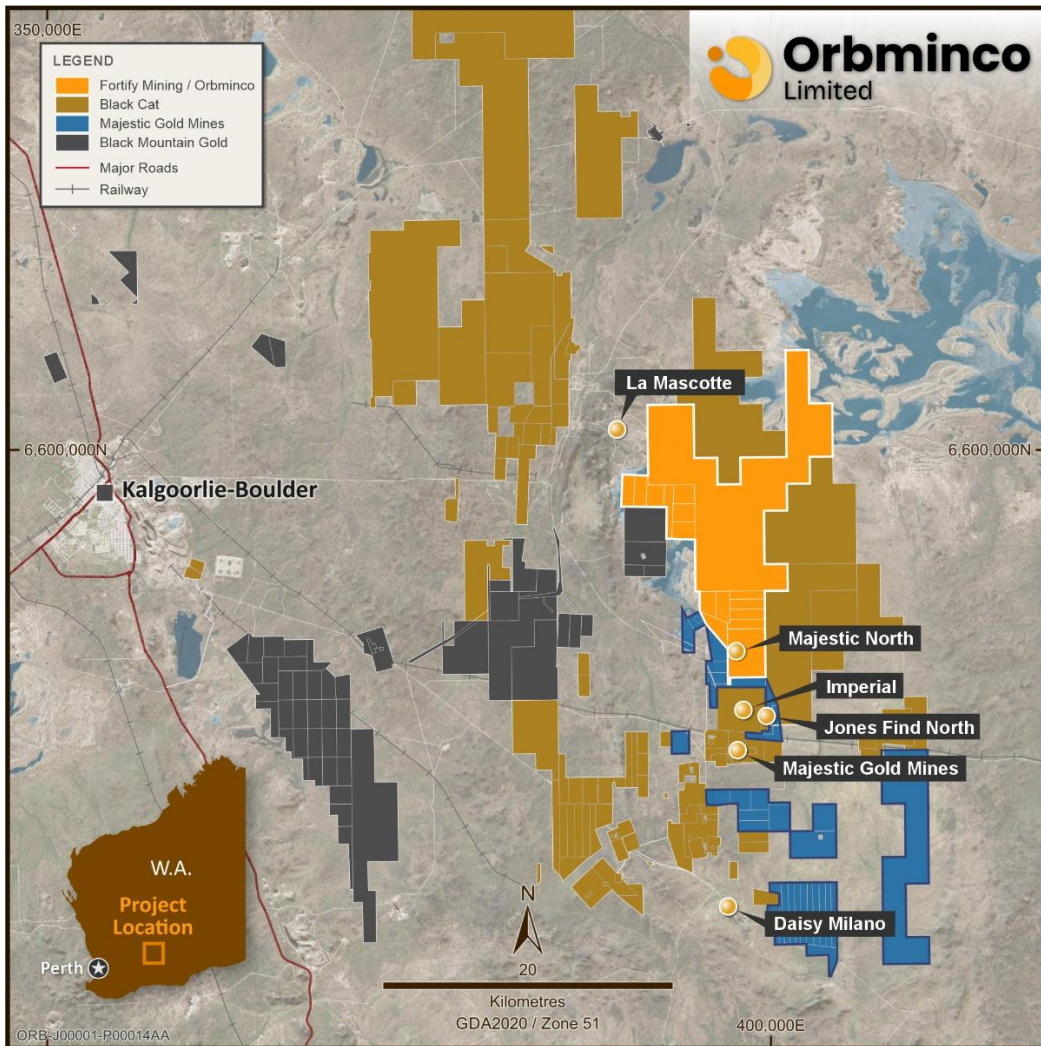


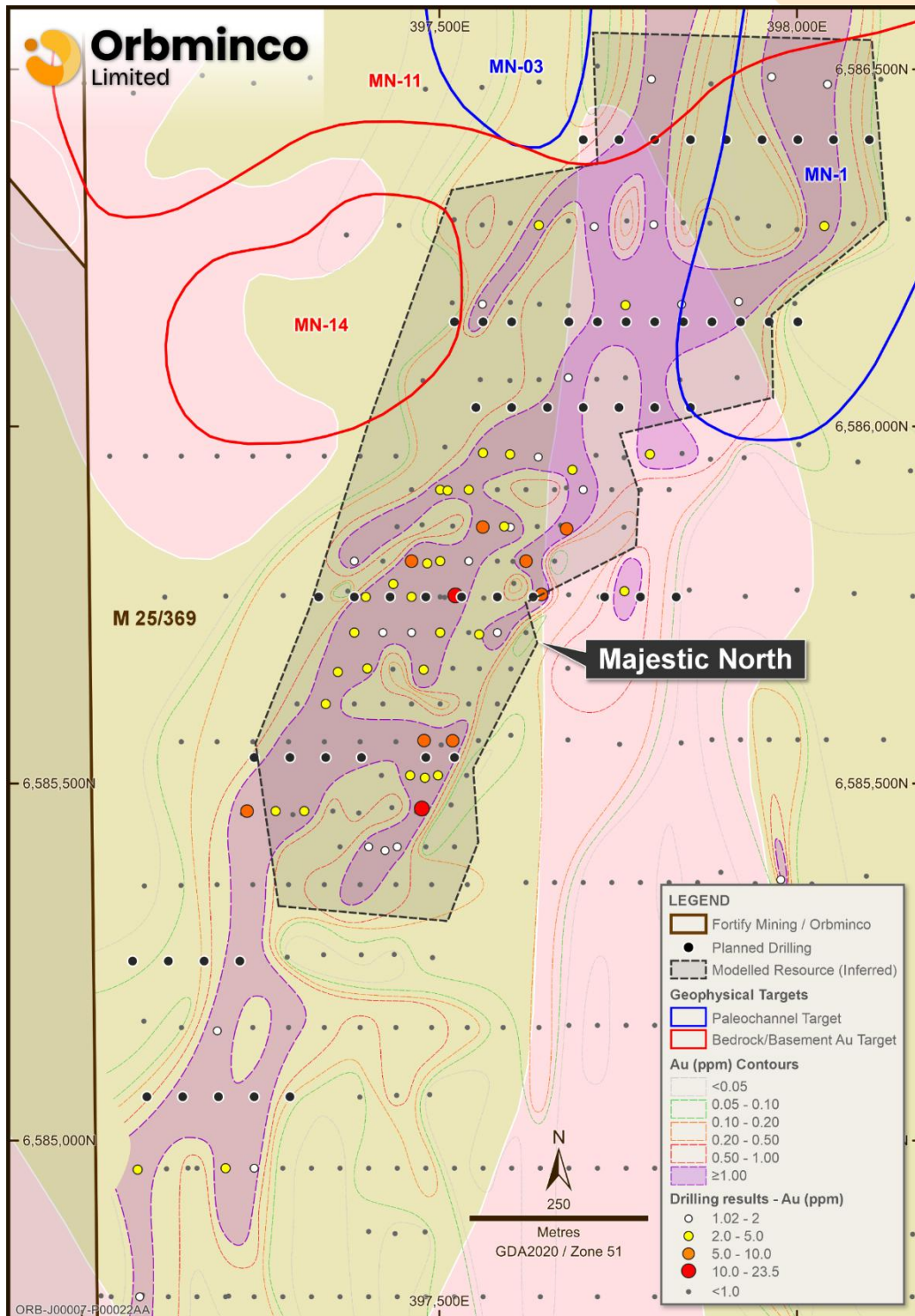
Figure 4: Majestic North Project tenure with selected neighbouring tenement holders and nearby gold deposits

²Black Cat Syndicate (ASX BC8), Majestic Resource Growth and Works Approval Granted, 25th January 2022.



