

Attention: Yushra Haniff

Senior Adviser, ASX Compliance  
20 Bridge Street  
Sydney NSW 2000

### **Resolution Minerals – Request to Price Query Letter**

**Resolution Minerals Ltd (Company)** (ASX: RML) provides a response to the Price Query letter received from ASX dated 18 July 2025.

1. *Is RML aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is “yes”.*

(a) *Is RML relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RML’s securities would suggest to ASX that such information may have ceased to be confidential and therefore RML may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.*

(b) *Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).*

(c) *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not applicable.

3. *If the answer to question 1 is “no”, is there any other explanation that RML may have for the recent trading in its securities?*

The Company has recently announced the acquisition, subject to finalisation of due diligence and shareholder approval, of the Horse Heaven Antimony – Gold – Silver – Tungsten Project, located in Valley County, Idaho, USA (1 June 2025 announcement “Agreement to Acquire Major US Antimony Project and Placement”). The Company has further released price sensitive announcements “Maiden Exploration Program to Commence at US Idaho Project” on 3 July 2025 and “Drilling Permits Received and Key Acquisition CP Completed” on 9 July 2025. Due diligence is progressing as planned and shareholder approval for the acquisition is being sought at a meeting on 25 July 2025 with drilling planned to commence at Horse Heaven in August.

Resolution is aware that Apple Inc has recently announced an investment of USD\$500 million into MP Materials (NYSE:MP) and the US Department of Defence (the Pentagon) has agreed to become a significant shareholder in MP Materials fuelling positive sentiment and interest for critical minerals assets in the US.

4. *Please confirm that RML is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

RML confirms that the Company is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that RML's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RML with delegated authority from the board to respond to ASX on disclosure matters.*

The responses to the questions have been authorised by the board.

Yours faithfully



**Jarek Kopias**  
Company Secretary  
Resolution Minerals Ltd



18 July 2025

Reference: 110966

Mr Jarek Kopias  
Company Secretary  
Resolution Minerals Ltd  
Level 21 91 King William Street  
Adelaide SA AU 5000

By email

Dear Mr Kopias

**Resolution Minerals Ltd ('RML'): Price - Query**

ASX refers to the following:

- A. The change in the price of RML's securities from a close of 4.5 cents on 14 July 2025 to a high of 7.8 cents at the time of writing this letter.
- B. The significant increase in the volume of RML's securities traded over this period.

**Request for information**

In light of this, ASX asks RML to respond separately to each of the following questions and requests for information:

1. Is RML aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is RML relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RML's securities would suggest to ASX that such information may have ceased to be confidential and therefore RML may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RML may have for the recent trading in its securities?
4. Please confirm that RML is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RML's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RML with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:30 PM AEST Friday, 18 July 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RML's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RML to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RML's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RML's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RML's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RML's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

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ASX Compliance