



Announcement Summary

Entity name

PROVARIS ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Friday July 18, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PV1	ORDINARY FULLY PAID	1,000,000	18/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROVARIS ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

53109213470

1.3 ASX issuer code

PV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/7/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

PV1AF : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

PV1 : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

1,000,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/PV1/02731654.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

18/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of shares following the vesting of 1,000,000 Employee Performance Rights (ASX Code: PV1AF) - vesting condition satisfied and no issue price applies.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

20,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PV1 : ORDINARY FULLY PAID	778,047,438

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1AO : OPTION EXPIRING 11-JUL-2026 EX \$0.075	8,281,145
PV1AF : PERFORMANCE RIGHTS	7,000,000
PV1AC : OPTION EXPIRING 01-MAR-2026 EX \$0.075	23,750,000
PV1AD : CONVERTIBLE NOTES	47
PV1AE : OPTION EXPIRING 08-MAY-2027 EX \$0.0661	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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