An initial aircore drilling of 3000m designed to validate historic results commenced in July 2025, with assays expected at the end of August.

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Majestic North project showing proposed Aircore drilling



Bronze Fox Project, Mongolia (OBI – right to earn 100%)

During the quarter, Orbminco completed IP and gravity surveys at the West Kasulu and Shuteen North prospects.

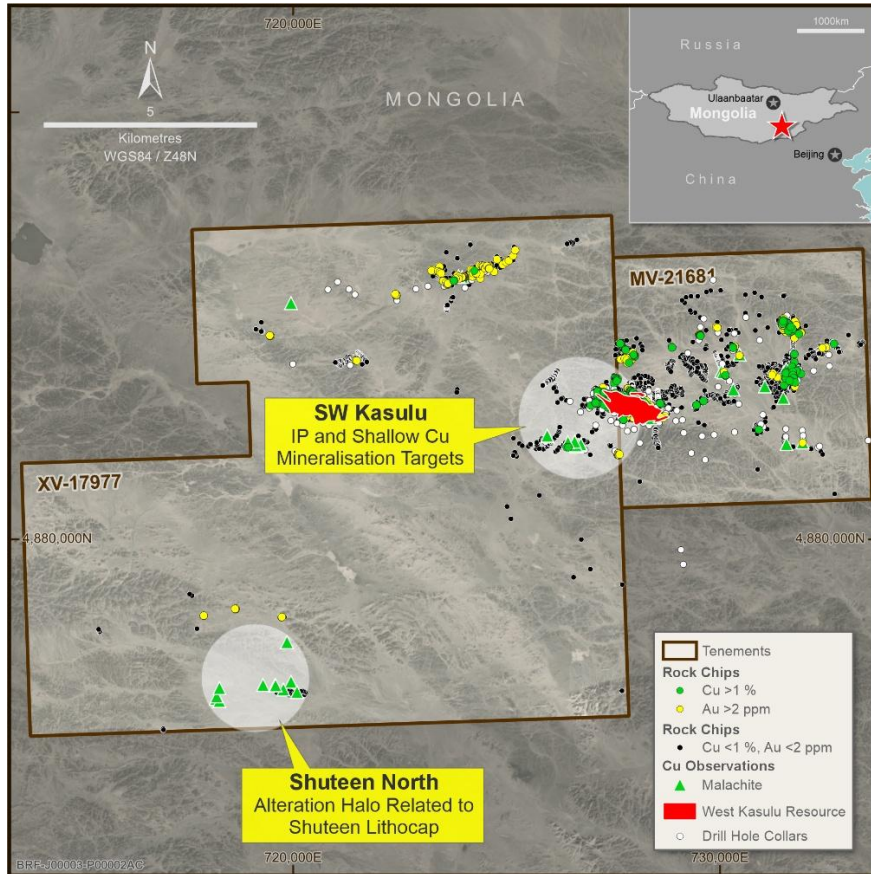


Figure 1: Bronze Fox Project with 2025 targets

At West Kasulu Extension, 535 ground gravity readings were collected on 50–100 x 100–200m spacings and 20-line kilometres of Pole-Dipole IP completed. At Shuteen North, 210 ground gravity readings were collected on 50–100 x 100–200m spacings and 40-line kilometres of Pole-Dipole IP completed.

Results are being evaluated.



Mt Venn Project, WA (OBI 80% - pending divestment)

Orbminco completed the Asset Sale and Purchase agreement with Sarama Resources Ltd (ASX:SRR), to divest its 80% interest in Mt Venn Project in June 2025, with remaining condition precedents to be finalized in July 2025.

On completion, Orbminco will receive 12 million Sarama CDI's at a current value of AUD396,000 (17th July 2025).

Mt Cattlin Project, Ravensthorpe WA (OBI 100%) (Lithium, Gold, Base Metals)

No field work was completed during the quarter.

Mt Short JV Project, Ravensthorpe WA (OBI earning 70%) (Lithium, Gold, Base Metals)

No field work was completed during the quarter.

Corporate

As part of regular business activities, multiple project opportunities were assessed with a view to enhancing Orbminco's portfolio and driving value creation.

On 4 June 2025, Orbminco announced that it had completed the issue of 800,000,000 ordinary shares at \$0.001 each pursuant to a share placement to professional and sophisticated investors to raise \$0.800 million. On 27 June 2025, the Company subsequently completed a further share placement of 205,000,000 ordinary shares to professional and sophisticated investors at \$0.001 each to raise a further \$0.205 million.

Expenditure

Total expenditure on exploration and development activities by the Company during the Quarter was \$277,000.

Payments to related parties or their associates in sections 6.1 and 6.2 of the Company's Appendix 5B related to Directors' fees, salary, and superannuation during the period.



Tenement Status

The status of the Company's tenement holding as of 31 March 2025 is set out below.

Project Name	Number	Location	Area (Blocks)	Expiry Date	Holder
Ravensthorpe - Li (Mt. Cattlin Central)	E74/632	Ravensthorpe	13	11 Mar 2029	Liquid Lithium Pty Ltd
Mt Venn JV	E38/3111	NE Goldfields	41	23 Nov 2026	Yamarna West Pty Ltd (80%)
Mt Venn JV	E38/3150	NE Goldfields	38	28 Feb 2027	Yamarna West Pty Ltd (80%)
Mt Venn JV	E38/3581	NE Goldfields	60	02 Feb 2028	Yamarna West Pty Ltd (80%)
Ravensthorpe Mt Short JV*	E74/651	Ravensthorpe	23	10 Dec 2029	Aurora Resources Pty Ltd

Western Australian Granted Tenements

* OBI has right to acquire an initial 70% interest by expenditure of \$1.5Mill over four years.

Mongolian Granted Tenements

Project Name	Number	Location	Area (ha)	Expiry/next renewal date	Holder
Bronze Fox (Khunguit)	MV-021681	Southern Gobi (Mongolia)	3439.9	1/9/2050	NADMIN IBEX LLC
Bronze Fox (Manlai)	XV-017977	Southern Gobi (Mongolia)	14,023.8	27/2/2027	Golden Grouse LLC

* OBI has right to acquire an initial 80% interest by expenditure of US\$4Mill over five years.

Orbminco Limited

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This ASX announcement has been approved by Orbminco's Board of Directors.

For further information regarding this release or about Orbminco Limited please contact the undersigned below.

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Forward-Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Orbminco's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Orbminco, and which may cause Orbminco's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Ralf Kriege. Mr Kriege is Managing Director of Orbminco Limited and is a Member of the Australian Institute of Mining and Metallurgy with over twenty years of experience in the field of activity being reported. Mr Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Previously reported Information

Information in the announcement references previously reported exploration results extracted from the Company's announcements. For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Orbminco Limited

ABN

99 073 155 781

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	13	50
1.2	Payments for		
	(a) exploration & evaluation	(2)	(10)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(32)	(297)
	(e) administration and corporate costs	(127)	(681)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	25
1.5	Interest and other costs of finance paid	(2)	(8)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(148)	(921)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(277)	(1,678)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	3
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(277)	(1,675)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,236	3,151
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(78)	(227)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(21)	(21)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Payment of lease liabilities	(13)	(49)
3.10	Net cash from / (used in) financing activities	1,124	2,854
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	170	611
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(148)	(921)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(277)	(1,675)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,124	2,854

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	869	869

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	269	170
5.2	Call deposits	600	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	869	170

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	51
6.2	Aggregate amount of payments to related parties and their associates included in item 2	71

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		Nil
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(148)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(277)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(425)
8.4 Cash and cash equivalents at quarter end (item 4.6)	869
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	869
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.04
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 18 July 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.